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APOLLO

Partnership Led by Apollo Global Real Estate Acquires Central London Data Center Site and Creates New Operator, Volta

--Investor Group Announces Plans to Upgrade Financial District Data Hub--

NEW YORK--(BUSINESS WIRE)-- A partnership comprised of funds managed by Apollo Global Real Estate (AGRE), the real estate investment management arm of Apollo Global Management, LLC (NYSE: APO), and UK-based property firm Glebe Asset Management Limited has taken ownership of the former Reuters building in Great Sutton Street, London EC1. Following completion of the purchase, Volta (www.voltadatacentres.com), the newly created specialist provider of data centers to the financial services, media and content industries, will embark upon a complete refurbishment to equip the building with highly sophisticated state-of-the-art technology. The building, previously occupied by BT, will be fully operational from early 2013 and is set to become Central London's most advanced and resilient data center following the £60 million all-equity investment.

"We are thrilled to have partnered with Glebe Asset Management on the acquisition and refurbishment of this facility. We believe there is simply no better location for a world-class data center than in Central London in close proximity to the world's leading businesses. The future prospects for this center are extremely encouraging as local businesses' data requirements continue to expand," said Roger Orf, Managing Director and head of AGRE Europe.

"We are pleased to be in partnership with Apollo on this exciting project which will be led by our Managing Director, Matthew Dent who was the former deputy CEO of Global Switch, one of the world's largest data center operators," confirmed David Phillips, Chief Executive of Glebe. "Through the newly created data center operator Volta, we have an incredible opportunity to bring to market a data center that is built to the highest industry standards and is also tailored to the specific needs of companies in the financial services industries," added Matthew Dent, Managing Director of Glebe.

The brand new facility is located in immediate proximity to the City and will deliver ultra-low latency, highly efficient and resilient data center services, catering specifically to users of latency-sensitive cloud services in the financial services industries. The site will offer flexible data center space tailored to individual business needs including co-location and private caged data suite options. The 90,000 sq ft island site data center is expected to have the most resilient data center power supply available to any data center in Central London being connected to two 33kv substations.

The acquisition and refurbishment of the Great Sutton Street facility represents the second London-based real estate investment that AGRE has closed in 2012. In January, AGRE

announced the launch of a partnership with Ivanhoé Cambridge, a real estate subsidiary of the Caisse de dépôt et placement du Québec, and Residential Land to purchase prime residential property in London, with an initial investment of over £100 million and substantial additional committed capital to take advantage of the sustained demand for high-quality privately rented accommodations. The venture's first acquisition was a 207-unit portfolio of four residential rental buildings located in London prime districts. This latest transaction also accelerates the continued growth of Apollo's global real estate platform which had assets under management of approximately \$8.3 billion as of March 31, 2012.

About Apollo

Apollo Global Management, LLC (NYSE:APO) (together with its subsidiaries, "Apollo") is a leading global alternative investment manager with offices in New York, Los Angeles, Houston, London, Frankfurt, Luxembourg, Singapore, Mumbai and Hong Kong. Apollo had assets under management of more than \$86 billion as of March 31, 2012, in private equity, credit-oriented capital markets and real estate funds invested across a core group of nine industries where Apollo has considerable knowledge and resources.

Apollo Global Real Estate is a fully integrated operating division of Apollo that sources, underwrites and structures investments in commercial real estate assets, companies and operating platforms through its multi-disciplinary team of real estate investment professionals.

For more information about Apollo, please visit www.agm.com.

About Glebe

Glebe Asset Management Limited ("Glebe") is the property advisor to the Glebe London Limited Partnership ("GLLP"). Founded in 2004, Glebe focuses on transactions where it can add value through innovative asset management. Glebe has access to substantial financial resources and capital, allowing it flexibility to operate in a dynamic, reactive way and to seize opportunities that might otherwise prove elusive.

For further information on Glebe, please visit www.glebe.com.

Apollo Global Management, LLC

Investor Inquiries:

Gary M. Stein, 212-822-0467

Head of Corporate Communications

gstein@apollop.com

or

Patrick Parmentier, CPA, 212-822-0472

Investor Relations Manager

pparmentier@apollop.com

or

Media Inquiries:

Rubenstein Associates, Inc. for Apollo Global Management, LLC

Charles Zehren, 212-843-8590

czehren@rubenstein.com

or

Glebe

Investor and Media Inquiries:

Matthew Dent, +44 (0)20 7409 3751

Managing Director

Glebe Asset Management Limited

mdent@glebe.com

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