

Equifax Workforce Solutions Introduces Configurable Unemployment Cost Management Solution

Company Expands Unemployment Cost Management Solution to Deliver a Full Range of Technology and Services that Improve Compliance and Results

ST. LOUIS, Jan. 29, 2015 /PRNewswire/ -- <u>Equifax Workforce Solutions</u>, a leader in human resource, analytics and verification services, and a business unit of Equifax Inc. (NYSE: EFX), is expanding its <u>Unemployment Cost Management</u> solution to offer a full range of technology and services that help employers streamline unemployment claims processes and ensure compliant claims response.



Employers today are faced with rising unemployment costs, which have increased by nearly 60 percent over the last several years to reach an average of \$490 per employee. At the same time, the rules and regulations surrounding unemployment claims response have expanded, making it more difficult for employers to maintain compliance. As unemployment processes vary from state to state, navigating the landscape becomes more complex, causing confusion and uncertainty.

To meet client demand for greater flexibility, Equifax Workforce Solutions now enables customers to configure an unemployment cost management program that best complements their internal process. Companies may now implement CaseBuilder, the company's intuitive claims management platform, as a standalone solution to support in-house claims administration, or combine this platform with additional Unemployment Cost Management services to provide the most cost-effective solution for their individual needs.

From claims response through CaseBuilder to expert consultation, hearing representation, benefit charge audits and advanced analytics, Equifax provides employers with the tools they need to ensure both unemployment cost savings and compliant claims response.

"Given the complexity of unemployment claims, and the time and costs they require, organizations need a flexible approach to address these challenges and ensure an efficient and compliant response," said Bob Austin, vice president of UC Operations at Equifax Workforce Solutions. "By increasing the configurability of our Unemployment Cost Management solution, we can work with our clients to determine which features best complement their processes and goals, enabling them to manage unemployment costs in

the most cost-effective manner."

"Equifax Workforce Solutions fully understands that as the regulatory landscape surrounding unemployment claims continues to evolve, employers' needs are changing as well," said Anir Pradhan, senior vice president of Marketing for Equifax. "To this end, we remain committed to providing the technology and services that help employers understand their employment data, manage their costs and, ultimately, successfully achieve their organizational goals."

Additional information about the latest enhancements to Equifax Workforce Solutions Unemployment Cost Management solution is available at: http://www.equifaxworkforce.com/solutions/compliance/unemploymenttax/.

About Equifax, Inc.

Equifax is a global leader in consumer, commercial and workforce information solutions that provide businesses of all sizes and consumers with insight and information they can trust. Equifax organizes and assimilates data on more than 600 million consumers and 81 million businesses worldwide. The company's significant investments in differentiated data, its expertise in advanced analytics to explore and develop new multi-source data solutions, and its leading-edge proprietary technology enable it to create and deliver unparalleled customized insights that enrich both the performance of businesses and the lives of consumers. Equifax Workforce Solutions (also known as TALX), an Equifax business unit, is a leading provider of human resource, data, analytics and verification services.

Headquartered in Atlanta, Equifax operates or has investments in 19 countries and is a member of Standard & Poor's (S&P) 500[®] Index. Its common stock is traded on the New York Stock Exchange (NYSE) under the symbol EFX. In 2013, Equifax was named a Bloomberg BusinessWeek Top 50 company, was #3 in Fortune's Most Admired list in its category, and was named to InfoWeek 500 as well as the FinTech 100. For more information, please visit www.equifax.com.

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