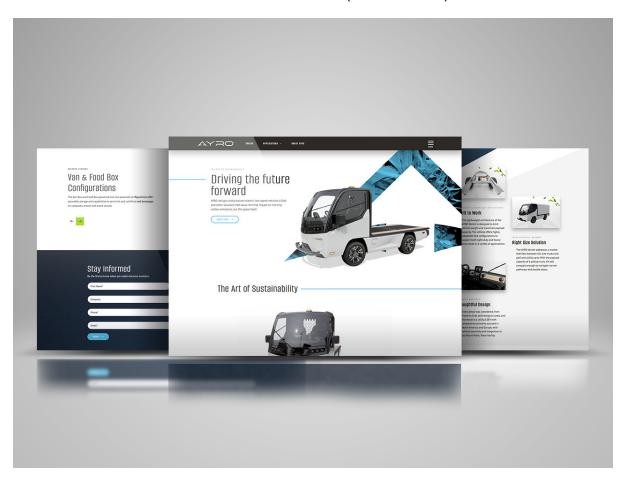


# AYRO Receives w3 Award For New Website

AYRO partners with Forum Communications on award-winning website.

**ROUND ROCK, TX / ACCESSWIRE / October 31, 2023 /**<u>AYRO, Inc.</u> (NASDAQ:AYRO) ("AYRO" or the "Company"), a designer and manufacturer of electric, purpose-built delivery vehicles and solutions for micro distribution, micromobility and last-mile delivery, and full-service marketing agency Forum Communications were recognized by the Academy of Interactive and Visual Arts 18<sup>th</sup> Annual w3 Awards ("W3 Awards").



"Forum Communications is an outstanding partner and marketing agency," said Shauna Gernon, marketing communications director at AYRO. "The work that Forum has done on our behalf has been wonderful and represents what is possible when an organization and its marketing agency align on the right strategy."

Receiving thousands of entries annually from across the globe, the w3 Awards honors outstanding Websites, Online Marketing, Web Video, Mobile Sites and Apps, Social, Podcasts, and Emerging Tech created by some of the best digital content creators across the industry. The new AYRO.com website received its silver award in the General Websites -

Environmental & Sustainability category.

The site was initially developed as part of the organization's re-brand and launch of the 2023 AYRO Vanish ("AYRO Vanish"), a low-speed electric vehicle with a plurality of adaptable configurations for fleet, commercial, industrial and personal use.

"AYRO is a wonderful company with a real focus on developing sustainable products and vehicles to meet today's industrial needs," said Nick Kastner, director of brand and digital strategy at Forum Communications. "We believe that the website is a living part of the organization's brand strategy and will only be elevated in the months and years to come."

The w3 Awards is sanctioned by the Academy of Interactive and Visual Arts, an invitationonly body of professionals from acclaimed media, interactive, advertising, and marketing organizations like **Walt Disney Studios**, **Lippe Taylor**, **Meta**, **Publicis Sapient**, **Netflix**, **IBM**, **NASA/Jet Propulsion Laboratory**, **LG**, and **Wired Magazine** among many others.

### **About AYRO**

AYRO designs and produces zero emission vehicles and systems that redefine the very nature of sustainability. Our goal is to craft solutions in a way that leaves minimal impact on not only carbon emissions, but the space itself. From tire tread, fuel cells, sound and even discordant visuals, we apply engineering and artistry to every element of our product mix. The AYRO Vanish is the first in this new product roadmap. For more information, visit avro.com.

#### **About Forum Communications**

Forum Communications is an award-winning, full-service strategic marketing agency that helps clients find their voice in a crowded marketplace. Forum's team builds and executes integrated marketing strategies across all channels ranging from public relations to digital marketing. Over the past 10 years, more than 90% of Forum's clients have remained clients or utilized Forum's services on more than one project. Currently, the agency has more than 60 ongoing relationships with clients that entrusted their marketing efforts and brands to the agency.

For more information, visit forumspeaks.com.

# **Forward Looking Statements**

This press release may contain forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any expected future results, performance, or achievements. Words such as "anticipate," "believe," "could," "estimate," "intend," "expect," "may," "plan," "will," "would" and their opposites and similar expressions are intended to identify forward-looking statements and include the development and launch of the AYRO Vanish. Such forward-looking statements are based on the beliefs of management as well as assumptions made by and information currently available to management. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, without limitation: AYRO's success depends on its ability to complete the development of and

successfully introduce new products; AYRO may experience delays in the development and introduction of new products; the ability of AYRO's suppliers to deliver parts and assemble vehicles; the ability of the purchaser to terminate or reduce purchase orders; AYRO has a history of losses and has never been profitable, and AYRO expects to incur additional losses in the future and may never be profitable; AYRO's failure to meet the continued listing requirements of The Nasdag Capital Market could result in a delisting of its common stock; AYRO may be unable to replace lost manufacturing capacity on a timely and cost-effective basis, which could adversely impact its operations and ability to meet delivery timelines; the impact of public health epidemics, including the COVID-19 pandemic; the market for AYRO's products is developing and may not develop as expected and AYRO, accordingly, may never meet its targeted production and sales goals; AYRO's limited operating history makes evaluating its business and future prospects difficult and may increase the risk of any investment in its securities; AYRO may experience lower-than-anticipated market acceptance of its vehicles; developments in alternative technologies or improvements in the internal combustion engine may have a materially adverse effect on the demand for AYRO's electric vehicles; the markets in which AYRO operates are highly competitive, and AYRO may not be successful in competing in these industries; AYRO may become subject to product liability claims, which could harm AYRO's financial condition and liquidity if AYRO is not able to successfully defend or insure against such claims; increases in costs, disruption of supply or shortage of raw materials, in particular lithium-ion cells, chipsets and displays, could harm AYRO's business; AYRO may be required to raise additional capital to fund its operations, and such capital raising may be costly or difficult to obtain and could dilute AYRO stockholders' ownership interests, and AYRO's long term capital requirements are subject to numerous risks; AYRO may fail to comply with evolving environmental and safety laws and regulations; and AYRO is subject to governmental export and import controls that could impair AYRO's ability to compete in international market due to licensing requirements and subject AYRO to liability if AYRO is not in compliance with applicable laws. A discussion of these and other factors with respect to AYRO is set forth in our most recent Annual Report on Form 10-K and subsequent reports on Form 10-Q. Forward-looking statements speak only as of the date they are made and AYRO disclaims any intention or obligation to revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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