ADVANCED MICRO DEVICES, INC. CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Millions except per share amounts and percentages) (Unaudited)

		Three M	onths Ended		Year Ended						
	ember 26, 2020		ember 26, 2020	ember 28, 2019		ember 26, 2020	December 26 2019 2019 2019 2019 2019 2019 2019 2019				
Net revenue	\$ 3,244	\$	2,801	\$ 2,127	\$	9,763	\$	6,731			
Cost of sales	1,793		1,571	1,178		5,416		3,863			
Gross profit	1,451		1,230	949		4,347	2,868				
Gross margin %	45%		44%	45%		45%		43%			
Research and development	573		508	395		1,983		1,547			
Marketing, general and administrative	308		273	206		995		750			
Licensing gain	-		-	-		-		(60)			
Operating income	570		449	348		1,369		631			
Interest expense	(9)		(11)	(18)		(47)		(94)			
Other expense, net	(15)		(37)	(125)		(47)		(165)			
Income before income taxes and equity income	546		401	205		1,275		372			
Income tax provision (benefit)	(1,232)		12	35		(1,210)		31			
Equity income in investee	3		1	-		5		-			
Net Income	\$ 1,781	\$	390	\$ 170	\$	2,490	\$	341			
Earnings per share					-						
Basic	\$ 1.48	\$	0.33	\$ 0.15	\$	2.10	\$	0.31			
Diluted	\$ 1.45	\$	0.32	\$ 0.15	\$	2.06	\$	0.30			
Shares used in per share calculation											
Basic	1,205		1,184	1,140		1,184		1,091			
Diluted	1,226		1,215	1,188		1,207		1,120			

ADVANCED MICRO DEVICES, INC. CONDENSED CONSOLIDATED BALANCE SHEETS (Millions) (Unaudited)

