

March 15, 2019



JFTC Revokes Order, Finds Qualcomm Licensing Program Lawful

-- Nine-Year Proceeding Concludes Qualcomm Doesn't Violate Japanese Law --

SAN DIEGO, March 14, 2019 /PRNewswire/ -- The Japan Fair Trade Commission (JFTC) has reversed a 2009 cease-and-desist order affecting Qualcomm licensing in Japan. Following a nine-year evidentiary proceeding, the JFTC concluded that Qualcomm's cross-licensing provisions and non-assertion covenants that were the subject of the cease-and-desist order did not violate Japanese antimonopoly law.

In 2010, the Tokyo High Court had issued a stay of the JFTC cease-and-desist order pending this proceeding. This week's JFTC decision, the result of a process that included 37 separate hearings, rejected an initial finding related to cross-license agreements between Qualcomm and Japanese manufacturers.

"We are very gratified to learn that after years of considering the evidence and applicable legal authority, the Japan Fair Trade Commission has concluded there was nothing improper about Qualcomm's cross-licensing program," said Don Rosenberg, general counsel and executive vice president of Qualcomm. "Today's decision affirms our confidence that once Qualcomm was afforded a full hearing, and actual evidence was considered, the JFTC would find that our cross-licensing program was completely lawful and the product of arms-length, good-faith negotiations with our Japanese licensees. The JFTC is now the second antitrust agency after the Taiwan Fair Trade Commission to have revoked its ruling against Qualcomm."

About Qualcomm

Qualcomm invents breakthrough technologies that transform how the world connects, computes and communicates. When we connected the phone to the Internet, the mobile revolution was born. Today, our inventions are the foundation for life-changing products, experiences, and industries. As we lead the world to 5G, we envision this next big change in cellular technology spurring a new era of intelligent, connected devices and enabling new opportunities in connected cars, remote delivery of health care services, and the IoT — including smart cities, smart homes, and wearables. Qualcomm Incorporated includes our licensing business, QTL, and the vast majority of our patent portfolio. Qualcomm Technologies, Inc., a subsidiary of Qualcomm Incorporated, operates, along with its subsidiaries, all of our engineering, research and development functions, and all of our products and services businesses, including, the QCT semiconductor business. For more information, visit Qualcomm's [website](#), [OnQ blog](#), [Twitter](#) and [Facebook](#) pages.

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