Fourth Quarter 2025 Earnings Call Presentation

January 21, 2026

Northpointe Bancshares, Inc.

Member FDIC

EQUAL HOUSING LENDER

Disclaimer

Forward-Looking Statements

Statements in this presentation regarding future events and our expectations and beliefs about our future financial performance and financial condition, as well as trends in our business and markets, constitute "forward-looking statements" within the meaning of, and subject to the protections of, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are not historical in nature and may be identified by references to a future period or periods by the use of the words "believe," "expect," "anticipate," "intend," "plan," "estimate," "project," "outlook," or words of similar meaning, or future or conditional verbs such as "will," "would," "should," "could," or "may." The forward-looking statements in this presentation should not be relied on because they are based on current information and on assumptions that we make about future events and circumstances that are subject to a number of known and unknown risks and uncertainties that are often difficult to predict and beyond our control. As a result of those risks and uncertainties, and other factors, our actual financial results in the future could differ, possibly materially, from those expressed in or implied by the forward-looking statements contained in this presentation and could cause us to make changes to our future plans.

Factors that might cause such differences include, but are not limited to: the impact of current and future economic conditions, particularly those affecting the financial services industry, including the effects of declines in the real estate market, tariffs or trade wars (including reduced consumer spending, lower economic growth or recession, reduced demand for U.S. exports, disruptions to supply chains, and decreased demand for other banking products and services), high unemployment rates, inflationary pressures, increasing insurance costs, elevated interest rates, including the impact of changes in interest rates on our financial projections, models and guidance and slowdowns in economic growth, as well as the financial stress on borrowers as a result of the foregoing; uncertain duration of trade conflicts; potential impacts of adverse developments in the banking and mortgage industries, including impacts on deposits, liquidity and the regulatory rules and regulations; risks arising from media coverage of the banking and mortgage industries; risks arising from perceived instability in the banking and mortgage sectors; changes in the interest rate environment, including changes to the federal funds rate, which could have an adverse effect on the Company's profitability; changes in prices, values and sales volumes of residential real estate; developments in our mortgage banking business, including loan modifications, general demand, and the effects of judicial or regulatory requirements or guidance; competition in our markets that may result in increased funding costs or reduced earning assets yields, thus reducing margins and net interest income; legislation or regulatory changes which could adversely affect the ability of the consolidated Company to conduct business combinations or new operations; changes in tax laws; significant turbulence or a disruption in the capital or financial markets and the effect of a fall in stock market prices on our investment securities; the ability to keep pace with technological changes, including changes regarding maintaining cybersecurity and the impact of generative artificial intelligence; increased competition in the financial services industry, particularly from regional and national institutions; the impact of a failure in, or breach of, the Company's operational or security systems or infrastructure, or those of third parties with whom the Company does business, including as a result of cyber-attacks or an increase in the incidence or severity of fraud, illegal payments, security breaches or other illegal acts impacting the Company or the Company's customers; the effects of war or other conflicts; and adverse results from current or future litigation, regulatory examinations or other legal and/or regulatory actions, including as a result of the Company's participation in and execution of government programs, and legislative, regulatory or supervisory actions related to so-called "de-banking," including any new prohibitions, requirements or enforcement priorities that could affect customer relationships, compliance obligations, or operational practices.

Therefore, the Company can give no assurance that the results contemplated in the forward-looking statements will be realized. Additional information regarding these and other risks and uncertainties to which our business and future financial performance are subject is contained in the sections titled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in the Company's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q on file with the U.S. Securities and Exchange Commission (the "SEC"), and in other documents that we file with the SEC from time to time, which are available on the SEC's website, http://www.sec.gov. Due to these and other possible uncertainties and risks, readers are cautioned not to place undue reliance on the forward-looking statements contained in this presentation or to make predictions based solely on historical financial performance. Any forward-looking statement speaks only as of the date on which it is made, and we do not undertake any obligation to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. All forward-looking statements, express or implied, included in this presentation are qualified in their entirety by this cautionary statement.