Current assets Same and cash equivalents Short-term investments 695 Short-term investments 695 Accounts receivable, net 2,066 Inventories 1,399 Receivables from related parties 10 Same and other current assets 378 Same and other current assets 6,143 Same and current assets	December 28, 2019	ember 26, 2020	
Cash and cash equivalents \$ 1,595 \$ Short-term investments 695			Assets
Short-term investments 695 Accounts receivable, net 2,066 Inventories 1,399 Receivables from related parties 10 Prepaid expenses and other current assets 378 Total current assets 6,143 Property and equipment, net 641 Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred ax assets 1,245 Other non-current assets 373 Total Assets \$ 9,962 Liabilities and Stockholders' Equity Current liabilities Accounts payable \$ 468 Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 2,417 Total current liabilities 2,417 Long-term operating lease liabilities 201 Other long-term liabilities 201 Other long-term liabilities 201 Common stock, par value 12 Additional paid-in capital 10,544 <th></th> <th></th> <th>Current assets:</th>			Current assets:
Accounts receivable, net 2,066 Inventories 1,399 Receivables from related parties 10 Prepaid expenses and other current assets 378 Total current assets 6,143 Property and equipment, net 641 Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 373 Other non-current assets 373 Total Assets \$ 8,962 Liabilities and Stockholders' Equity Current liabilities \$ 468 Accounts payable \$ 468 Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 75 Total current liabilities 2,417 Long-term debt, net 330 Long-term poperating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Common stock, par value 12 Additional paid-in capital 10,544	1,466	1,595	\$ Cash and cash equivalents
Inventories 1,399 Receivables from related parties 10 Prepaid expenses and other current assets 378 Total current assets 6,143 Property and equipment, net 641 Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$8,962 \$	37	695	Short-term investments
Receivables from related parties 10 Prepaid expenses and other current assets 378 Total current assets 6,143 Property and equipment, net 641 Operatting lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 Current liabilities Accounts payable 468 Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 2,417 Long-term debt, net 330 Long-term debt, net 330 Comp-term operating lease liabilities 201 Other long-term liabilities 201 Other long-term liabilities 177 Stockholders' equity: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605) <td>1,859</td> <td>2,066</td> <td>Accounts receivable, net</td>	1,859	2,066	Accounts receivable, net
Prepaid expenses and other current assets 378 Total current assets 6,143 Property and equipment, net 641 Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 Liabilities and Stockholders' Equity Current liabilities Accounts payable 468 Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 1,796 Other current liabilities 2,417 Long-term operating lease liabilities 2,417 Long-term poperating lease liabilities 201 Other long-term liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: 2 Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131)	982	1,399	Inventories
Total current assets 6,143 Property and equipment, net 641 Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 Liabilities and Stockholders' Equity Current liabilities Accounts payable \$ 468 Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 2,417 Long-term debt, net 330 Long-term poperating lease liabilities 201 Other long-term liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: 2 Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	20	10	Receivables from related parties
Property and equipment, net 641 Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 1,796 Other current liabilities 1,796 1,796 Other current liabilities 2,417 1 Long-term debt, net 330 2,417 Long-term poperating lease liabilities 201 1 Other long-term liabilities 177 1 Stockholders' equity: Capital stock: 2 1 Common stock, par value 12 4 Additional paid-in capital 10,544 1 Treasury stock, at cost (131) 4,605	233	378	 Prepaid expenses and other current assets
Operating lease right-of use assets 208 Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 \$ Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 1,796 Accrued liabilities 1,796 1,796 Other current liabilities 75 1 Total current liabilities 2,417 1 Long-term operating lease liabilities 201 1 Other long-term liabilities 177 1 Stockholders' equity: Capital stock: 2 1 Common stock, par value 12 1 Additional paid-in capital 10,544 1 Treasury stock, at cost (131) 1 Accumulated deficit (4,605) 1	4,597	6,143	Total current assets
Goodwill 289 Investment: equity method 63 Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 75 Total current liabilities 2,417 Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: 2 Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	500	641	Property and equipment, net
Deferred tax assets	205	208	Operating lease right-of use assets
Deferred tax assets 1,245 Other non-current assets 373 Total Assets \$ 8,962 Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 468 \$ Accrued liabilities 1,796 468 \$<	289	289	Goodwill
Other non-current assets 373 Total Assets \$ 8,962 \$ Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 468 \$ Payables to related parties 78 468 \$ Current liabilities 1,796 468 \$ 468 \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ \$ 468 \$ 468 \$ 468 \$ 468 \$ 468 \$ 468 \$ 468 \$ 468 \$	58	63	Investment: equity method
Total Assets \$ 8,962 \$ Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 1,796 Accrued liabilities 1,796 1,796 Other current liabilities 2,417 1,796 Long-term debt, net 330 1,776 Cong-term operating lease liabilities 201 1,777 Stockholders' equity: Capital stock: 2 1,777 Stockholders' equity: 12 1,774 Additional paid-in capital 10,544 10,544 Treasury stock, at cost (131) 1,774 Accumulated deficit (4,605)	22	1,245	Deferred tax assets
Liabilities and Stockholders' Equity Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 75 Total current liabilities 2,417 Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	357	373	Other non-current assets
Current liabilities: Accounts payable \$ 468 \$ Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 75 Total current liabilities 2,417 Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	6,028	8,962	\$ Total Assets
Accounts payable \$ 468 \$ Payables to related parties 78 Accrued liabilities 1,796 Other current liabilities 75 Total current liabilities 2,417 Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 1,77 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)			Liabilities and Stockholders' Equity
Payables to related parties78Accrued liabilities1,796Other current liabilities75Total current liabilities2,417Long-term debt, net330Long-term operating lease liabilities201Other long-term liabilities177Stockholders' equity:Capital stock:12Additional paid-in capital10,544Treasury stock, at cost(131)Accumulated deficit(4,605)			Current liabilities:
Accrued liabilities 1,796 Other current liabilities 75 Total current liabilities 2,417 Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	988	468	\$ Accounts payable
Other current liabilities75Total current liabilities2,417Long-term debt, net330Long-term operating lease liabilities201Other long-term liabilities177Stockholders' equity:Capital stock:2Common stock, par value12Additional paid-in capital10,544Treasury stock, at cost(131)Accumulated deficit(4,605)	213	78	Payables to related parties
Total current liabilities 2,417 Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	1,084	1,796	Accrued liabilities
Long-term debt, net 330 Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	74	75	Other current liabilities
Long-term operating lease liabilities 201 Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	2,359	2,417	 Total current liabilities
Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	486	330	Long-term debt, net
Other long-term liabilities 177 Stockholders' equity: Capital stock: Common stock, par value 12 Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	199	201	Long-term operating lease liabilities
Capital stock: Common stock, par value Additional paid-in capital Treasury stock, at cost Accumulated deficit 12 10,544 (131) (131)	157	177	
Capital stock: Common stock, par value Additional paid-in capital Treasury stock, at cost Accumulated deficit 12 10,544 (131) (131)			Stockholders' equity:
Common stock, par value Additional paid-in capital Treasury stock, at cost Accumulated deficit 12 10,544 (131) (4,605)			
Additional paid-in capital 10,544 Treasury stock, at cost (131) Accumulated deficit (4,605)	12	12	•
Treasury stock, at cost (131) Accumulated deficit (4,605)	9,963	10,544	Additional paid-in capital
Accumulated deficit (4,605)	(53)		Treasury stock, at cost
	(7,095)	· · · · · · · · · · · · · · · · · · ·	
	-		
Total stockholders' equity \$ 5,837 \$	2,827		\$ •
Total Liabilities and Stockholders' Equity \$ 8,962 \$	6,028		

