

## **Equifax Workforce Solutions Launches State Compliance Solution**

Company's Latest Innovation Helps Employers Manage the Evergrowing Number of State-required Notifications When Onboarding New Hires

ST. LOUIS, Oct. 13, 2015 /PRNewswire/ -- Equifax Workforce Solutions, a leader in human resource, analytics and verification services, and a business unit of Equifax Inc. (NYSE:EFX), today announced the launch of its State Compliance Solution, a flexible, secure and central portal to help employers electronically manage critical state-specific compliance needs for new hires. Delivered through the company's Compliance Center, this new offering enables employers to reduce cost and risk by simplifying their processes as they strive to comply with the various state employment laws.



As the number of state employment laws continues to grow, so do the number of notification forms employers must distribute, have signed by new employees and retain. This can present a challenge for employers, especially those operating in multiple states, who can be overwhelmed by the number of forms they must manage or are unaware of the evolving state-level notification requirements impacting areas including wages, sick leave, commission contracts and more. They must not only keep up with changing requirements, but also be able to interpret the regulations and distribute the appropriate forms to disparate locations – something that is typically a time-consuming process. As state compliance forms are usually excluded from electronic onboarding solutions, companies are often unable to achieve a fully paperless process. However, failure to comply can lead to administrative scrutiny, investigations and even class action law suits.

To address these challenges and help companies better manage the onboarding process, Equifax Workforce Solutions introduces its <u>State Compliance Solution</u>. Through this flexible, secure and centralized portal for managing state-specific compliance needs electronically, employers can implement an automated approach to complete state new hire notifications and create a more efficient onboarding process for the company and its new hires.

Benefits of Equifax Workforce Solutions State Compliance Solution include:

• Improved employee experience: New hires are directed to a secure website where they can acknowledge the state-specific forms online, prepopulated with employee data gathered during the onboarding process. As a result, employees can spend significantly less time completing forms.

- Progress and compliance tracking: State Compliance Solution tracks the completion
  of forms, and the forms are then stored electronically to help ease compliance and
  audit concerns. Employers can also easily view actionable reports to track progress
  and compliance.
- Value derived from increased compliance: A fully integrated and streamlined solution, State Compliance Solution helps companies achieve real savings through administrative efficiencies, and mitigate risk by automating the notification process and providing a clear audit trail.
- **Continuous support**: Equifax Workforce Solutions monitors various notification requirements and updates the forms accordingly, while identifying new notification requirements and developing forms as appropriate. This provides clients an additional level of support as the requirements around state notifications continue to evolve.

"The rapid increase in state compliance notifications is more than just an administrative burden for employers; it can also lead to a negative onboarding experience for new hires who want to get started, not spend their time filling out paperwork," said Angela Lockman, vice president of Equifax Workforce Solutions. "With the introduction of our State Compliance Solution, we transform the tedious process of completing state notification forms through full automation. And with Compliance Center, our clients can provide a totally paperless new hire process that minimizes risk, streamlines activities, helps to achieve compliance and, most importantly, allows their new hires to be productive from their first day."

"Equifax Workforce Solutions has long been focused on product innovation, developing the tools that meet the needs of today's employers and streamline their workforce processes," said Dann Adams, president of Equifax Workforce Solutions. "To deliver on this goal, we listen closely to our clients, learn their biggest pain points and create the solutions that can solve those challenges. State Compliance Solution transforms what has typically been a tedious, error-prone process into an automated workflow that allows state-required notifications to be completed and filed seamlessly."

Additional information about Equifax Workforce Solutions State Compliance Solution can be accessed <a href="here">here</a>.

Equifax Workforce Solutions will demonstrate its cutting-edge innovations at the 18th Annual HR Technology Conference & Expo, taking place at the Mandalay Bay Hotel & Casino October 18 – 21, 2015. During exhibition hours on Monday, October 19 and Tuesday, October 20, visitors to Booth No. 1527 can learn more about the company's industry-leading solutions for I-9 Management, ACA Management, Employment Verification Services, Tax Credits and Incentives, Compliance and Onboarding, and more.

## **About Equifax**

Equifax is a global leader in consumer, commercial and workforce information solutions that provide businesses of all sizes and consumers with insight and information they can trust. Equifax organizes and assimilates data on more than 600 million consumers and 81 million businesses worldwide. The company's significant investments in differentiated data, its expertise in advanced analytics to explore and develop new multi-source data solutions, and its leading-edge proprietary technology enables it to create and deliver unparalleled customized insights that enrich both the performance of businesses and the lives of

consumers. Equifax Workforce Solutions (also known as TALX), an Equifax business unit, is a leading provider of human resource, data, analytics and verification services.

Headquartered in Atlanta, Equifax operates or has investments in 19 countries and is a member of Standard & Poor's (S&P) 500® Index. Its common stock is traded on the New York Stock Exchange (NYSE) under the symbol EFX. In 2014, Equifax was nominated as a Bloomberg BusinessWeek Top 50 company; its CIO was listed as one of the top 100 by CIO magazine; and the company was named to the Fintech 100 list, was recognized as a top 20 company to work for by the Atlanta Journal-Constitution, and was named a 2014 InformationWeek Elite 100 Winner. For more information, please visit <a href="https://www.equifaxworkforce.com">www.equifax.com</a>.

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