Use of Non-GAAP Financial Measures

This presentation contains certain financial measures that are not measures recognized under U.S. generally accepted accounting principles ("GAAP") and therefore are considered non-GAAP financial measures. The measures entitled tangible common equity, tangible book value per share, tangible assets, tangible common equity to tangible assets and return on average tangible common equity are not measures recognized under GAAP and therefore are considered non-GAAP financial measures. The most comparable GAAP measures to these measures are stockholders' equity, book value per share, total assets, equity to assets and return on average equity, respectively. The Company calculates tangible common equity as stockholders' equity less goodwill and intangible assets net of deferred tax liability ("DTL") and preferred stock. The Company calculates tangible book value per share as tangible common equity divided by the number of shares of common stock outstanding at the end of the relevant period. The Company calculates tangible assets as total assets less intangible assets (net of DTL). The Company calculates tangible common equity to tangible assets as tangible common equity divided by tangible assets. The Company calculates return on average tangible common equity as annualized net income available to common stockholders divided by average tangible equity. The most directly comparable GAAP financial measures are outlined in the non-GAAP reconciliation in the Appendix of this slide presentation.

The Company believes that non-GAAP financial measures provide useful information to management and investors that is supplementary to its financial condition, results of operations and cash flows computed in accordance with GAAP; however the Company acknowledges that the non-GAAP financial measures have inherent limitations. As such, these disclosures should not be viewed as a substitute for results determined in accordance with GAAP, and these disclosures are not necessarily comparable to non-GAAP financial measures that other companies use.

Agenda

- Formal Remarks
  - *Chuck Williams, Chairman & CEO*
  - *Kevin Comps, President*
  - *Bradley Howes, CFO*
- Question and Answer Session
- Closing Remarks

Chuck A. Williams
Chairman & CEO

Kevin J. Comps
President

Bradley T. Howes
Executive Vice President and CFO

Fourth Quarter 2025 Highlights (compared to prior quarter)

Earnings	• Net income to common stockholders of $18.4 million • $0.52 per diluted share
Performance Ratios	• Return on average assets (annualized) of 1.34% • Return on average equity (annualized) of 14.82% • Return on average tangible common equity (annualized) (1) of 13.51% • Efficiency ratio (2) of 51.85%
Portfolio Growth	• Mortgage Purchase Program ("MPP") growth of $60.1 million, or 7% annualized, net of balances participated to other institutions totaling $457.0 million at period end • All-in-One (3) growth of $31.0 million, or 18% annualized
Deposit Growth	• Total deposit growth of $100.0 million, or 8% annualized • Completed initiative to add new digital deposit relationship during the quarter, resulting in $234.2 million increase in savings & money market deposits
Capital	• Equity to assets of 8.10% and tangible common equity / tangible assets (1) of 7.73% • Book value per share of $16.50 • Tangible book value per share of $15.74 (1), annualized growth of 13.4%

(1) Non-GAAP financial measure. A reconciliation to the comparable GAAP measurement is provided in the Appendix of this slide presentation.
(2) Efficiency ratio is defined as non-interest expense divided by the sum of net interest income and non-interest income.
(3) First-lien home equity lines which are tied seamlessly to a demand deposit sweep account (we commonly refer to these loans as "All-in-One" or "AIO" loans).

Mortgage Purchase Program (MPP)

