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Dynex Capital, Inc. Welcomes New Head of Strategy and Research, Acquires Contingent Macro's Proprietary Models and Data Library

GLEN ALLEN, Va.--(BUSINESS WIRE)-- Dynex Capital, Inc. (NYSE: DX) announced a significant addition to its leadership team. Terrence ("T.J.") Connelly, a seasoned expert in global economics, fixed-income investing, and financial modeling has joined Dynex to spearhead its strategic initiatives and research efforts.

With an outstanding track record in the asset management industry, Connelly brings a wealth of knowledge and experience to Dynex. Prior to joining Dynex, he was the Founder and Head of Research at Contingent Macro Advisors, where he was instrumental in developing innovative models and proprietary solutions, advising, and managing assets for some of the largest asset managers in the world.

In a strategic move to bolster its position as a market leader, Dynex has also acquired the cutting-edge models and proprietary data developed by Contingent Macro under Connelly's leadership. These assets will play a pivotal role in leveraging evolving technologies to enhance Dynex's capabilities and enable the company to maintain its investment edge and industry-leading risk management in complex global markets.

Commenting on this development, Byron L. Boston, the Company's Chief Executive Officer of Dynex, said, "We are thrilled to welcome T.J. to our team. His exceptional expertise and the acquisition of Contingent Macro's models and proprietary data represent a significant step forward for Dynex. We are committed to delivering outstanding results for our investors, and this strategic move aligns perfectly with our goals."

Connelly also expressed enthusiasm about joining Dynex and the potential for innovation, saying, "I am honored to be part of the Dynex team, an outstanding organization committed to excellence. It is also a joy to be reunited with Byron and Smriti, whose leadership I've admired for over 25 years. With the acquisition of Contingent Macro's assets, we have the opportunity to drive innovation and deliver even greater value to our investors."

About Dynex Capital

Dynex Capital, Inc. is a financial services company committed to ethical stewardship of stakeholders' capital; employing comprehensive risk management and disciplined capital allocation to generate dividend income and long-term total returns through the diversified financing of real estate assets in the United States. Dynex operates as a REIT and is internally managed to maximize stakeholder alignment. Additional information about Dynex Capital, Inc. is available at www.dynexcapital.com.

Forward Looking Statement

“Safe Harbor” Statement under the Private Securities Litigation Reform Act of 1995: Statements in this press release regarding the business of Dynex Capital, Inc. that are not historical facts are “forward-looking statements” that involve risks and uncertainties. For a discussion of these risks and uncertainties, which could cause actual results to differ from those contained in the forward-looking statements, see “Risk Factors” in the Company’s Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission.

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