

Intel Capital Invests \$20 Million in Kno

Intel and Kno to Further Innovation in Education Tablet Market

NEWS HIGHLIGHTS

- -- Intel Capital invests \$20 million in Kno.
- -- Intel and Kno to work together to optimize Kno's touch-based applications for Intel's educational platforms.
- -- Intel continues strong support of 1:1 eLearning environments.

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Capital, Intel Corporation's global investment organization, today announced a \$20 million investment in Kno Inc., an education software company. The investment is part of a \$30 million Series-C round led by Intel Capital, which includes participation from Andreessen Horowitz, Advance Publications, First Round Capital, FLOODGATE and SV Angels. Kno will use the funding to develop its innovative educational software solutions for multiple platforms, including Intel(R) architecture.

Kno, short for knowledge, is an education software company on a mission to make learning engaging, effective and social for students. The companies will work together to address the growing interactive and 1:1 student learning environments by exploring opportunities to make Kno's touch-based applications available for Intel's educational platforms.

"The increasing consumption of digital content has primed the textbook market for disruption, creating an exciting opportunity for technology innovation to fundamentally change the way 1.4 billion students globally learn," said Arvind Sodhani, president of Intel Capital and Intel executive vice president. "Kno's purpose-built education tablet, along with its unique software solution, delivers a learning experience that directly supports Intel's 1:1 eLearning vision."

"Intel and Kno have a shared goal of accelerating the global education technology market so we are very pleased to have Intel Capital's support," said Osman Rashid, CEO and cofounder, Kno Inc. "Kno's software makes learning more engaging, effective and social for students, which we believe has the power to transform how students learn."

"Intel technology is increasingly becoming a favorite in devices for consumers as well as vertical industries like education," said Bill Kircos, marketing general manager, Intel Netbook and Tablet Group. "Intel(R) AtomTM processors and the underlying technologies are well-suited for Kno's touch-based applications, and provide the power-efficient performance and responsiveness today's students have come to expect from tablets."

About Intel Capital

Intel Capital, Intel's global investment organization, makes equity investments in innovative

technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$9.8 billion in over 1,100 companies in 48 countries. In that timeframe, 189 portfolio companies have gone public on various exchanges around the world and 258 were acquired or participated in a merger. In 2010, Intel Capital invested US\$327 million in 119 investments with approximately 44 percent of funds invested outside the United States and Canada. For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com.

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Source: Intel Corporation