Program Overview

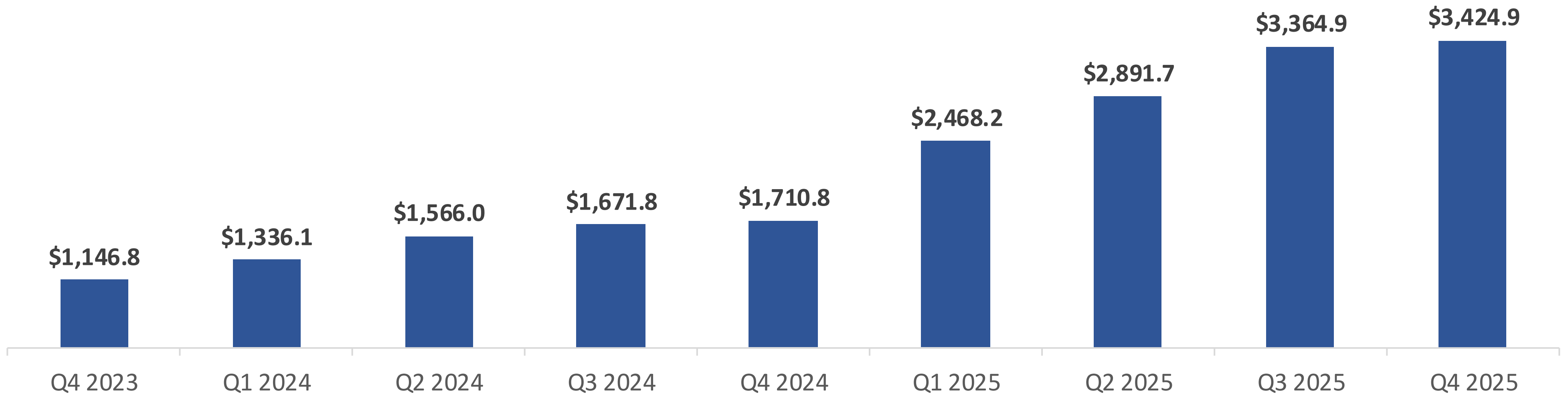
- **National mortgage purchase program (warehouse lending)**
- Purchase program available to Mortgage Bankers nationwide
- Aggregated purchased loans are typically sold into the marketplace within 30 days
- **State-of-the-art, proprietary tech stack**
- Highly efficient, scalable business model with compelling returns

Fourth Quarter 2025 Highlights

Total loans funded (purchased)	$11.4 billion
Total loans sold	$10.9 billion
# of new loans purchased	24,138
Average monthly participations	$303.6 million
Loan yield	6.98%
Fee-adjusted yield (1)	7.22%

Period Ending Outstanding MPP Balances

($ in millions)



(1) Fee-adjusted yield calculated as interest income plus all fees, including from participations, divided by average balances held by Northpointe.

Northpointe

Retail Banking

1 Residential Lending

- National distributed retail mortgage franchise
- Consumer direct and traditional retail, with 122 mortgage originators across 25 states
- Best-in-class product offerings nationwide
- Approved Fannie Mae, Freddie Mac and Ginnie Mae seller in 50 states and D.C.
- Vast majority of production is sold in the secondary market
- Specialize in first-lien home equity lines tied seamlessly to demand deposit sweep account

Q4 2025 Highlights

$16.6M *Net gain on sale of loans* (1)	**$762.0M** *Residential mortgage originations*
$31.0M *AIO loan growth*	**7.24%** *AIO loan yield* (2)

2 Digital Deposit Banking

- Direct to customer deposit platform and product suite
- Digital delivery of retail deposit banking nationwide
- Single-branch operation in Grand Rapids, Michigan
- Simple online account opening experience with user-friendly features
- Deposit customer focus tied to Balance Sheet funding strategy

Q4 2025 Highlights

$4.9B *Total deposits*	**$276.0M** *Non-interest bearing demand*
$29.8K *Average retail depositor balance*	**7.07%** *Liquidity ratio* (3)

3 Specialized Mortgage Servicing

- Focus on servicing first-lien home equity lines tied seamlessly to demand deposit sweep account
- Rating agency (Fitch) approved servicer for securitized loans
- Approved servicer and sub-servicer for Fannie Mae, Freddie Mac, FHLB, Ginnie Mae, and various private investors
- Approved to accept and hold custodial deposits

Q4 2025 Highlights

$2.2M *Loan servicing fees* (4)	**$4.9B** *UPB of loans serviced for others*
15.2K *# of loans serviced*	**$415.5M** *Custodial deposits* (5)

(1) Excludes increases or decreases related to change in fair value of loans held for investment and lender risk account ("LRA"), see slide 13 for more detail.
(2) Loan yield excludes loan fees, including origination fees, discount fees, processing fees, and new account fees.
(3) Liquidity ratio defined as cash and cash equivalents divided by total assets.
(4) Excludes gain or loss from change in fair value of MSR.
(5) Includes custodial deposits for both loans we service and loans we do not service.

