
2019 INVESTOR MEETING
THE TRANSFORMATION OF THE PC SECTOR
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Statements in this presentation that refer to business outlook, future plans and expectations are forward-looking statements that involve a number of risks and uncertainties. Words such as "anticipates," "expects," "intends," "goals," "plans," "believes," "seeks," "estimates," "continues," "may," "will," “would,” "should," “could,” and variations of such words and similar expressions are intended to identify such forward-looking statements. Statements that refer to or are based on estimates, forecasts, projections, uncertain events or assumptions, including statements relating to total addressable market (TAM) or market opportunity, future products and the expected availability and benefits of such products, and anticipated trends in our businesses or the markets relevant to them, also identify forward-looking statements. Such statements are based on management's expectations as of May 8, 2019, unless an earlier date is indicated, and involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward-looking statements. Important factors that could cause actual results to differ materially from the company's expectations are set forth in Intel's earnings release dated April 25, 2019, which is included as an exhibit to Intel’s Form 8-K furnished to the SEC on such date. Additional information regarding these and other factors that could affect Intel's results is included in Intel's SEC filings, including the company's most recent reports on Forms 10-K and 10-Q. Copies of Intel's Form 10-K, 10-Q and 8-K reports may be obtained by visiting our Investor Relations website at www.intc.com or the SEC's website at www.sec.gov.

All information in this presentation reflects management’s views as of May 8, 2019, unless an earlier date is indicated. Intel does not undertake, and expressly disclaims any duty, to update any statement made in this presentation, whether as a result of new information, new developments or otherwise, except to the extent that disclosure may be required by law.

KEY MESSAGES

ACCELERATING THE PACE OF INNOVATION

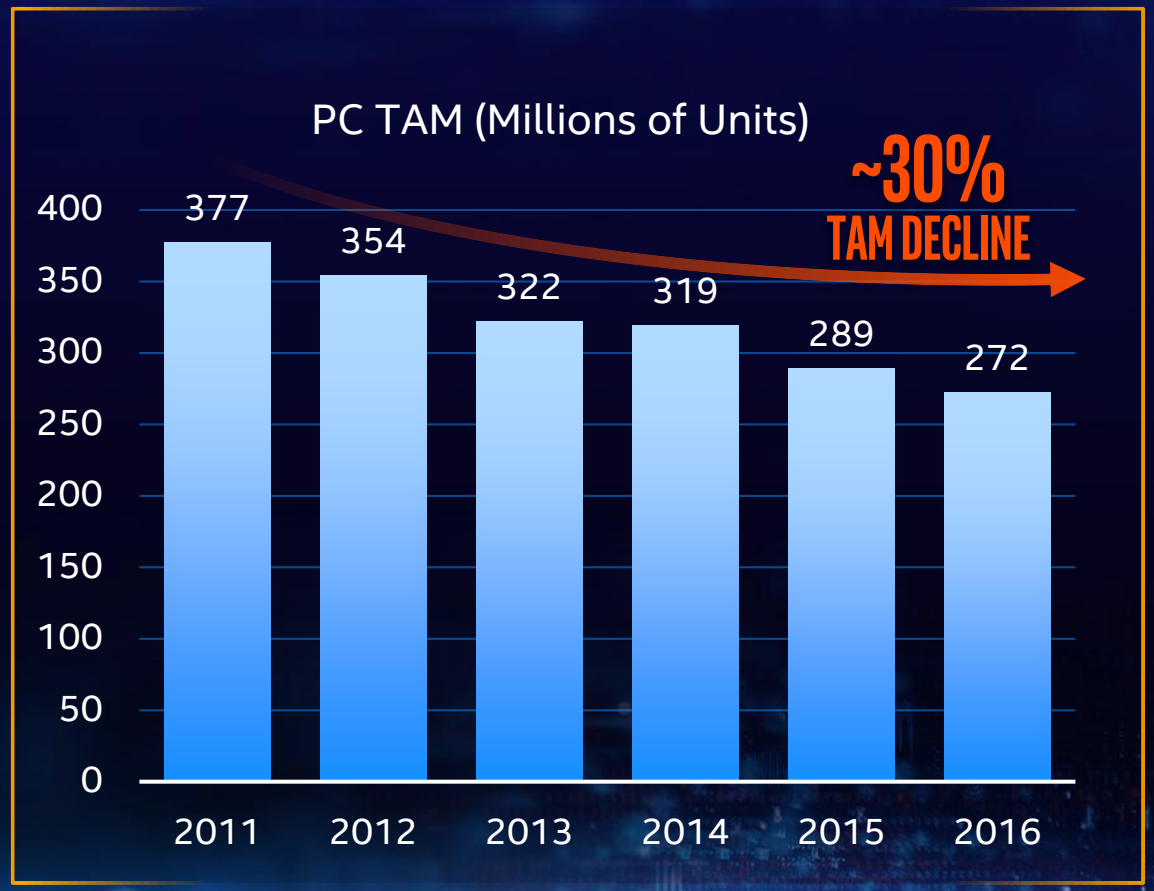
UNMATCHED PORTFOLIO OF LEADERSHIP PRODUCTS

PURSUING EXPANDED TAM OF $68B

DRIVING THE INTEL ADVANTAGE THROUGH PLATFORMS

2016: AN INFLECTION POINT

PC TAM



The Register®

"The PC is dead. Gartner wishes you luck, vendors"

