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UiPath Named a 2020 CNBC Disruptor 50

Leader in Robotic Process Automation joins annual list of private companies whose innovations are changing the world

NEW YORK--(BUSINESS WIRE)-- UiPath, the leading enterprise [Robotic Process Automation \(RPA\)](#) software company, announced today it has been named to the [CNBC Disruptor 50](#), an annual list of forward-thinking and ambitious private companies in a range of industries, whose innovations are changing the world. This latest recognition comes on the heels of UiPath being named the fastest growing technology company in the Americas according to [FT Americas' Fastest Growing Companies 2020](#) and ranking as the number one fastest growing company in North America on [Deloitte's 2019 Technology Fast 500](#).

UiPath has become the most widely-adopted enterprise RPA platform, experiencing unparalleled growth among software companies. The company's software enables the rapid design and deployment of software robots, otherwise known as digital workers, that perfectly emulate and execute repetitive processes, boosting business productivity, ensuring compliance, and enhancing customer service across both back-office and front-office operations. In February, UiPath [announced](#) it closed December 2019 with \$360 million in Annual Recurring Revenue (ARR). In July 2018, the company announced that it had crossed [\\$100 million in ARR](#).

With its ease of use, scalability, and open platform, UiPath is adding more than 10 new enterprise customers per day. Customers include Uber, Pandora, Equifax, HP, McDonald's, the United States Department of Agriculture, and Virgin Media. The company is also committed to training, up-skilling and re-skilling all generations of workers. It has cultivated a thriving community of nearly 750,000 RPA developers worldwide, all of whom are benefiting from the company's philosophy to democratize RPA by making its software easily available online and providing self-led, advanced training, and certification through the [UiPath Academy](#). With its online education platform, the [UiPath Academic Alliance](#), the company is also delivering curricula and fully functional, enterprise-level RPA software to nearly 400 institutions in 33 countries.

"Automation is helping organizations become faster and more agile in the face of increased demand and rapidly changing environments, proving that if we work together we can adapt to extraordinary circumstances. By augmenting their workforces with software robots, business leaders around the world are rapidly accelerating the digital transformation of their entire business and freeing employees to spend time on more impactful work," said Daniel Dines, UiPath Co-founder and CEO.

Organizations around the world and across industries – including healthcare, insurance, government, retail, banking, and transportation – are using UiPath's software robots to address the influx of demands brought on by [COVID-19](#). From managing high volumes of testing results to supporting the increased need in call centers to preparing and enabling a

remote workforce, [UiPath customers](#) are realizing the benefits of automating right now.

Dines continued, “We’re heavily invested right now in helping combat the spread of COVID-19 with the help of our RPA platform and providing our customers timely support as they transition to new operating models. As businesses face the realities of working in an economic downturn, they’ll adapt their business models with automation, enabling them to scale up robots rather than scale down human employees. I am humbled by the amazing recognition and the support our customers, partners and investors give us every day. They inspire us to work harder to evolve RPA as the platform that not only unlocks the true potential of AI, but also other emerging technologies.”

The CNBC Disruptor 50 was selected by CNBC and CNBC.com editorial staff using a proprietary blend of quantitative and qualitative information submitted by the nominated companies and data partners. CNBC’s Disruptor 50 Advisory Council weighted the quantitative criteria and provided additional analysis of qualitative information. This year, additional information from 180 of the top-scoring nominees on the pandemic impact was also considered in the qualitative assessment.

Now in its eighth year, the CNBC Disruptor 50 represents an array of forward-thinking, innovative, ambitious companies advancing the most significant disruptive technology trends that have been accelerated by the COVID-19 pandemic, from telemedicine, to virtual learning, to food delivery. According to CNBC, more than 1350 companies were nominated for this year’s list, across every sector of the economy. The companies that made the final cut all question established norms and discover billion-dollar opportunities.

About UiPath

[UiPath](#) is leading the ‘automation first’ era – championing a robot for every person and enabling robots to learn new skills through AI and machine learning. Through free and open training, UiPath is led by a commitment to bring digital era skills to millions of people around the world, thereby improving business productivity and efficiency, employee engagement and customer experience.

The company’s hyperautomation platform combines the #1 Robotic Process Automation (RPA) solution with a full suite of capabilities that enable every organization to scale digital business operations at unprecedented speed. The company has already automated millions of repetitive, mind-numbing tasks for businesses and government organizations all over the world including approximately 50% of the Fortune 500.

UiPath was recently recognized as the top company on [Deloitte’s 2019 Technology Fast 500](#), a ranking of the fastest public and private technology companies in North America, and #3 on the [2019 Forbes Cloud 100](#).

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