

December 7, 2023



AYRO to be Featured on Viewpoint Series with Dennis Quaid

Feature segment to provide LSEV education and showcase how the AYRO Vanish is changing the industry.

ROUND ROCK, TX / ACCESSWIRE / December 7, 2023 [/AYRO, Inc.](#) (NASDAQ:AYRO) ("AYRO" or the "Company"), a designer and manufacturer of electric, purpose-built delivery vehicles and solutions for micro-distribution, micromobility and last-mile delivery, announces its upcoming appearance on the esteemed Viewpoint television series hosted by renowned actor and environmental advocate, Dennis Quaid. The segment, titled 'Innovative LSEV Manufacturers Advancing Sustainable Fleets,' which is set to be distributed to public television stations in December, will feature discussions on the ideal applications for low-speed electric vehicles ("LSEVs"). In addition, a produced network commercial that showcases the Company's contributions to sustainable transportation solutions will debut during prime time on Fox Business Network December 7 and 10.



As the world transitions towards a greener and more sustainable future, AYRO has endeavored to become a key player in the LSEV industry. The Company believes that its

commitment to delivering efficient and environmentally friendly solutions will capture the attention of a wider audience through its feature on Viewpoint.

The segment will provide viewers with an exclusive glimpse into the Company's electric vehicle technologies, highlighting their applications across various industries, including hospitality, campus management, urban delivery, and more. AYRO's LSEVs are designed to meet the evolving needs of modern businesses while reducing their carbon footprint.

"We are honored to be featured on Viewpoint," noted AYRO CEO Tom Wittenschlaeger. "This opportunity allows us to showcase AYRO's commitment to sustainability and innovation as we strive to revolutionize the way the world thinks about low-speed electric vehicles."

To witness AYRO's newest LSEV, the Vanish, in action and gain insights into the future of sustainable mobility, viewers can keep an eye out on local public television stations to watch the episode featuring AYRO.

About Viewpoint

Viewpoint is a documentary series hosted by Dennis Quaid that explores a wide range of topics, from science and technology to culture and innovation. Each episode delves into captivating subjects with the aim of enlightening and inspiring viewers.

About AYRO

AYRO designs and produces zero emission vehicles and systems that redefine the very nature of sustainability. Our goal is to craft solutions in a way that leaves minimal impact on not only carbon emissions, but the space itself. From tire tread, fuel cells, sound and even discordant visuals, we apply engineering and artistry to every element of our product mix. The AYRO Vanish is the first in this new product roadmap. For more information, visit ayro.com.

Forward Looking Statements

This press release may contain forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any expected future results, performance, or achievements. Words such as "anticipate," "believe," "could," "estimate," "intend," "expect," "may," "plan," "will," "would" and their opposites and similar expressions are intended to identify forward-looking statements and include the development and launch of the AYRO Vanish. Such forward-looking statements are based on the beliefs of management as well as assumptions made by and information currently available to management. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, without limitation: AYRO's success depends on its ability to complete the development of and successfully introduce new products; AYRO may experience delays in the development and introduction of new products; the ability of AYRO's suppliers to deliver parts and assemble vehicles; the ability of the purchaser to terminate or reduce purchase orders; AYRO has a history of losses and has never been profitable, and AYRO expects to incur additional losses in the future and may never be profitable; AYRO may be unable to replace lost

manufacturing capacity on a timely and cost-effective basis, which could adversely impact its operations and ability to meet delivery timelines; the market for AYRO's products is developing and may not develop as expected and AYRO, accordingly, may never meet its targeted production and sales goals; AYRO's limited operating history makes evaluating its business and future prospects difficult and may increase the risk of any investment in its securities; AYRO may experience lower-than-anticipated market acceptance of its vehicles; developments in alternative technologies or improvements in the internal combustion engine may have a materially adverse effect on the demand for AYRO's electric vehicles; the markets in which AYRO operates are highly competitive, and AYRO may not be successful in competing in these industries; AYRO may become subject to product liability claims, which could harm AYRO's financial condition and liquidity if AYRO is not able to successfully defend or insure against such claims; increases in costs, disruption of supply or shortage of raw materials, in particular lithium-ion cells, chipsets and displays, could harm AYRO's business; AYRO may be required to raise additional capital to fund its operations, and such capital raising may be costly or difficult to obtain and could dilute AYRO stockholders' ownership interests, and AYRO's long term capital requirements are subject to numerous risks; AYRO may fail to comply with evolving environmental and safety laws and regulations; and AYRO is subject to governmental export and import controls that could impair AYRO's ability to compete in international market due to licensing requirements and subject AYRO to liability if AYRO is not in compliance with applicable laws. A discussion of these and other factors with respect to AYRO is set forth in our most recent Annual Report on Form 10-K and subsequent reports on Form 10-Q. Forward-looking statements speak only as of the date they are made and AYRO disclaims any intention or obligation to revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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