– May 2016

Source: MS&F and IDC

EVOLVING PC MARKET

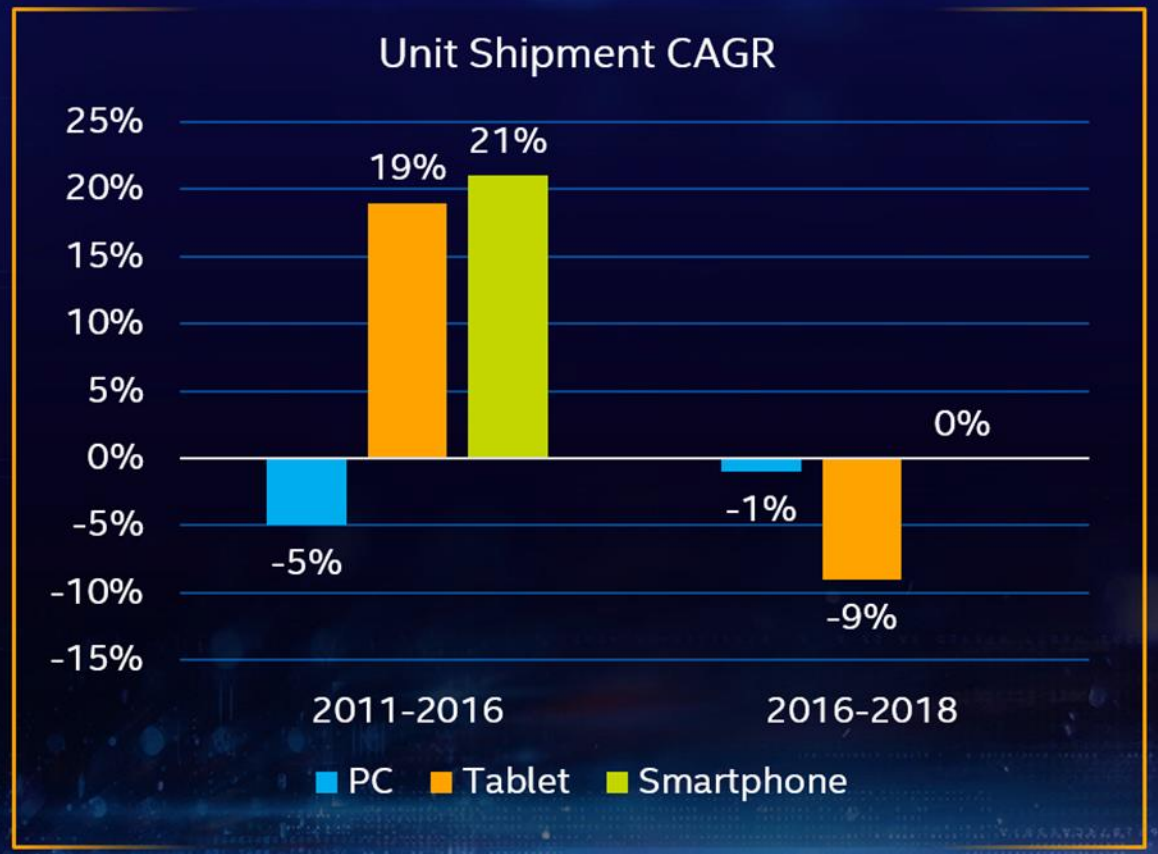
OUR BELIEFS

PC HAS LOYALISTS & CORE USAGES

SHIFT TO PREMIUM FORM FACTORS

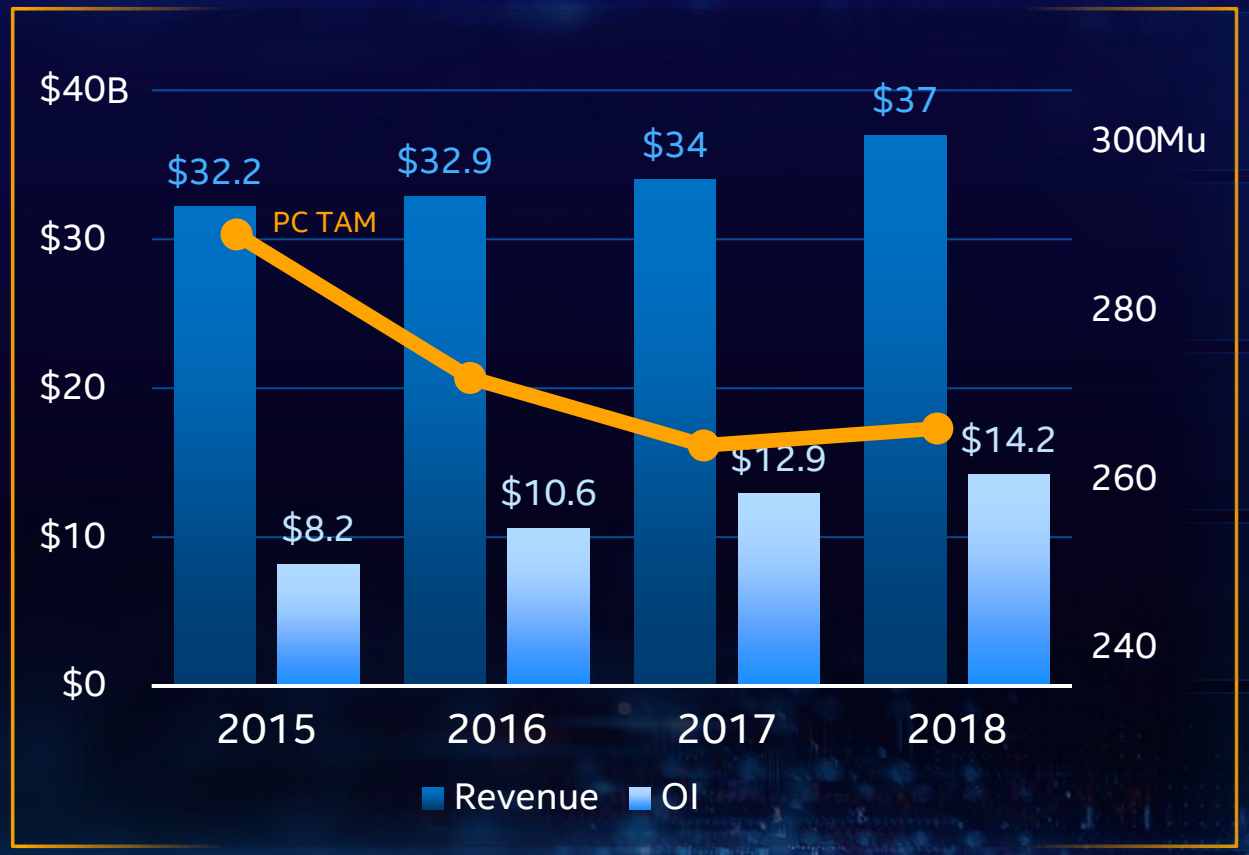
INNOVATION REQUIRED

RESULTS



Source: Q1'19 IDC Trackers, Q1'19 Gartner Forecasts

OUR RESULTS



MARKET STABILIZING

DELIVERED 3 YEARS
OF TOP & BOTTOM LINE GROWTH

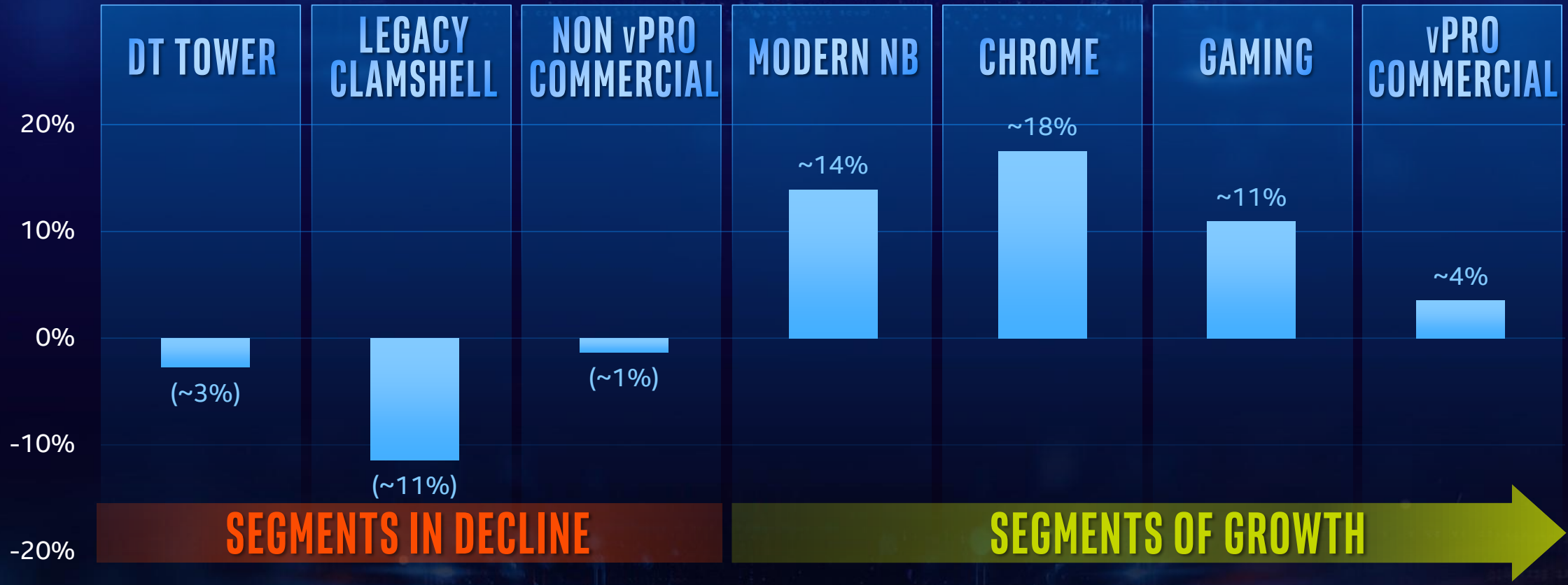
