May 25, 2021

Joby Aviation to Be Featured in NOVA Documentary, “Great Electric Airplane Race” Airing May 26 on PBS

Film includes rare look at Joby Aviation flight test facility and Joby’s all-electric air taxi in flight

SANTA CRUZ, Calif.--(BUSINESS WIRE)-- Joby Aviation (“Joby” or the “Company”), a transportation company developing an all-electric vertical take-off and landing (eVTOL) aircraft that it intends to operate as a commercial passenger aircraft beginning in 2024, will be featured in the NOVA documentary, “Great Electric Airplane Race” airing May 26, 2021 at 9 pm EST on PBS and will be available for streaming online and on the PBS video app.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20210525005355/en/

Caption: Joby Aviation's vertical takeoff electric aircraft Credit: Courtesy of WGBH Educational Foundation

The filmmakers behind the documentary were provided rare behind-the-scenes access to Joby’s test facility in October 2020 where they interviewed executives and saw demonstrations of the Joby eVTOL aircraft in flight.

In a recent interview with eVTOL.com about his experience filming the special, Producer, Director, and Writer Miles O’Brien said: “Joby blew me away. Just to see that aircraft fly, to see the level of competency, the infrastructure, the vertical integration . . . I was just amazed at how far down the road [founder JoeBen Bevirt] has gotten in stealth.”

The documentary examines the potential for new emission-free electric planes to revolutionize transportation. As the series has done with emerging industries in the past, NOVA will offer viewers an exciting glimpse at what’s to come, examining aircraft prototypes from companies working to realize this new form of transportation, including Joby’s aircraft which have already flown more than 1,000 test flights.

“This film looks at the electrification of aviation in a way that no media has touched on before,” said O’Brien. “Electric flight is going to change not just the way we fly, but how we move around in general. As a pilot myself, I was truly amazed at how far along the technology is and how close we may be to electric aviation becoming a broader reality.”

The one-hour special features footage of Joby’s aircraft in flight and interviews with Joby’s

Founder and CEO, JoeBen Bevirt, discussing advancements the Company has made in its quest to make aerial ridesharing accessible.

This episode of NOVA premieres as Joby prepares to merge with Reinvent Technology Partners ("Reinvent" or "RTP") (NYSE:RTP), a special purpose acquisition company that takes a "venture capital at scale" approach to partnering with bold leaders and companies.

About Joby Aviation

Joby Aviation is a California-headquartered transportation company developing an all-electric vertical takeoff and landing aircraft which it intends to operate as part of a fast, quiet, and convenient air taxi service beginning in 2024. The aircraft, which has a maximum range of 150 miles on a single charge, can transport a pilot and four passengers at speeds of up to 200 mph. It is designed to help reduce urban congestion and accelerate the shift to sustainable modes of transit. Founded in 2009, Joby employs more than 700 people, with offices in Santa Cruz, San Carlos, and Marina, California, as well as Washington D.C. and Munich, Germany. To learn more, visit www.jobyaviation.com.

Forward Looking Statements

This Press Release contains certain forward-looking statements within the meaning of the federal securities laws with respect to the proposed transaction between RTP and Joby Aviation. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this Press Release, including but not limited to: (i) the risk that the transaction may not be completed in a timely manner or at all, which may adversely affect the price of RTP's securities, (ii) the risk that the transaction may not be completed by RTP's business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by RTP, (iii) the failure to satisfy the conditions to the consummation of the transaction, including the adoption of the Agreement and Plan of Merger, dated as of February 23, 2021 (the "Merger Agreement"), by and among RTP, Joby and RTP Merger Sub Inc., a Delaware corporation and a direct wholly owned subsidiary of RTP, by the shareholders of RTP, the satisfaction of the minimum trust account amount following redemptions by RTP's public shareholders and the receipt of certain governmental and regulatory approvals, (iv) the lack of a third party valuation in determining whether or not to pursue the transaction, (v) the inability to complete the PIPE investment in connection with the transaction, (vi) the occurrence of any event, change or other circumstance that could give rise to the termination of the Merger Agreement, (vii) the effect of the announcement or pendency of the transaction on Joby Aviation's business relationships, operating results and business generally, (viii) risks that the proposed transaction disrupts current plans and operations of Joby Aviation and potential difficulties in Joby Aviation employee retention as a result of the transaction, (ix) the outcome of any legal proceedings that may be instituted against Joby Aviation or against RTP related to the Merger Agreement or the transaction, (x) the ability to maintain the listing of RTP's securities on a national securities exchange, (xi) the price of RTP's securities may be volatile due to a variety of factors, including changes in the competitive and highly regulated industries in which RTP plans to operate or Joby Aviation operates, variations in operating performance across competitors, changes in laws and regulations affecting RTP's or Joby Aviation's business and changes in the combined capital structure, (xii) the ability to implement business plans, forecasts, and other expectations after the completion of the transaction, and identify and realize additional opportunities, and (xiii) the risk of downturns and a changing regulatory landscape in the highly competitive aviation industry. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of RTP's registration on Form S-1 (File No. 333-248497), the registration statement on Form S-4 discussed above and other documents filed by RTP from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and RTP and Joby Aviation assume no obligation and do not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Neither RTP nor Joby Aviation gives any assurance that either RTP or Joby Aviation or the combined company will achieve its expectations.

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