



Two Harbors Investment Corp. Announces Cancellation of Proposed Offering of Common Stock

NEW YORK--(BUSINESS WIRE)-- Two Harbors Investment Corp. ("Two Harbors") (NYSE Amex: TWO; TWO.WS) today announced that it had cancelled its proposed public offering of 14,000,000 shares of common stock, having determined that the available share price would result in an unacceptable dilution of book value to existing shareholders.

A registration statement relating to these shares was originally filed on March 18, 2010, and declared effective on April 15, 2010. This press release shall not constitute an offer to sell nor the solicitation of an offer to buy, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offers will be made except pursuant to an effective registration statement.

Two Harbors Investment Corp.

Two Harbors Investment Corp., a Maryland corporation, is a real estate investment trust that focuses on investing in residential mortgage-backed securities. Two Harbors is headquartered in Minnetonka, Minnesota, and is externally managed and advised by PRCM Advisers, LLC, a wholly-owned subsidiary of Pine River Capital Management L.P.

Source: Two Harbors Investment Corp.