MANUFACTURING AND IP R&D SCALE

2019 PC-CENTRIC REVENUE
DOWN LOW SINGLE DIGITS YOY

CONSTRAINED SUPPLY
& COMPETITIVE ENVIRONMENT

Source: PC TAM MS&F and IDC

WE CHANGED THE GAME



SHIFTED FOCUS: PREMIUM, PURPOSE-BUILT PRODUCTS

Source: 2018-'23 Intel Revenue CAGR based on Intel Internal forecast

CLIENT COMPUTING GROUP IMPERATIVES

1. ACCELERATE THE PACE OF INNOVATION

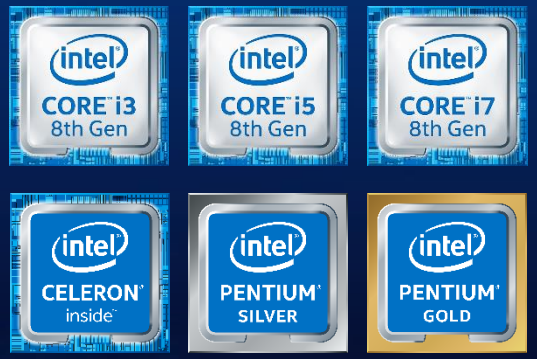
2. WIN IN AN EXPANDED TAM

3. INTEL ADVANTAGE THROUGH PLATFORMATION

1. ACCELERATING THE PACE OF INNOVATION

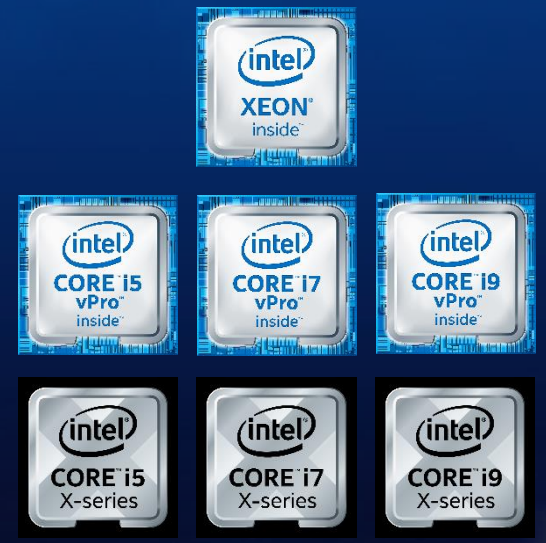
MODERN NB

CHROME



GAMING

COMMERCIAL



UNMATCHED LEADERSHIP PORTFOLIO

1. ACCELERATING THE PACE OF INNOVATION

2019 — ICE LAKE

- NEW CPU CORE ARCHITECTURE
- NEW GEN 11 GRAPHICS ENGINE
- 1ST INTEGRATED WIFI6 (11AX) / THUNDERBOLT™ 3
- OpenVINO / DL BOOST

