

## Shaq by Skechers Launches Basketball Footwear for Kids

MANHATTAN BEACH, Calif.--(BUSINESS WIRE)-- While few can fill Shaquille O'Neal's size 22 shoes, Skechers is giving kids a chance to try through a new collaboration with the basketball legend. The Shaq by Skechers collection is the first-ever line of kids' athletic footwear designed especially for the basketball court under the Skechers Kids brand.



Skechers launches the Shaq by Skechers collection, Skechers Kids' first-ever line of shoes for the basketball court. (Photo: Business Wire)

"I think kids are going to love the way the new styles look and they'll love playing in them even more," said Shaquille
O'Neal. "These boys and girls might not be dunking yet, but I can't wait to see them posting up in their new Shaq by
Skechers footwear!"

"This all-new children's basketball collection is an important addition to our offering, so it's only fitting that we're launching with the

help of one of the biggest and best players in NBA history," said Michael Greenberg, president of Skechers. "Fans everywhere continue to enjoy Shaq's enthusiasm for the sport, so we know kids will be excited to wear his shoes while on the court or at play. We couldn't ask for a better ambassador to help us bring athletic footwear to elementary and middle schoolers in a new and exciting way."

The collection's core styles are available in three colorways and utilize premium materials with leather and knitted upper options plus lightweight midsoles and rubber outsoles for grip and durability. The mid-height sneakers feature a lace-up closure, with one of the styles offering a wide single strap for an easy, adjustable and snug fit. Every style includes the Shaq by Skechers mark and iconic dunking Shaq logo.

Shaquille O'Neal is considered to be one of the most dominant basketball players in history. At 7 feet, 1 inch tall, Shaq's larger-than-life personality and powerful athleticism have garnered passionate global fan bases across sports and entertainment. O'Neal played for six teams throughout his 19-year professional basketball career, winning three consecutive

championships with the Los Angeles Lakers in 2000, 2001, and 2002, as well as a fourth with the Miami Heat in 2006. He is one of only three players to win the MVP, All-Star game MVP and Finals MVP awards in the same year. O'Neal currently appears as an analyst on TNT's *Inside The NBA*.

The Shaq by Skechers basketball footwear collection is available now in the United States at Skechers retail stores, <a href="www.skechers.com">www.skechers.com</a> and select retail partners. The collection will land in Canada, Europe, Latin America and Israel later this year.

## About Skechers U.S.A., Inc.

Based in Manhattan Beach, California, Skechers (NYSE:SKX) designs, develops and markets a diverse range of lifestyle footwear for men, women and children, as well as performance footwear for men and women. Skechers footwear is available in the United States and over 170 countries and territories worldwide via department and specialty stores, more than 3,170 Skechers Company-owned and third-party-owned retail stores, and the Company's e-commerce websites. The Company manages its international business through a network of global distributors, joint venture partners in Asia, Israel and Mexico, and wholly-owned subsidiaries in Canada, Japan, India, and throughout Europe and Latin America. For more information, please visit <u>about.skechers.com</u> and follow us on <u>Facebook</u>, <u>Instagram</u>, and <u>Twitter</u>.

This announcement contains forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forwardlooking statements include, without limitation, Skechers' future domestic and international growth, financial results and operations including expected net sales and earnings, its development of new products, future demand for its products, its planned domestic and international expansion, opening of new stores and additional expenditures, and advertising and marketing initiatives. Forward-looking statements can be identified by the use of forward-looking language such as "believe," "anticipate," "expect," "estimate," "intend," "plan," "project," "will be," "will continue," "will result," "could," "may," "might," or any variations of such words with similar meanings. Any such statements are subject to risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements. Factors that might cause or contribute to such differences include international economic, political and market conditions including the challenging consumer retail markets in the United States; sustaining, managing and forecasting costs and proper inventory levels; losing any significant customers; decreased demand by industry retailers and cancellation of order commitments due to the lack of popularity of particular designs and/or categories of products; maintaining brand image and intense competition among sellers of footwear for consumers, especially in the highly competitive performance footwear market; anticipating, identifying, interpreting or forecasting changes in fashion trends, consumer demand for the products and the various market factors described above; sales levels during the spring, back-to-school and holiday selling seasons; and other factors referenced or incorporated by reference in Skechers' annual report on Form 10-K for the year ended December 31, 2018 and its quarterly report on Form 10-Q for the three months ended March 31, 2019. The risks included here are not exhaustive. Skechers operates in a very competitive and rapidly changing environment. New risks emerge from time to time and the companies cannot predict all such risk factors, nor can the companies assess the impact of all such risk factors on their respective businesses or the extent to which any factor, or

combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. Given these risks and uncertainties, you should not place undue reliance on forward-looking statements as a prediction of actual results. Moreover, reported results should not be considered an indication of future performance.

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