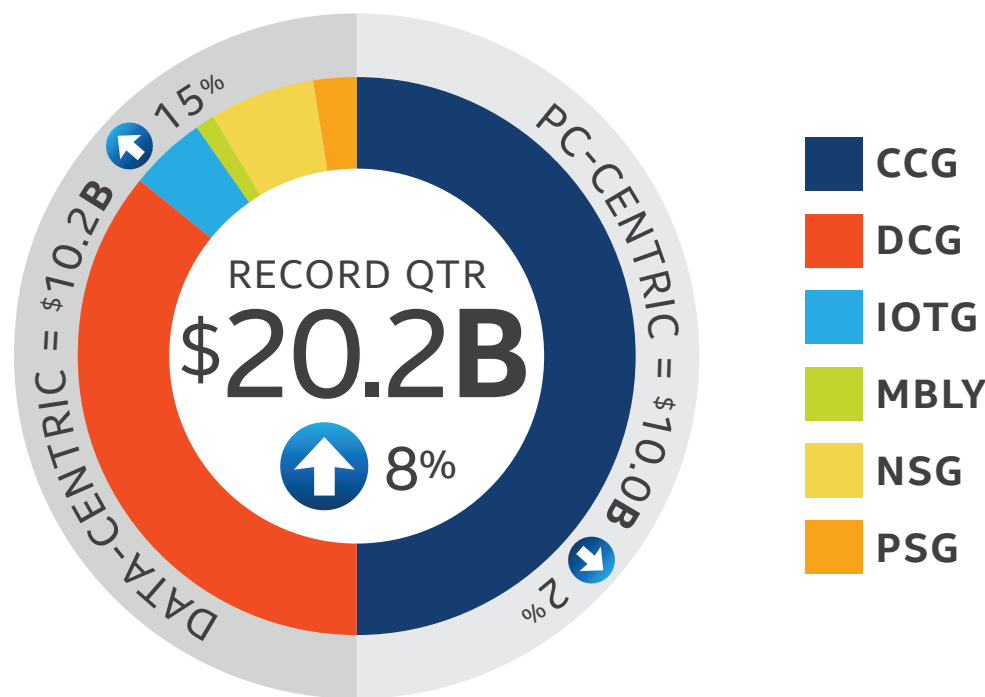


# INTEL Q4 & FY 2019 RESULTS

NASDAQ: INTC

## TOTAL Q4'19 REVENUE



Q4'19 NON-GAAP EPS \$1.52 ↑ 19% YOY

PC-CENTRIC	YOY
CLIENT COMPUTING GROUP (CCG)	\$10.0B ↑ 2%
DATA-CENTRIC	YOY
DATA CENTER GROUP (DCG)	\$7.2B ↑ 19%
INTERNET OF THINGS GROUP (IOTG)	\$920M ↑ 13%
MOBILEYE (MBLY)	\$240M ↑ 31%
NON-VOLATILE MEMORY SOLUTIONS GROUP (NSG)	\$1.2B ↑ 10%
PROGRAMMABLE SOLUTIONS GROUP (PSG)	\$505M ↓ 17%

## FY'19 REVENUE

RECORD \$72B ↑ 2%

## FY'20 REVENUE OUTLOOK

\$73.5B ↑ 2%

FY'19 NON-GAAP EPS \$4.87 ↑ 6% YOY

### KEY OPPORTUNITIES (FY '19 REVENUE)

~\$5B NETWORKING    ~\$4.7B IOTG & MOBILEYE    ~\$3.8B\* ARTIFICIAL INTELLIGENCE

\*Includes AI-related revenue across all business segments, including IOTG and Mobileye.