A NEW LEVEL OF INTEGRATION

2019 — LAKEFIELD

- HYBRID CPU ARCHITECTURE
- 3D FOVEROS PACKAGING
- NEW GEN 11 GRAPHICS ENGINE
- IMPROVED STANDBY SOC POWER

ENABLING REVOLUTIONARY NEW FORM FACTORS

2020 — TIGER LAKE

- NEW CPU CORE ARCHITECTURE
- NEW Xe GRAPHICS ENGINE
- LATEST DISPLAY TECHNOLOGY
- NEXT GEN I/O TECHNOLOGY

MOBILITY REDEFINED

1. ACCELERATING THE PACE OF INNOVATION

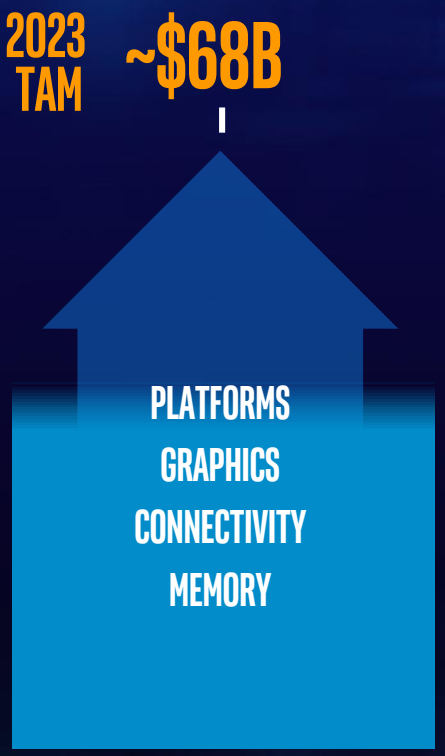
- **3X*** WIRELESS SPEEDS[1]
- **4X*** GRAPHICS PERFORMANCE[2]
- **2.5-3X*** AI PERFORMANCE[3]
- **2X*** PRODUCTIVITY IN SLIM FORM FACTORS[4]
- **4X*** ENCODE PERFORMANCE[5]

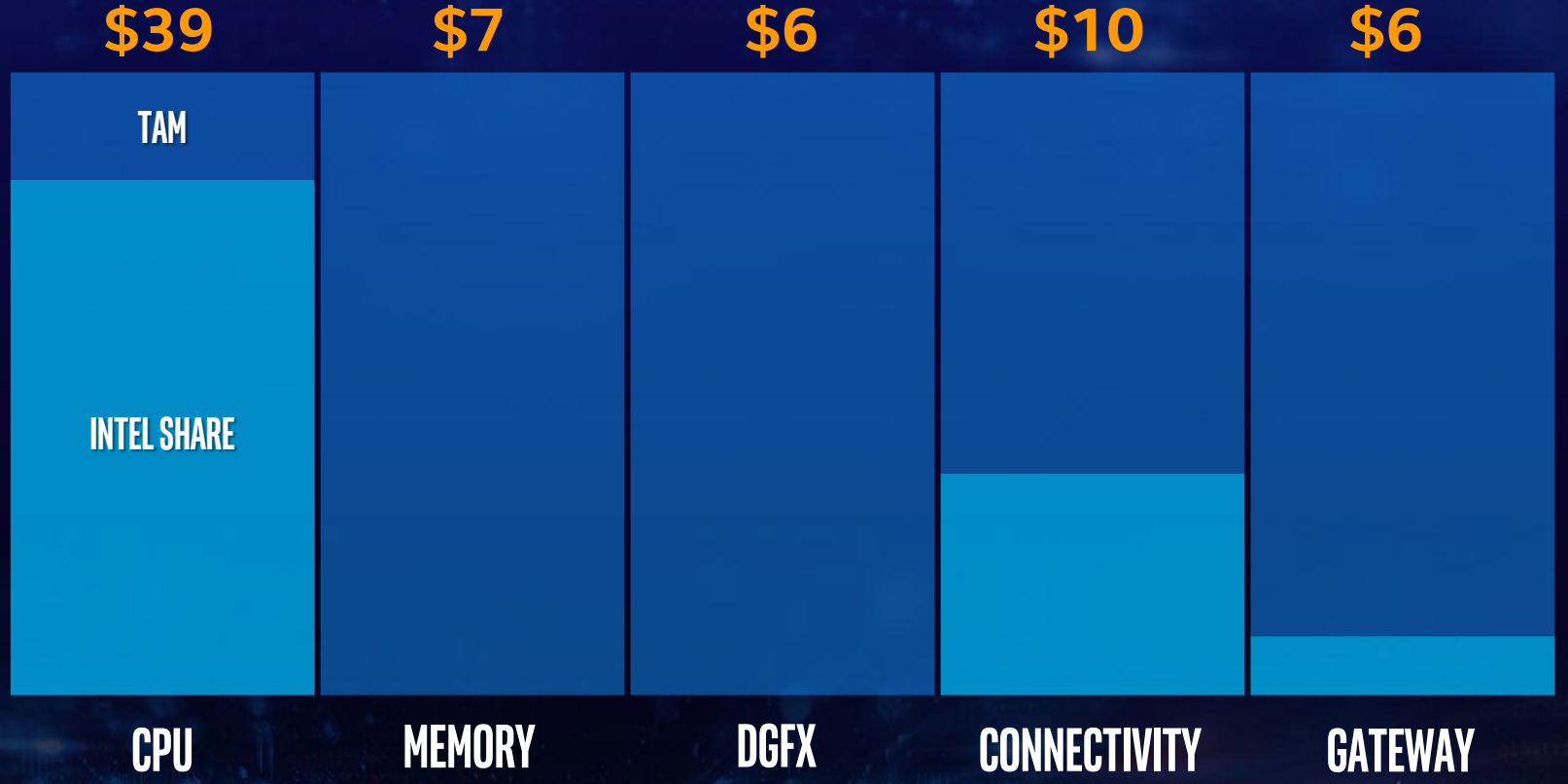
Disclaimer: Results are approximate and have been estimated or simulated as of April 2019 using Intel internal analysis or architecture simulation or modeling

