

December 30, 2020



# Northpointe Bancshares, Inc. Closes Non-Cumulative Perpetual Preferred Stock Offering

GRAND RAPIDS, Mich., Dec. 30, 2020 /PRNewswire/ -- Northpointe Bancshares, Inc. ("Northpointe"), parent company of Northpointe Bank, announced today that it has completed a private placement of 3,800,000 depositary shares, each representing a 1/40th interest in a share of its 8.25% Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series A, to certain qualified institutional buyers and accredited investors. Each preferred share has a liquidation preference of \$1,000, equivalent to \$25 per depositary share.

As a result of the private placement, Northpointe received proceeds of approximately \$91 million, net of estimated expenses and placement agent fees, which Northpointe intends to use for general corporate purposes.

Piper Sandler & Co. and Performance Trust Capital Partners, LLC acted as placement agents. Alston & Bird LLP served as legal counsel to Northpointe and Holland & Knight served as legal counsel to the placement agents.

## About Northpointe Bank

Northpointe Bank, headquartered in Grand Rapids, Michigan, is a client-focused company that provides home loans and retail banking products to communities across the nation. Our mission is to be the best bank in America by bringing value and innovation to the people we serve. For each of the past six years, Independent Community Bankers of America® has ranked Northpointe Bank as a top-performing bank in the nation out of approximately 5,000 ICBA member banks\*. Learn more about Northpointe Bank at: [www.northpointe.com](http://www.northpointe.com). Member FDIC - Equal Housing Lender.

## Contact:

Brian Kuelbs, Executive Vice President, Chief Financial Officer & Chief Investment Officer  
616-600-4155  
[brian.kuelbs@northpointe.com](mailto:brian.kuelbs@northpointe.com)

\* - Source: Best Performing Community Banks; Independent Community Bankers of America ranked Northpointe Bank as best performing bank according to return-on-equity for banks with assets over \$1 billion

## Related Images

[northpointe-bank-exterior.jpg](#)  
**Northpointe Bank Exterior**

View original content to download multimedia:<http://www.prnewswire.com/news-releases/northpointe-bancshares-inc-closes-non-cumulative-perpetual-preferred-stock-offering-301199412.html>

SOURCE Northpointe Bancshares, Inc.