ADVANCED MICRO DEVICES, INC. SELECTED CASH FLOW INFORMATION (Millions) (Unaudited)

		-	Three N	Year Ended						
	Decer 2	Sep	tember 26, 2020	Dec	ember 28, 2019	Dec	ember 26, 2020	Dec	ember 28, 2019	
Net cash provided by (used in)										
Operating activities	\$	554	\$	339	\$	442	\$	1,071	\$	493
Investing activities	\$	(294)	\$	(549)	\$	(26)	\$	(952)	\$	(149)
Financing activities	\$	35	\$	(269)	\$	(107)	\$	6	\$	43

ADVANCED MICRO DEVICES, INC. SELECTED CORPORATE DATA (Millions) (Unaudited)

			lonths Ended	Year Ended						
		ember 26, 2020	Sept	ember 26, 2020	Dec	ember 28, 2019	Dec	ember 26, 2020	December 28, 2019	
Segment and Category Information	· <u> </u>									
Computing and Graphics (1)										
Net revenue	\$	1,960	\$	1,667	\$	1,662	\$	6,432	\$	4,709
Operating income	\$	420	\$	384	\$	360	\$	1,266	\$	577
Enterprise, Embedded and Semi-Custom (2)										
Net revenue	\$	1,284	\$	1,134	\$	465	\$	3,331	\$	2,022
Operating income	\$	243	\$	141	\$	45	\$	391	\$	263
All Other (3)										
Net revenue	\$	-	\$	-	\$	-	\$	-	\$	-
Operating loss	\$	(93)	\$	(76)	\$	(57)	\$	(288)	\$	(209)
Total										
Net revenue	\$	3,244	\$	2,801	\$	2,127	\$	9,763	\$	6,731
Operating income	\$	570	\$	449	\$	348	\$	1,369	\$	631
Other Data										
Capital expenditures	\$	74	\$	74	\$	42	\$	294	\$	217
Adjusted EBITDA (4)	\$	753	\$	607	\$	469	\$	1,969	\$	1,062
Cash, cash equivalents and short-term investments	\$	2,290	\$	1,771	\$	1,503	\$	2,290	\$	1,503
Free cash flow ⁽⁵⁾	\$	480	\$	265	\$	400	\$	777	\$	276
Total assets	\$	8,962	\$	7,023	\$	6,028	\$	8,962	\$	6,028
Total debt	\$	330	\$	373	\$	486	\$	330	\$	486

See footnotes on the next page

- (1) The Computing and Graphics segment, which primarily includes desktop and notebook processors and chipsets, discrete and integrated graphics processing units (GPUs), data center and professional GPUs and development services. From time to time, the Company may also sell or license portions of its IP portfolio.
- (2) The Enterprise, Embedded and Semi-Custom segment, which primarily includes server and embedded processors, semi-custom System-on-Chip (SoC) products, development services and technology for game consoles. From time to time, the Company may also sell or license portions of its IP portfolio.
- (3) All Other category primarily includes certain expenses and credits that are not allocated to any of the operating segments. Also included in this category is stock-based compensation expense and acquisition-related costs.
- (4) Reconciliation of GAAP Net Income to Adjusted EBITDA*