1) Intel's Wi-Fi 6 (GIG+) vs typical competitive 11AC design
2) 15W WHL to 25W TGL (projections)
3) AIXPRT Community 2 Preview; OpenVINO 2018.R5, Max Throughput 15W WHL to 15W ICL projection
4) 5W AML 2+2 vs 9W TGL 4+2 projections
5) WHL 4K60 to TGL 8K60 projections

* Approximate

2. WIN IN AN EXPANDED TAM





OPPORTUNITY TO GROW BEYOND THE CPU TAM

Source: Intel calculated 2023 TAM derived from industry analyst reports/internal estimates and 2018 Intel revenue

2. WIN IN AN EXPANDED TAM

MEMORY ($7B TAM)

INTEL® OPTANE™ MEMORY SHIPPED IN 2018

INTEL® OPTANE™ MEMORY H10 WITH SOLID-STATE STORAGE LAUNCHED APRIL

PERSISTENT MEMORY ON WORKSTATIONS 2H'19

LAUNCH GAMES UP TO 60% FASTER[1]

CONNECTIVITY ($10B TAM)

FIRST TO PC MARKET WITH WI-FI6 (Discrete & Integrated)

NEW INDUSTRY STANDARD WITH THUNDERBOLT™ 3

ACPC/LTE MARKET LEADER

NEARLY 3X FASTER SPEEDS[2]

GRAPHICS ($6B TAM)

LEADER IN INTEGRATED GFX

GEN 11 LAUNCHING IN 2019

NEW X^e ARCHITECTURE IN 2020

ACCELERATING GRAPHICS PERFORMANCE

1) Optane – based on 8th Gen Intel U with Optane Memory H10
2) Wireless- Intel's Wi-FI 6 (Gig+) vs, typical 11AC design

