

February 13, 2025



Northpointe Bancshares, Inc. ("Northpointe"), Announced Today the Pricing of Its Initial Public Offering

The Shares of Northpointe Common Stock Are Expected to Begin Trading on the New York Stock Exchange Under the Ticker Symbol "NPB" on February 14, 2025

GRAND RAPIDS, Mich.--(BUSINESS WIRE)-- Northpointe Bancshares, Inc. ("Northpointe"), a Michigan corporation and the bank holding company for Northpointe Bank, a wholly-owned subsidiary and a Michigan non-member bank, announced today the pricing of its initial public offering of 10,420,000 shares of its voting common stock ("common stock") at a price to the public of \$14.50 per share, including 8,620,000 shares of common stock offered by Northpointe and 1,800,000 shares of common stock offered by certain shareholders of Northpointe (the "selling shareholders"). The underwriters will have a 30-day option to purchase up to 2,574 additional shares of common stock from Northpointe and 1,560,426 additional shares of common stock from the selling shareholders, at the initial public offering price, less underwriting discounts and commissions. Northpointe will not receive any proceeds from the sale of shares by the selling shareholders.

The shares of Northpointe common stock are expected to begin trading on the New York Stock Exchange under the ticker symbol "NPB" on February 14, 2025, and the offering is expected to close on February 18, 2025, subject to customary closing conditions. Northpointe will receive net proceeds of approximately \$114.4 million after deducting underwriting discounts and commissions and estimated offering expenses and intends to use the net proceeds from this offering for general corporate purposes, which may include growing its existing lines of business or using a portion to redeem all, or a portion, of its preferred stock.

Keefe, Bruyette & Woods, Inc., *A Stifel Company*, is acting as sole book-running manager for the proposed initial public offering, with Piper Sandler and Janney Montgomery Scott LLC acting as co-managers.

A registration statement related to these securities has been filed with the U.S. Securities and Exchange Commission and was declared effective on February 13, 2025. The offering has been made only by means of a prospectus. Copies of the final prospectus, when available, may be obtained from: Keefe, Bruyette & Woods, Inc., *A Stifel Company*, (800) 966-1559, or email: USCapitalMarkets@kbw.com; Piper Sandler & Co., 800-747-3924, or email: prospectus@psc.com; and Janney Montgomery Scott LLC, email: prospectus@janney.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Northpointe Bank

Northpointe Bank, headquartered in Grand Rapids, Michigan, is a client-focused company that provides home loans and retail banking products to communities across the nation. Our mission is to be the best bank in America by bringing value and innovation to the people we serve. To learn more about Northpointe Bank visit www.northpointe.com.

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