## FY'19 CASH & SHAREHOLDER RETURNS

\$16.9B FREE CASH FLOW    \$5.6B PAID DIVIDENDS    \$13.6B SHARE REPURCHASES

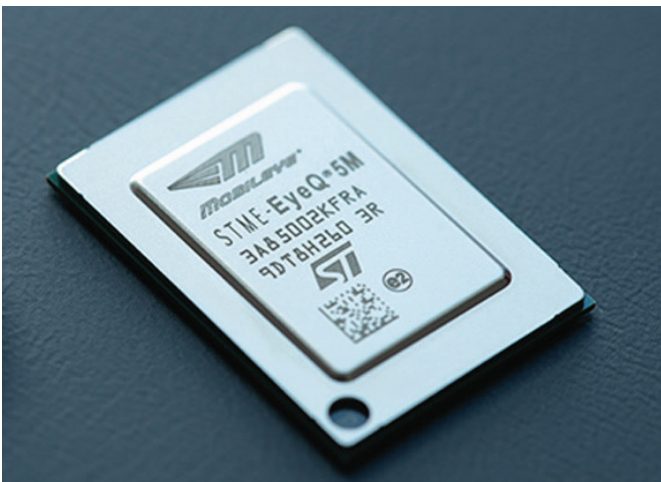
“ In 2019, we gained share in an expanded addressable market that demands more performance to process, move and store data. One year into our long-term financial plan, we have outperformed our revenue and EPS expectations. Looking ahead, we are investing to win the technology inflections of the future, play a bigger role in the success of our customers and increase shareholder returns. ”

– BOB SWAN, INTEL CEO

## HIGHLIGHTS



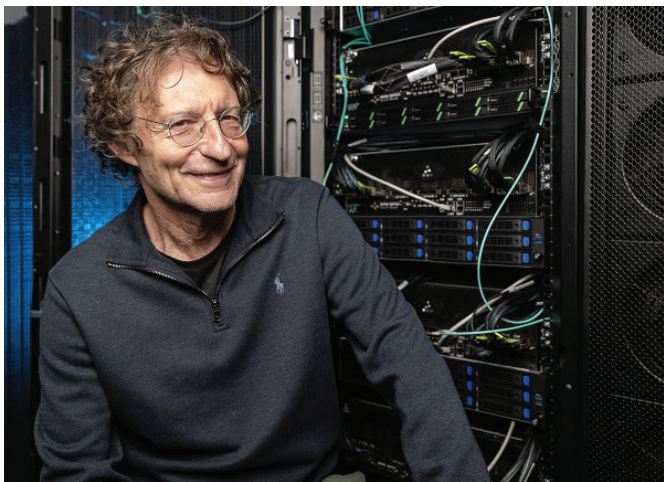
LAUNCHED ONEAPI PROGRAMMING MODEL



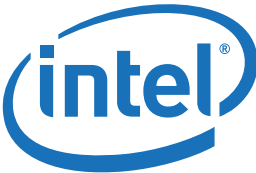
MOBILEYE AND NIO PARTNER ON LEVEL 4 AUTONOMOUS CARS



PC ADOPTION GROWS FOR 10NM-BASED INTEL PROCESSORS



ACQUIRED HABANA LABS FOR DATA CENTER AI



FY'19 free cash flow (\$16.9B) is GAAP cash from operations (\$33.1B) minus capital expenditures (\$16.2B). Q4 non-GAAP EPS (\$1.52) is Q4 GAAP EPS (\$1.58) after adjustment for acquisition-related adjustments (\$0.07), restructuring and other charges (\$0.02), (gains) losses from divestiture (<\$0.16>), ongoing mark-to-market on marketable equity securities (<\$0.02>), and income tax effect (\$0.03). For a full explanation of these non-GAAP measures, see Intel's Q4 2019 earnings release at [intc.com](https://www.intel.com).

Our FY 2020 outlook and other statements about future plans, expectations, and opportunities are forward-looking statements. They are based on current expectations as of January 23, 2020, but are subject to many risks and uncertainties that could cause actual results to differ materially from those anticipated. Important factors that could cause actual results to differ materially are set forth in Intel's Q4 2019 earnings release at [intc.com](https://www.intel.com), and our most recent reports on Forms 10-K and 10-Q, available at [intc.com](https://www.intel.com) and [sec.gov](https://www.sec.gov).