Asset Quality

Overview

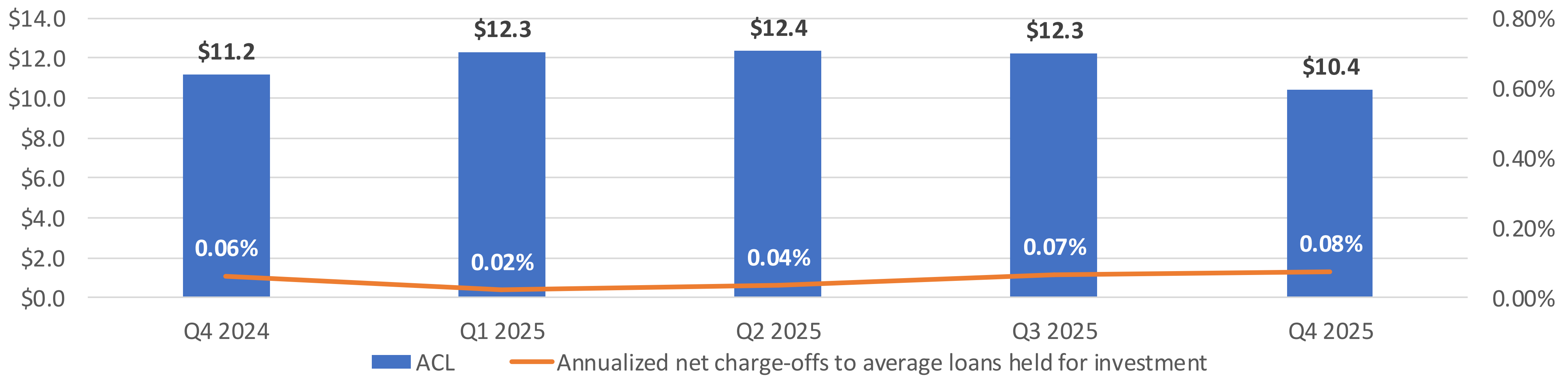
- Strong underwriting and diligent risk controls with low history of losses
- High-quality, seasoned residential mortgage loan portfolio
  - **Average LTV (with insurance) of 71%, FICO of 747, and DTI of 35%**
- Sophisticated and granular loan-level allowance methodology
- Credit quality remained stable
  - Increase in net charge-offs largely attributable to losses on several mortgage and construction loans.
  - Non-performing assets increased by $7.4 million and total delinquent loans decreased by $1.9 million from prior quarter

Fourth Quarter 2025 Metrics

ACL to loans held for investment	0.17%
ACL to non-accrual loans	12.72%
ACL to non-accrual loans (excl. guaranteed) (1)	18.53%
NPAs to total assets	1.32%
NPAs to total assets (excl. guaranteed) (1)	0.92%
Net charge-offs	$1.2 million

Allowance for Credit Losses ("ACL") and Net Charge-off Ratio

($ in millions)



(1) Ratio excludes non-performing loans wholly or partially insured by the U.S. Government.