3. INTEL ADVANTAGE THROUGH PLATFORMATION

PROJECT ATHENA

MOBILE INNOVATION ROOTED IN HUMAN UNDERSTANDING

READY TO GO BEFORE YOU ARE

PERFORMANCE & RESPONSIVENESS

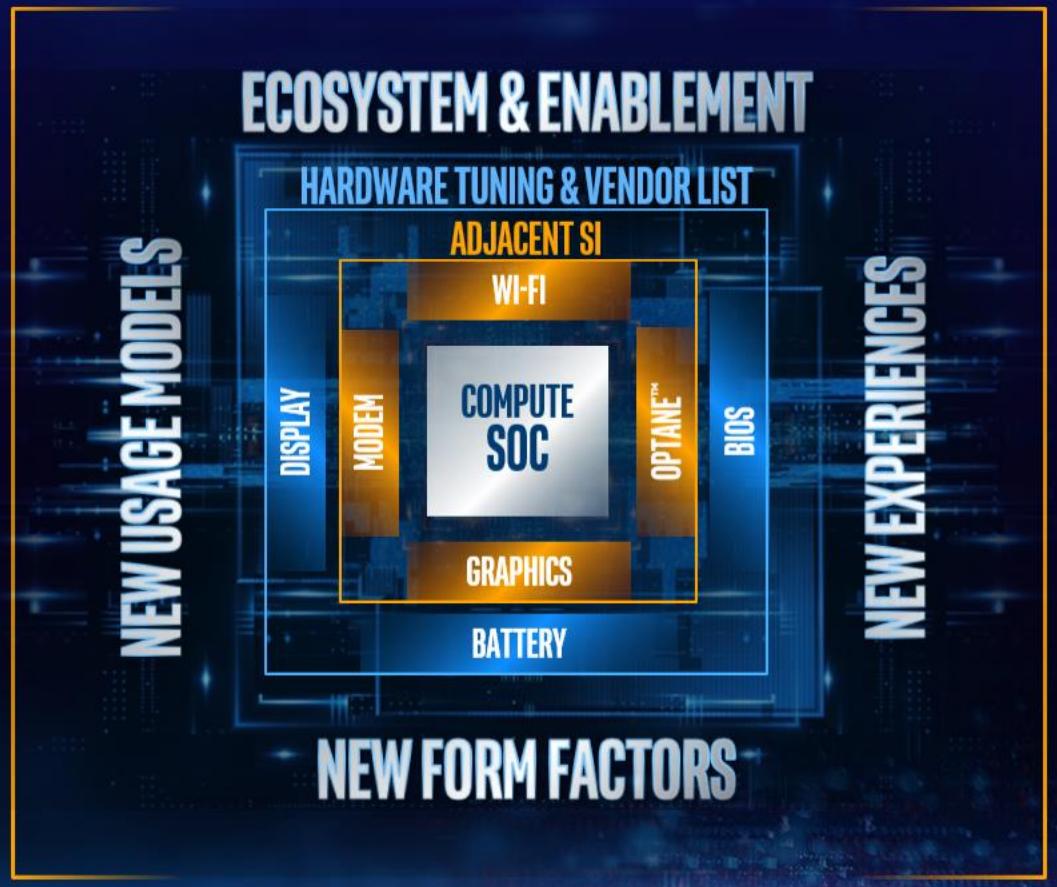
ARTIFICIAL INTELLIGENCE

WORRY FREE DAY OF BATTERY LIFE

ALWAYS FAST, RELIABLY CONNECTED

FORM FACTOR & INTERACTION

3. INTEL ADVANTAGE THROUGH PLATFORMATION



acer ASUS BOE COMPAL

DELL EDO Google hp

HUAWEI HQ HUAQIN INNOLUX Lenovo

Microsoft PEGATRON Quanta Computer SHARP

SAMSUNG wistron mi

SUMMARY

ACCELERATING THE PACE OF INNOVATION

UNMATCHED PORTFOLIO OF LEADERSHIP PRODUCTS

PURSUING EXPANDED TAM OF $68B

DRIVING THE INTEL ADVANTAGE THROUGH PLATFORMS

CONFIGURATION DISCLOSURE

Performance results are based on testing as of dates shown in configuration and may not reflect all publicly available security updates. See configuration disclosure for details. No product or component can be absolutely secure. Software and workloads used in performance tests may have been optimized for performance only on Intel microprocessors. Performance tests, such as SYSmark and MobileMark, are measured using specific computer systems, components, software, operations and functions. Any change to any of those factors may cause the results to vary. You should consult other information and performance tests to assist you in fully evaluating your contemplated purchases, including the performance of that product when combined with other products. For more complete information visit www.intel.com/benchmarks.

Approx. 3x Wireless Speeds: 802.11ax 2x2 160MHz enables 2402Mbps maximum theoretical data rates, ~3X (2.8X) faster than standard 802.11ac 2x2 80MHz (867Mbps) as documented in IEEE 802.11 wireless standard specifications, and require the use of similarly configured 802.11ax wireless network routers.

Approx. 4x Graphics Performance: Estimated by Intel as of April 2019, based on the 3DMark 11 and Firestrike scores of TGL U42 25W as compared to WHL U42 15W.

Approx. 2.5x-3x AI Performance: Workload: images per second using AIXPRT Community Preview 2 with Int8 precision on ResNet-50 and SSD-Mobilenet-v1 models. Intel preproduction system, ICL-U, PL1 15w, 4C/8T, Turbo TBD, Intel Gen11 Graphics, GFX driver preproduction, Memory 8GB LPDDR4X-3733, Storage Intel SSD Pro 760P 256GB, OS Microsoft Windows 10, RS5 Build 475, preprod bios. Vs. Config – HP spectre x360 13t 13-ap0038nr, Intel® Core™ i7-8565U, PL1 20w, 4C/8T, Turbo up to 4.6Ghz, Intel UHD Graphics 620, Gfx driver 26.20.100.6709, Memory 16GB DDR4-2400, Storage Intel SSD 760p 512GB, OS – Microsoft Windows 10 RS5 Build 475 Bios F.26. Estimated as of April 2019.

Approx. 2x Productivity in Slim Form Factors: Estimated by Intel as of April 2019, based on SYSmark 2014 (overall score) of AML Y-5W 2+2 SKL 14nm i7-8500Y as compared to TGL Y-9W 4+2 WLC 10nm.

Approx. 4x Encode Performance: Estimated by Intel as of April 2019 between WHL 4K60 and TGL 8K60.

