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Clearfield Chief Cheri Beranek Recognized as Minnesota Technology Executive of the Year

MINNEAPOLIS--(BUSINESS WIRE)-- **Clearfield, Inc. (NASDAQ:CLFD)**, the specialist in fiber management for communication service providers, announced today that its CEO, Cheri Beranek, has been named 2016 Minnesota Technology Executive of the Year by Tech.MN, a Minnesota-based, high-tech online publication.

“At Clearfield, we really look to maintain a level of gratefulness in a world of being able to champion what we do better than anyone else,” said Cheri Beranek, CEO of Clearfield. “To have my own—and the entire Clearfield team’s—contributions recognized with this award is such an honor as we work together to continue to support a bigger, bolder Minnesota tech community.”

This honor marks Beranek’s second Executive of the Year award in 2016. In November, Beranek was named the winner of a 2016 Gold Stevie® Award in the Female Executive of the Year category in the 13th annual Stevie Awards for Women in Business. She was recognized for her achievements in distinctive management, fusing global marketing insight with collaborative leadership, and converting a research and development based corporation, with limited revenue, into a leading provider of optical fiber management and connectivity platforms.

“Cheri has proven to be a groundbreaking, strategic leader in the telecommunications industry. Over the past decade, she has established Clearfield as a trusted business partner across all fiber access domains with operators both large and small,” said Kevin Morgan, chief marketing officer at Clearfield. “Cheri’s management style and industry expertise—which has been instrumental in the company’s continued fiscal growth and success—is evident anytime there is any interaction with Cheri. We are very fortunate and proud to have an individual with her dedication and business acumen guide our company as we continue building an innovative, pioneering culture within fiber communities around the country.”

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures and distributes fiber optic management, protection and delivery products for communications networks. Our “fiber to the anywhere” platform serves the unique requirements of leading incumbent local exchange carriers (ILECS), competitive local exchange carriers (CLECs), Wireless operators, and MSO/cable TV companies, while also catering to the broadband needs of the utility/municipality, enterprise, data center and military markets. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

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