Summary Income Statement

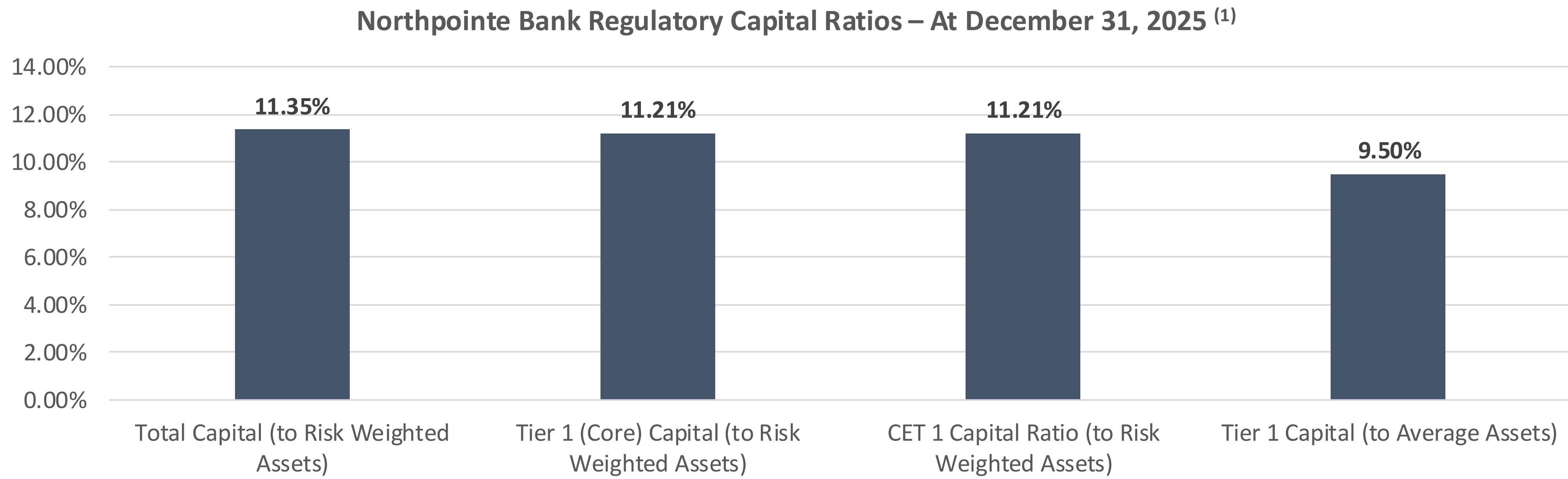
($ in 000s, except per share data)	For the Quarter Ended		
	Q4 2025	Q3 2025	Q4 2024
Interest income	$ 106,123	$ 101,836	$ 82,701
Interest expense	62,626	61,505	52,679
Net interest income before provision	**43,497**	**40,331**	**30,022**
Provision (benefit) for credit losses and unfunded commitments	(608)	828	(446)
Net interest income after provision	**44,105**	**39,503**	**30,468**
Non-interest income	21,640	24,029	13,613
Non-interest expense	33,777	34,358	29,437
Income before income taxes	**31,968**	**29,174**	**14,644**
Income tax expense	8,325	7,001	3,656
Net Income	**23,643**	**22,173**	**10,988**
Preferred stock dividends	5,247	2,041	2,144
Net Income Available To Common Stockholders	**$ 18,396**	**$ 20,132**	**$ 8,844**
Basic Earnings Per Share	**$ 0.53**	**$ 0.58**	**$ 0.34**
Diluted Earnings Per Share	**$ 0.52**	**$ 0.57**	**$ 0.34**