Launch Games up to 60% Faster: Testing by Intel as of March 22nd, 2019. As measured by Path of Exile* Game Launch with Background Activity (e.g. 18GB Video File Copy), comparing 8th Gen Intel® Core™ i7-8565U (512GB TLC SSD) vs. 8th Gen Intel® Core™ i7-8565U (32GB+512GB Intel® Optane™ memory H10 with solid state storage)

DISCLAIMERS

Software and workloads used in performance tests may have been optimized for performance only on Intel microprocessors. Performance tests, such as SYSmark and MobileMark, are measured using specific computer systems, components, software, operations and functions. Any change to any of those factors may cause the results to vary. You should consult other information and performance tests to assist you in fully evaluating your contemplated purchases, including the performance of that product when combined with other products. For more information go to www.intel.com/benchmarks.

Performance results are based on testing as of date specified in the Configuration Disclosure and may not reflect all publicly available security updates. See configuration disclosure for details. No product or component can be absolutely secure.

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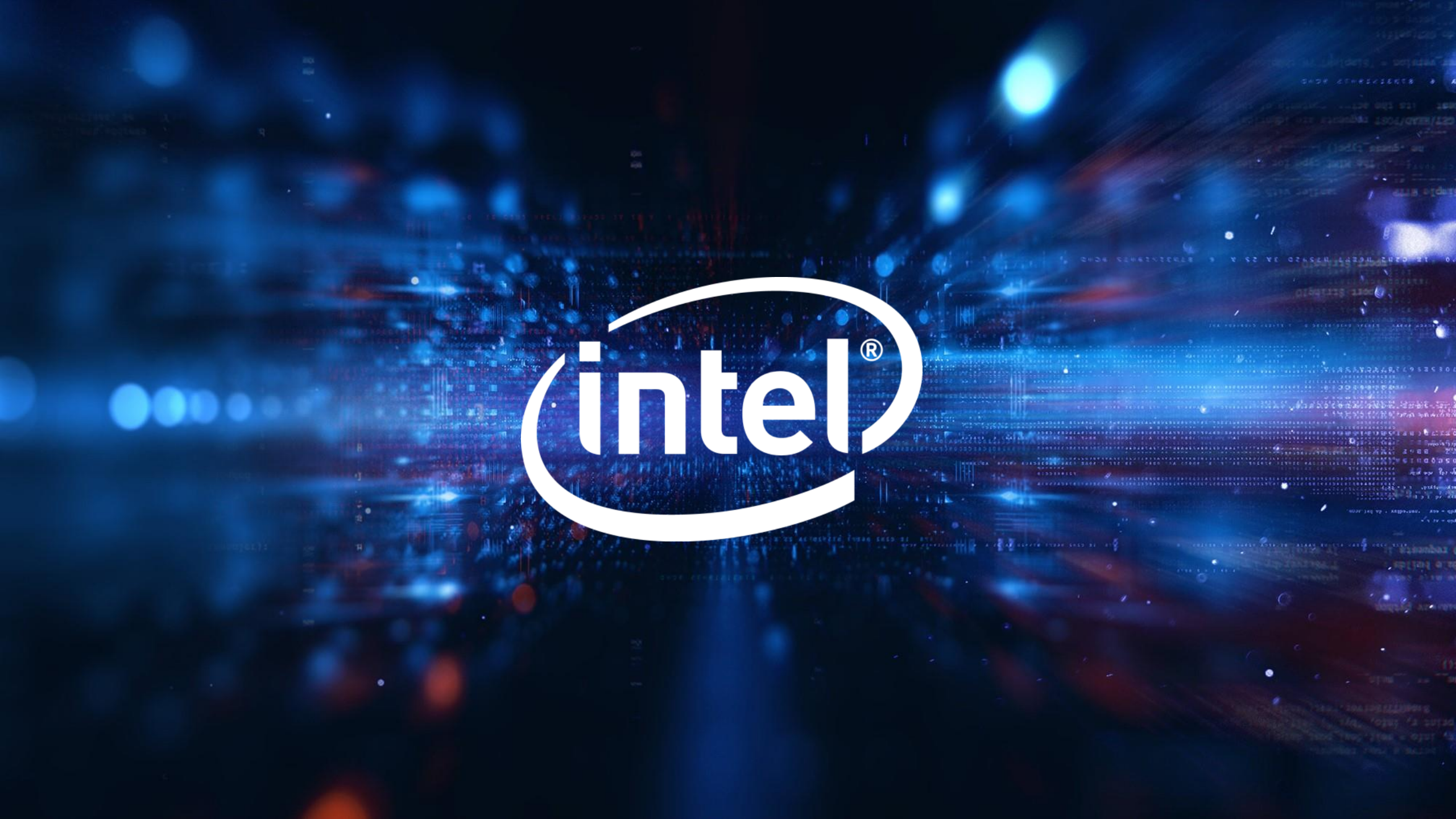
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