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Joby Applies for Aircraft Certification in Australia

SANTA CRUZ, Calif.--(BUSINESS WIRE)-- Joby Aviation, Inc. (NYSE:JOBY), a company developing electric air taxis for commercial passenger service, today announced it has formally applied for its revolutionary aircraft to be certified for use in Australia.

This press release features multimedia. View the full release here:
<https://www.businesswire.com/news/home/20240806610491/en/>

Joby's all-electric aircraft in flight above Marina, California, the company's manufacturing and flight test center. Joby Aviation Photo

Joby's application to Australia's Civil Aviation Safety Authority ("CASA") for

the validation of an FAA ("Federal Aviation Administration") type certification builds on a bilateral agreement between the U.S. regulator and CASA, and it lays the groundwork for the introduction of quiet, emissions-free air taxis in Australia.

"We're incredibly excited about the potential for air taxis to offer new and more sustainable ways to travel around Australia's global cities," said JoeBen Bevirt, Founder and CEO of Joby. "With commercial powered-lift operations already considered in CASA's regulatory frameworks, we're pleased to be working with Australian authorities using a regulatory path to market that is actively being pursued by numerous countries around the world."

Joby's electric air taxi is designed to carry a pilot and four passengers at speeds of up to 200 mph, offering high-speed mobility with a fraction of the noise produced by helicopters and zero operating emissions.

To date, Joby has completed more than 33,000 miles of all-electric flight with full-scale prototype aircraft and, in November 2023, Joby became the first electric air taxi company to fly in a major U.S. city, taking off from the Downtown Manhattan Heliport in New York and demonstrating its aircraft's quiet acoustics for an audience including Mayor Eric Adams, who announced the city's intention to electrify the heliport.

Type certification is a multi-year process which sees a company undertake rigorous testing and documentation across each aircraft system to prove the aircraft meets safety standards and is ready for commercial operations. Joby was the first electric air taxi developer to have its FAA certification basis published in the U.S. Federal Register, and was also the first company to complete the first, second and third of five stages of the FAA type certification process required for commercial service.

Joby has also applied to have its FAA type certificate, once received, validated by the Japan Civil Aviation Bureau (“JCAB”) and the United Kingdom’s Civil Aviation Authority (“CAA”).

In June 2024, the Company announced it had received FAA authorization to use a suite of software tools developed in-house, called ‘ElevateOS’, that are designed to enable high-tempo, on-demand air taxi operations. Joby has been actively developing and testing these software tools, in-house, since acquiring Uber Elevate, the air taxi division of Uber in 2021. In 2019, Uber Elevate launched and ran UberCopter, the world’s first on-demand, multi-modal air taxi service, using traditional helicopters that were bookable via the Uber app.

Joby is listed on the New York Stock Exchange and has raised more than \$2 billion of funding to date, including investments from Toyota, Delta Air Lines, SK Telecom, Uber and Baillie Gifford.

About Joby

Joby Aviation, Inc. (NYSE:JOBY) is a California-based transportation company developing an all-electric, vertical take-off and landing air taxi which it intends to operate as part of a fast, quiet, and convenient service in cities around the world. To learn more, visit www.jobyaviation.com.

Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including but not limited to, statements regarding the development and performance of our aircraft, the growth of our manufacturing capabilities, our regulatory outlook, progress and timing; our business plan, objectives, goals and market opportunity; paths to certification in global markets, including Australia, the United Kingdom and Japan; and our current expectations relating to our business, financial condition, results of operations, prospects, capital needs and growth of our operations. You can identify forward-looking statements by the fact that they do not relate strictly to historical or current facts. These statements may include words such as “anticipate”, “estimate”, “expect”, “project”, “plan”, “intend”, “believe”, “may”, “will”, “should”, “can have”, “likely” and other words and terms of similar meaning in connection with any discussion of the timing or nature of future operating or financial performance or other events. All forward looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including: our ability to launch our aerial ridesharing service and the growth of the urban air mobility market generally; our ability to produce aircraft that meet our performance expectations in the volumes and on the timelines that we project, and our ability to launch our service; the competitive environment in which we operate; our future capital needs; our ability to adequately protect and enforce our intellectual property rights; our ability to effectively respond to evolving regulations and standards relating to our aircraft; our reliance on third-party suppliers and service partners; uncertainties related to our estimates of the size of the market for our service and future revenue opportunities; and other important factors discussed in the section titled “Risk Factors” in our Annual Report on Form 10-K, filed with the Securities and Exchange Commission (the “SEC”) on February 27, 2024, and in future filings and other reports we file with or furnish to the SEC. Any such forward-looking statements represent management’s estimates and beliefs as of the date of this presentation. While we may elect to update such forward-looking statements at some point in the future, we disclaim any obligation to do so, even if subsequent events cause our

views to change.

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