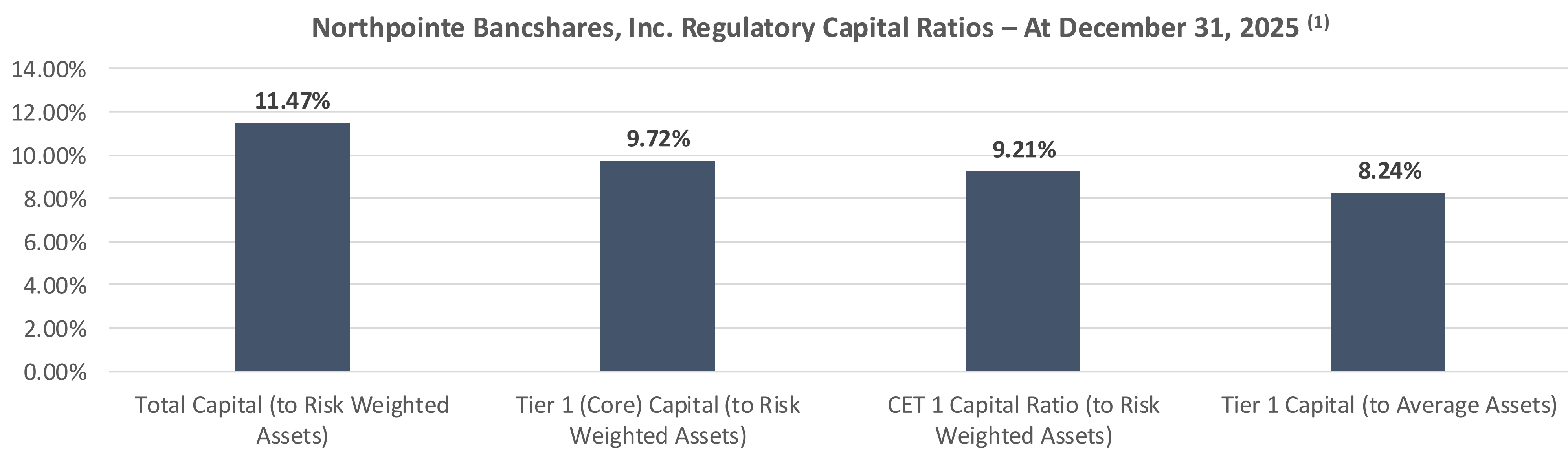
Summary Balance Sheet

	For the Quarter Ended		
($ in 000s, except per share data)	**Q4 2025**	**Q3 2025**	**Q4 2024**
ASSETS:			
Total Assets	**$ 7,022,825**	**$ 6,839,580**	**$ 5,224,011**
Cash and cash equivalents	496,459	419,162	376,295
Securities	86,194	86,203	79,455
Loans held for sale, at fair value	309,213	259,835	217,073
Gross Loans	6,021,527	5,967,235	4,427,754
Allowance for credit losses	(10,435)	(12,250)	(11,190)
Net loans	6,011,092	5,954,985	4,416,564
Mortgage servicing rights	17,048	16,763	15,133
Other assets	102,819	102,632	119,491
LIABILITIES AND EQUITY:			
Total Liabilities	**$ 6,453,783**	**$ 6,216,055**	**$ 4,761,521**
Deposits	4,869,667	4,769,637	3,422,555
Borrowings	1,439,500	1,369,034	1,258,750
Subordinated debentures	91,915	24,203	38,933
Subordinated debentures issued through trusts	5,000	5,000	5,000
Other liabilities	47,701	48,181	36,283
Total Stockholders' Equity	**$ 569,042**	**$ 623,525**	**$ 462,490**
RATIOS AND PER SHARE METRICS:			
Equity / assets	8.10%	9.12%	8.85%
Tangible common equity / tangible assets (1)	7.73%	7.66%	6.84%
Loans / deposits	123.65%	125.11%	129.37%
Liquidity ratio (2)	7.07%	6.13%	7.20%
Wholesale funding ratio (3)	64.60%	67.58%	65.75%
Book value	$ 16.50	$ 18.14	$ 18.01
Tangible book value (1)	$ 15.74	$ 15.23	$ 13.91

(1) Non-GAAP financial measure. A reconciliation to the comparable GAAP measurement is provided in the Appendix of this slide presentation.
(2) Liquidity ratio defined as cash and cash equivalents divided by total assets.
(3) Wholesale funding ratio defined as brokered CDs plus borrowings divided by total deposits plus borrowings.