			Three Mo	Year Ended						
	December 26, 2020					mber 28, 019		ember 26, 2020	December 28, 2019	
GAAP net income	\$	1,781	\$	390	\$	170	\$	2,490	\$	341
Interest expense		9		11		18		47		94
Other expense, net		15		37		125		47		165
Income tax provision (benefit)		(1,232)		12		35		(1,210)		31
Equity income in investee		(3)		(1)		-		(5)		-
Stock-based compensation		79		76		57		274		197
Depreciation and amortization		90		82		64		312		222
Acquisition-related costs		14		-		-		14		-
Loss contingency on legal matter		-	-		-		-		12	
Adjusted EBITDA	\$	753	\$	607	\$	469	\$	1,969	\$	1,062

(5) Free Cash Flow Reconciliation**

	December 26, September 26, December 28, December 28, 2020 2019 2020		Year Ended					
		 ,			,		mber 28, 2019	
GAAP net cash provided by operating activities	\$	554	\$ 339	\$ 442	\$	1,071	\$	493
Purchases of property and equipment		(74)	(74)	(42)		(294)		(217)
Free cash flow	\$	480	\$ 265	\$ 400	\$	777	\$	276

- * The Company presents "Adjusted EBITDA" as a supplemental measure of its performance. Adjusted EBITDA for the Company is determined by adjusting GAAP net income for interest expense, other expense, net, income tax provision (benefit), equity income on investee, stock-based compensation, and depreciation and amortization expense. The Company also included acquisition-related costs for the quarter and the year ended December 26, 2020, and a loss contingency on legal matter for the year ended December 28, 2019. The Company calculates and presents Adjusted EBITDA because management believes it is of importance to investors and lenders in relation to its overall capital structure and its ability to borrow additional funds. In addition, the Company presents Adjusted EBITDA because it believes this measure assists investors in comparing its performance across reporting periods on a consistent basis by excluding items that the Company does not believe are indicative of its core operating performance. The Company's calculation of Adjusted EBITDA may or may not be consistent with the calculation of this measure by other companies in the same industry. Investors should not view Adjusted EBITDA as an alternative to the GAAP operating measure of income or GAAP liquidity measures of cash flows from operating, investing and financing activities. In addition, Adjusted EBITDA does not take into account changes in certain assets and liabilities that can affect cash flows.
- ** The Company also presents free cash flow as a supplemental Non-GAAP measure of its performance. Free cash flow is determined by adjusting GAAP net cash provided by operating activities for capital expenditures. The Company calculates and communicates free cash flow in the financial earnings press release because management believes it is of importance to investors to understand the nature of these cash flows. The Company's calculation of free cash flow may or may not be consistent with the calculation of this measure by other companies in the same industry. Investors should not view free cash flow as an alternative to GAAP liquidity measures of cash flows from operating activities.

The Company has provided reconciliations within the earnings press release of these Non-GAAP financial measures to the most directly comparable GAAP financial measures.

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES (In millions, except per share data) (Unaudited)

(III IIIIIIIOIIS, except per sitate data) (Orlaudited)			Three M	onths Ended				Year I	Ended	
		ember 26,		ember 26,		mber 28,		mber 26,		mber 28,
n-GAAP gross profit Non-GAAP gross margin % LAP operating expenses GAAP operating expenses/revenue % Stock-based compensation	_	2020		2020	2019		\$ 4 347			2019
• .	\$	1,451	\$	1,230	\$	949	\$	4,347	\$	2,868
GAAP gross margin %		45%		44%		45%		45%		43%
Stock-based compensation		1		1		1		6		6
Non-GAAP gross profit	\$	1,452	\$	1,231	\$	950	\$	4,353	\$	2,874
Non-GAAP gross margin %		45%		44%		45%	-	45%		43%
GAAP operating expenses	\$	881	\$	781	\$	601	\$	2,978	\$	2,297
GAAP operating expenses/revenue %		27%		28%		28%		31%		34%
Stock-based compensation		78		75		56		268		191
Loss contingency on legal matter		-		-		-		-		12
Acquisition-related costs		14		-		-		14		-
Non-GAAP operating expenses	\$	789	\$	706	\$	545	\$	2,696	\$	2,094
Non-GAAP operating expenses/revenue%		24%		25%		26%		28%		31%
GAAP operating income	\$	570	\$	449	\$	348	\$	1,369	\$	631
GAAP operating margin %		18%		16%		16%		14%		9%
Stock-based compensation		79		76		57		274		197
Loss contingency on legal matter		-		-		-		-		12
Acquisition-related costs		14		-		-		14		-
Non-GAAP operating income	\$	663	\$	525	\$	405	\$	1,657	\$	840
Non-GAAP operating margin %		20%		19%		19%		17%		12%

