



Two Harbors Investment Corp. Announces Pricing of Public Offering of Common Stock

NEW YORK--(BUSINESS WIRE)-- Two Harbors Investment Corp. ("Two Harbors") (NYSE Amex: TWO; TWO.WS) today announced that it has priced a public offering of 11,500,000 shares of its common stock at a price of \$8.90 per share, for gross proceeds of approximately \$102.4 million. In addition, the Company has granted the underwriters a 30-day option to purchase up to an additional 1,725,000 shares of the Company's common stock to cover over-allotments, if any. The offering is expected to close on or about April 26, 2010.

Credit Suisse Securities (USA) LLC is acting as sole book-runner for the offering. Barclays Capital Inc. and JMP Securities LLC are acting as joint lead managers. Ladenburg Thalmann & Co., Inc. is serving as a co-manager in the transaction.

A registration statement relating to the offered securities has been declared effective by the Securities and Exchange Commission. The offering is being made only by means of a prospectus. Copies of the final prospectus may be obtained by contacting:

Credit Suisse Securities (USA) LLC

One Madison Avenue

New York, New York 10010

Attention: Prospectus Department

or by calling 1-800-221-1037

This press release shall not constitute an offer to sell, or a solicitation of an offer to buy, nor shall there be any sale of the Company's securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction.

Two Harbors Investment Corp.

Two Harbors Investment Corp., a Maryland corporation, is a real estate investment trust that focuses on investing in residential mortgage-backed securities.

Cautionary Notice Regarding Forward-Looking Statements

This release may include statements and information that constitute "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended, and we intend such forward-looking statements to be covered by the safe harbor provisions therein and are including this statement for purposes of invoking these safe harbor provisions. Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, targets, expectations, anticipations, assumptions, estimates, intentions and future performance. The forward-looking statements made in this release include, but may not be limited to, expectations regarding the timing of the closing of the offering.

Forward-looking statements are not guarantees, and they involve risks, uncertainties and assumptions. There can be no assurance that actual results will not differ materially from our expectations. We caution investors not to rely unduly on any forward-looking statements and urge you to carefully consider the risks identified under the captions "Risk Factors," "Forward-Looking Statements" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our public filings with the SEC, which are available on the SEC's website at www.sec.gov.

All written or oral forward-looking statements that we make, or that are attributable to us, are expressly qualified by this cautionary notice. We expressly disclaim any obligation to update the information in any public disclosure if any forward-looking statement later turns out to be inaccurate.

Source: Two Harbors Investment Corp.