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NetSol Technologies Receives Top Accolade at China Leasing Summit

NetSol Financial Suite(TM) Recognized as Best Leasing and Financing Solution

CALABASAS, Calif., July 1, 2013 (GLOBE NEWSWIRE) --NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, was awarded "First Rate and Best Selling Leasing and Finance Solution" at this year's China Leasing Summit for its flagship product, NetSol Financial Suite (NFS), the company's proprietary financing and leasing solution that manages more than $100 billion in assets for 200 global businesses across industries such as automotive, construction, banking, transportation, retail and technology.

Naeem Aftab, general manager of NetSol China WOFE, accepted the award on behalf of NetSol Technologies, Inc. from Zhang Juguang honorary chairman of the Beijing Leasing Association, one of the main administrators of the annual event.

"NetSol Technologies is well positioned to benefit from the growth and evolution of the Chinese finance and leasing industry," said Najeeb Ghauri, chairman and CEO at NetSol Technologies, Inc. "Our NFS software is one of the most trusted solutions in the Chinese market and this award reinforces our leading position in the industry and our commitment to customers."

Since 2005, NetSol Technologies has established a major presence in China, implementing its NFS Financial Suite at some of the country's top leasing auto captives and banks, such as Mercedes-Benz Leasing, Chongqing Auto Finance, JAC Santander, Minsheng Financial Leasing, SANY Auto Finance and Beijing Hyundai Auto Finance.

About NetSol Financial Suite™

NetSol Financial Suite ("NFS") is a robust suite of five software applications, an end-to-end solution for the lease and finance industry covering the complete leasing and finance cycle starting from quotation origination through end of contract. The NFS Suite consists of 60 modules grouped in five comprehensive applications. The five software applications under NFS have been designed and developed for a highly flexible setting and are capable of dealing with multinational, multi-company, multi-asset, multi-lingual, multi-distributor and multi-manufacturer environments. Each application is a complete system in itself and can be used independently to address specific sub-domains of the leasing/financing cycle. When

used together, they fully automate the entire leasing / financing cycle.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

Investor Contacts:

PondelWilkinson
Roger Pondel | Matt Sheldon
investors@netsoltech.com
(310) 279-5980

Media Contacts:

PondelWilkinson
George Medici | gmedici@pondel.com
(310) 279-5968

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