Estimated Regulatory Capital Ratios



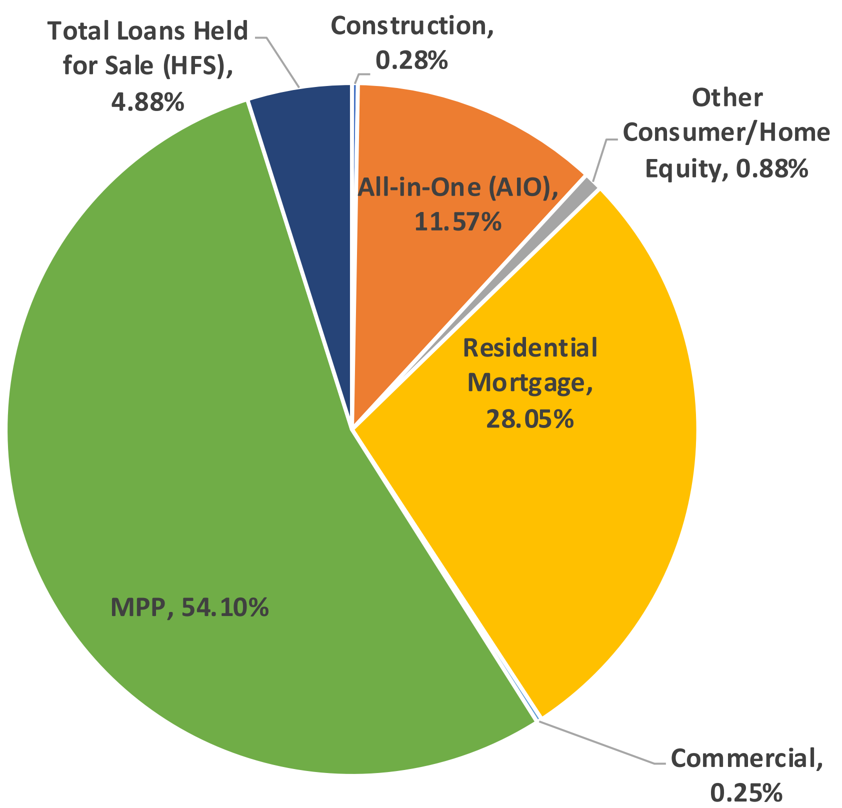


(1) Regulatory capital ratios as of December 31, 2025 are estimates, pending completion and filing of the Bank's regulatory reports.

