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Intel to Acquire Texas Instruments' Cable Modem Unit

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Intel Corporation today announced it has signed an agreement to acquire Texas Instruments' cable modem product line. The purchase enhances Intel's focus on the cable industry and related consumer electronics (CE) market segments, where the company's expertise in building advanced system-on-chip (SoC) products, based on Intel(R) Atom(TM) processors, will be applied.

Intel plans to combine Texas Instruments' best-of-breed Puma product lines with the Data Over Cable Service Interface Specification (DOCSIS) standard technology and Intel SoCs to deliver advanced set top box, residential gateway and modem products for the cable industry. The objective is to provide cable OEMs with an open and powerful platform for delivering innovative and differentiated products to service providers that improve the video, voice and data content experience at home.

"Adding the talents of the Texas Instruments' cable team to Intel's efforts to bring its advanced technology to consumer electronics makes for a compelling combination," said Bob Ferreira, general manager, Cable Segment, Intel's Digital Home Group. "Intel is focused on delivering SoCs that provide the foundation for consumer electronics devices such as set top boxes, digital TVs, Blu-ray* disc players, companion boxes and related devices. This acquisition specifically strengthens Intel's product offerings for the continuum of cable gateway products and reinforces Intel's continued commitment to the cable industry."

All employees of Texas Instruments' cable modem team received offers to join Intel at sites in their home countries, primarily Israel, and will become part of Intel's Digital Home Group. Additional terms of the transaction were not disclosed. The agreement is subject to regulatory review and customary closing conditions. It is expected to close in the fourth quarter of 2010.

About Intel

Intel (NASDAQ:INTC) is a world leader in computing innovation. The company designs and builds the essential technologies that serve as the foundation for the world's computing devices. Additional information about Intel is available at www.intel.com/pressroom and blogs.intel.com.

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