

October 29, 2026



NETSOL Technologies' equity research coverage initiated by Noble Capital Markets with outperform rating

Noble Capital Markets, selected by NETSOL following an extensive evaluation of equity research providers, initiates coverage with an outperform rating and a \$9.00 price target

ENCINO, Calif., Oct. 29, 2026 (GLOBE NEWSWIRE) -- NETSOL Technologies, Inc. (Nasdaq: NTWK), a provider of AI-enabled solutions and services powering OEMs, dealerships and financial institutions to sell, finance and lease assets, today announced that Noble Capital Markets, Inc. has initiated company-sponsored equity research coverage of the company with an outperform rating and a \$9.00 price target. NETSOL selected Noble following an extensive evaluation of equity research providers.

The initiation report, authored by Michael Kupinski, Director of Research and Senior Research Analyst, and Jacob Mutchler, Research Analyst, at Noble Capital Markets, Inc., points to NETSOL's long-standing customer relationships and the ongoing replacement of aging lender architectures with the company's Transcend Platform as key growth drivers, alongside the increasing shift toward subscription-based revenue as adoption of Transcend grows.

The coverage follows a record year for NETSOL. For fiscal 2026, the company reported revenue of \$74.4 million, up 12.5% and above guidance, while operating income nearly doubled to \$6.9 million and year-end cash rose 56.3% to \$27.1 million.

"We're building on a strong start to fiscal 2027 with a clear agenda ahead of us," said Najeeb Ghauri, Founder and Chief Executive Officer of NETSOL Technologies, Inc. "As we work to make our performance more predictable and our story more visible to the market, broader research coverage matters. It gives investors a deeper, independent view of where NETSOL is headed and we look forward to the wider reach Noble's coverage will bring."

Noble's full initiation report is available on Channelchek, Noble's investor research platform: <https://www.channelchek.com/news-channel/netsol-technologies-inc-ntwk-transcending-to-the-next-stage-of-growth>

About NETSOL Technologies

NETSOL Technologies delivers state-of-the-art solutions for asset finance, leasing and

digital automotive retail, serving automotive and equipment OEMs, dealerships, auto captives and financial institutions across over 30 countries. Since its inception in 1997, NETSOL has been at the cutting edge of technology, pioneering innovations with its asset finance solutions, and today leverages advanced AI and cloud services to meet the complex needs of the global market. Renowned for its deep industry expertise, customer-centric approach and commitment to excellence, NETSOL fosters strong partnerships with its customers, ensuring their success in an ever-evolving landscape. With a rich history of innovation, ethical business practices and a focus on sustainability, NETSOL is dedicated to empowering businesses worldwide, securing its position as the trusted partner for leading firms around the globe.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the company's products and services, expectations for future operations, and other statements that are not historical facts. These forward-looking statements may be identified by terminology such as "expects," "anticipates," "believes," "intends," "plans," "projects," "targets," and similar expressions. These statements are not guarantees of future performance and are subject to a number of risks, uncertainties, and assumptions that are difficult to predict. Factors that could cause actual results to differ materially include, but are not limited to, the timing of customer go-lives and contract renewals, the rate of adoption of AI-enabled product capabilities, foreign currency volatility, and other factors discussed in NETSOL's most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q filed with the U.S. Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. NETSOL undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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Source: NETSOL Technologies Inc.