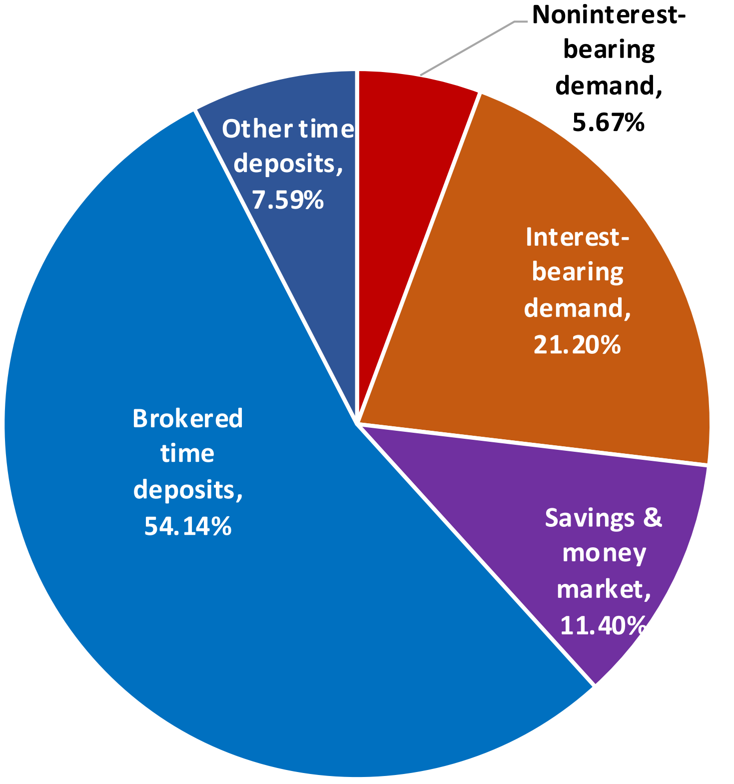
APPENDIX

Loan and Deposit Details

Loan Portfolio Composition
$6.3 billion at December 31, 2025



Deposit Composition
$4.9 billion at December 31, 2025



Fair Value Trends and Net Gain on Sale of Loans Reconciliation

(in 000s)		Increase (Decrease) in Fair Value Recorded During Quarter		
Fair Value Asset	**Income Statement Category**	**Q4 2025**	**Q3 2025**	**Q4 2024**
Mortgage servicing rights (MSR)	Loan servicing fees	$ (1,101)	$ (910)	$ 1,194
Lender risk account (LRA)	Net gain on sale of loans	606	1,547	(1,304)
Loans held for investment (HFI) with fair value accounting	Net gain on sale of loans	1,087	1,915	(5,944)

	Q4 2025	Q3 2025	Q4 2024
Total net gain on sale of loans	$ 18,306	$ 20,953	$ 7,032
Less: change in fair value of loans HFI and LRA	(1,694)	(2,229)	5,687
Less: Gain (loss) on sale of portfolio loans	-	(1,234)	1,562
Total net gain on sale of loans, excluding portfolio sales and LRA / HFI fair value adjustments	**$ 16,612**	**$ 17,490**	**$ 14,281**

Non-GAAP Reconciliation

Non-GAAP Measures Reconciliation

(Dollars in thousands)	As of or for the Three Months Ended Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	As of or for the Year Ended Dec 31, 2025	Dec 31, 2024
Stockholders' equity (GAAP)	$ 569,042	$ 623,525	$ 462,490	$ 569,042	$ 462,490
Less: Preferred stock	24,979	98,734	103,573	24,979	103,573
Less: Intangible assets, net of DTL	1,148	1,267	1,602	1,148	1,602
Tangible common equity	**542,915**	**523,524**	**357,315**	**542,915**	**357,315**
Common shares at end of period	34,494,116	34,364,659	25,684,560	34,494,116	25,684,560
Tangible book value per share	**$ 15.74**	**$ 15.23**	**$ 13.91**	**$ 15.74**	**$ 13.91**
Book value per share (GAAP)	$ 16.50	$ 18.14	$ 18.01	$ 16.50	$ 18.01
Total assets (GAAP)	$7,022,825	$6,839,580	$5,224,011	$7,022,825	$5,224,011
Less: Intangible assets, net of DTL	1,148	1,267	1,602	1,148	1,602
Tangible assets	**$7,021,677**	**$6,838,313**	**$5,222,409**	**$7,021,677**	**$5,222,409**
Tangible common equity/tangible assets	**7.73 %**	**7.66 %**	**6.84 %**	**7.73 %**	**6.84 %**
Equity to assets (GAAP)	8.10 %	9.12 %	8.85 %	8.10 %	8.85 %
Net income	$ 23,644	$ 22,173	$ 10,988	$ 83,409	$ 55,159
Less: Preferred stock dividends	5,247	2,041	2,144	11,791	7,997
Net income available to common stockholders	18,397	20,132	8,844	71,618	47,162
Annualized net income available to common stockholders	72,988	79,872	35,184	71,618	47,162
Average tangible common equity	540,307	518,238	358,989	496,452	338,434
Return on average tangible common equity	**13.51 %**	**15.41 %**	**9.80 %**	**14.43 %**	**13.94 %**
Annualized net income	93,805	87,969	43,713	83,409	55,159
Average equity	632,843	618,312	465,209	595,883	451,621
Return on average equity (GAAP)	14.82 %	14.23 %	9.40 %	14.00 %	12.21 %