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Veritone Launches New Division, Veritone Government, to be Led by US Government Veteran

Artificial intelligence platform arms government agencies with a future-proof solution for managing audio/video data

NEWPORT BEACH, Calif.--(BUSINESS WIRE)-- Veritone Inc. (NASDAQ: VERI), a leading provider of artificial intelligence (AI) insights and cognitive solutions, announced today that it has formed a new division, Veritone Government, to provide solutions for federal, state and local government agencies to analyze audio and video files using the more than 65 best-of-breed artificial intelligence engines within the Veritone Platform, and has hired Eric Hansen, an experienced business leader in the government analytics market, to lead strategic business development for the new division.

As Veritone continues its expansion into new vertical markets, Hansen will be responsible for expanding the new Veritone Government division through the implementation of competitive strategies, partner relations and community outreach to deliver government agencies actionable insights from orchestrated cognition.

Veritone Government customers can now upload large volumes of video and audio recordings into the Veritone Platform and process them quickly, enabling agencies and mission stakeholders to rapidly extract actionable information for use in investigations, monitoring and surveillance, as well as to respond more quickly and efficiently to public record requests. Unlike many intelligence solutions commonly available, Veritone Government equips large and small organizations with capabilities to conduct multivariate, generalized searches using many cognitive engines at once to create dimensional data results.

"The Veritone Platform enables government agencies to save thousands of hours of manual searching by using intelligent audio and video analysis, allowing workers to focus time and resources on more mission-critical tasks," said Eric Hansen, vice president of Veritone Government. “Not only does it help agencies gain insight into current data, our technology assists government customers in key areas such as investigation and intelligence analysis, full motion video analysis, public safety transparency, digital evidence management, compliance and public media monitoring.”

Hansen is a business leader in the government analytics market, focusing his passion for AI, machine learning and applied analytics solutions to solve mission critical challenges of the US government. Since retiring from the US Army, Hansen has held numerous positions enabling technology and programmatic support to a broad swath of Government agencies, including DOD, the IC, FBI, DOJ, DHS, Transportation and Commerce.

“To gain true benefit from cognitive engines and to derive actionable insights from audio and

video data in real-time, agencies should turn to technology, like ours, that allows them to add dimension and context to their data," said John Newsom, executive vice president of Veritone and general manager for Veritone Government. "Based on his 30 years of experience with the federal government and software companies, we believe that Eric is the perfect strategic business development leader for Veritone Government."

For more information about Veritone Government, or to learn more about how the Veritone Platform works, visit Veritone.com.

About Veritone, Inc.

Veritone, Inc. is a leading artificial intelligence company that has developed the Veritone Platform, which unlocks the power of AI-based cognitive computing to seamlessly and automatically process, transform and analyze unstructured public and private audio and video data for clients in the media, politics, legal and law enforcement industries. The open platform integrates an ecosystem of best-of-breed cognitive engines and powerful applications, which are orchestrated together to reveal valuable, multivariate insights. To learn more about Veritone, please visit Veritone.com.

SAFE HARBOR STATEMENT

This news release contains forward-looking statements, including without limitation statements regarding Veritone's expansion into new vertical markets, including the new Veritone Government division, the use of the Veritone Platform and the expected benefits for customers. Without limiting the generality of the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "intend," "could," "estimate" or "continue" or the negative or other variations thereof or comparable terminology are intended to identify forward-looking statements. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Assumptions relating to the foregoing involve judgments and risks with respect to various matters which are difficult or impossible to predict accurately and many of which are beyond the control of Veritone. Although Veritone believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the results contemplated in forward-looking statements will be realized. In light of the significant uncertainties inherent in the forward-looking information included herein, the inclusion of such information should not be regarded as a representation by Veritone or any other person that their objectives or plans will be achieved. Veritone undertakes no obligation to revise the forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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