

Nogin to Appoint Shahriyar Rahmati as Chief Financial Officer and Chief Operating Officer

Accomplished C-Suite Executive and Private Equity Investor Brings Over Two Decades of Technology Sector and Enterprise-Level Operating and Investment Experience

TUSTIN, Calif. and LAS VEGAS, Aug. 23, 2022 (GLOBE NEWSWIRE) -- Nogin, Inc. ("Nogin" or the "Company"), a leading provider of innovative Commerce-as-a-Service ("CaaS") technology, and Software Acquisition Group Inc. III (Nasdaq: SWAG) ("SWAG III"), a special purpose acquisition company, announced today that the Company has appointed Shahriyar Rahmati as Chief Operating Officer and Chief Financial Officer, effective upon the closing of the proposed business combination between Nogin and SWAG III (the "Business Combination").

Current Nogin CFO Michael Lin will remain with the Company as Executive Vice President, Finance and Operations and will report directly to Mr. Rahmati.

Shahriyar Rahmati has over twenty years of experience in various C-Suite roles across several industries and has held operating executive positions at private equity firms in the U.S. and Europe. Most recently, he served as COO of RugsUSA, an ecommerce retailer of home décor products, which he led during a time of significant growth. Prior to his role at RugsUSA, Rahmati was a Managing Director and Head of Portfolio Operations at Comvest Partners, a mid-market private equity firm focused on consumer, healthcare, and business services investments. Before that, he was a principal at The Gores Group where he supported the execution and post-acquisition management of companies concentrated in the technology, media, and telecom sectors. Rahmati was also previously an operating partner at Graham Partners, where he supported and hired CFOs across the portfolio and held several interim CFO and COO roles in various sectors. Prior to his time at Graham Partners, Rahmati was a key member of portfolio company transformation teams on behalf of leading private equity firms such as TPG Capital, Freeman Spogli and Hellman & Friedman. He began his career in Supply Chain and Finance at Solectron.

"Having worked alongside Shahriyar for several years at The Gores Group, I've seen firsthand the level of impact he can have on helping organizations achieve their maximum potential," said incoming Nogin President and co-CEO Jon Huberman. "I'm looking forward to teaming up again as we drive to increase operational efficiency, growth and profitability in the years ahead."

"With the addition of Jon as co-CEO and now Shahriyar as COO and CFO, we have assembled a seasoned senior operating team that has the experience and skills to help us

achieve our goals," said Nogin Chairman and CEO Jan Nugent. "We're also grateful to Michael Lin for the foundational work he's done over the years to get our company prepared for a public listing, and we are excited to have him be an integral part of the team going forward."

Rahmati added: "Having been involved with many different high-growth technology and ecommerce businesses over my career, I believe I have a unique understanding of what problems operators face in today's market as well as what it takes to build and scale companies profitably. Nogin's Intelligent Commerce solves a real and growing problem for businesses of all sizes needing to create and maintain an enterprise-quality ecommerce presence. I'm looking forward to working alongside Jan, Jon and the rest of the leadership team to improve upon our existing infrastructure and create a foundation for Nogin to scale efficiently and effectively."

This release follows Nogin's recent announcement of plans to become publicly traded through a combination with Software Acquisition Group III (Nasdaq: SWAG), a special purpose acquisition company. Additional details about the Business Combination can be found here.

About Nogin

Nogin, the Intelligent Commerce company, provides the world's leading Commerce-as-a-Service (CaaS) technology platform for brand leaders that need to deliver superior growth with predictable costs and an exceptional online experience. The Nogin Commerce Platform is a cloud-based ecommerce environment purpose-built for brands selling direct-to-consumer (D2C) and through online channel partners. Nogin frees its customers to focus on their brands while running as much or as little of the infrastructure as they choose. Founded in 2010, Nogin optimizes the entire ecommerce lifecycle for such D2C brands as bebe, Brookstone, Hurley, and Kenneth Cole, achieving average growth of more than 40% in annual gross merchandise value (GMV) in the first year. To learn more, visit www.nogin.com or follow us on LinkedIn and on Twitter at @Nogin.com or follow us on LinkedIn and on Twitter at @Nogin.com or follow us on LinkedIn and on Twitter at @Nogin.com or follow us on LinkedIn and on Twitter at @Nogin.com or follow.

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