				Three Mor	nths Ende	d				Year Ended								
		nber 26, 020			nber 26, 020			nber 28, 119			Decem 20	ber 26, 20				ber 28, 19		
GAAP net income / earnings per share	\$ 1,781	\$	1.45	\$ 390	\$	0.32	\$ 170	\$	0.15	\$	2,490	\$	2.06	\$	341	\$	0.30	
Loss on debt redemption/conversion	16		0.01	38		0.03	128		0.10		54		0.04		176		0.15	
Non-cash interest expense related to convertible debt	-		-	2		-	4		-		6		-		22		0.02	
Stock-based compensation	79		0.06	76		0.06	57		0.05		274		0.22		197		0.16	
Equity income in investee	(3)		-	(1)		-	-		-		(5)		-		-		-	
Loss contingency on legal matter	-		-	-		-	-		-		-		-		12		0.01	
Acquisition-related costs	14		0.01	-		-	-		-		14		0.01		-		-	
Release of valuation allowance on deferred tax assets	(1,301)		(1.06)	-		-	-		-		(1,301)		(1.07)		-		-	
Income tax provision (benefit)	50		0.05	(4)		-	24		0.02		43		0.03		8		-	
Non-GAAP net income / earnings per share	\$ 636	\$	0.52	\$ 501	\$	0.41	\$ 383	\$	0.32	\$	1,575	\$	1.29	\$	756	\$	0.64	
Shares used and net income adjustment in earnings per share calculation ⁽¹⁾																		
Shares used in per share calculation (GAAP)			1,226			1,215			1,188				1,207				1,120	
Interest expense add-back to GAAP net income	\$		-	\$		1	\$		4	\$			1	\$			-	
Shares used in per share calculation (Non-GAAP)			1,232			1,230			1,216				1,228				1,209	
Interest expense add-back to Non-GAAP net income	\$		-			1	\$		2	\$			4	\$			16	

(1) For the three months ended December 26, 2020, September 26, 2020 and December 28, 2019, GAAP diluted EPS calculations include 3 million, 11 million and 31 million shares, respectively, related to the assumed conversion of the Company's 2026 Convertible Notes and the associated \$0 million, \$1 million interest expense, respectively, add-back to net income under the "if converted" method.

For the year ended December 26, 2020, GAAP diluted EPS calculations include 3 million shares related to the assumed conversion of the Company's 2026 Convertible Notes and the associated \$1 million interest expense add-back to net income under the "if converted" method. For the year ended December 28, 2019, 89 million shares related to the assumed conversion of the Company's 2026 Convertible Notes were not included in the GAAP diluted EPS calculations as their inclusion would have been anti-dilutive.

For the three months ended December 26, 2020, September 26, 2020 and December 28, 2019, Non-GAAP diluted EPS calculations include 9 million, 26 million and 59 million shares, respectively, related to the assumed conversion of the Company's 2026 Convertible Notes and the associated \$0 million, \$1 million and \$2 million interest expense, respectively, add-back to net income under the "if converted" method.

For the year ended December 26, 2020 and December 28, 2019, Non-GAAP diluted EPS calculations include 24 million and 89 million shares, respectively, related to the assumed conversion of the Company's 2026 Convertible Notes and the associated \$4 million and \$16 million interest expense, respectively, add-back to net income under the "if converted" method.