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NetSol Technologies and ABeam Consulting Sign Strategic Partnership Agreement to Support the Japanese Asset Finance & Leasing Industry

CALABASAS, Calif. and TOKYO, April 5, 2012 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), and ABeam Consulting Ltd. announced today a strategic partnership agreement that leverages the companies' mutual strengths by jointly developing and supporting business in the asset finance and leasing industry in Japan, as well as cooperating in other key markets to serve Japanese corporations operating throughout the Asia Pacific region.

NetSol brings to the partnership one of the most successful lending technology platforms in the industry, known as the NetSol Financial Suite (NFS)™, which supports the asset finance and leasing industry across Asia Pacific, North and South America, and Europe. NFS currently supports over $100 billion of client portfolios. NetSol will launch its localized Japanese version of the NFS system with its second system implementation in Japan for a renowned European automotive captive finance brand that NetSol currently supports in more than ten countries.

ABeam, an IT consulting services firm with extensive operations in Japan and throughout Asia, the Americas and Europe, is a leader in the asset finance and leasing industry in Japan. ABeam also provides SAP ERP consulting with the largest number of SAP-certified ERP consultants in Japan. Additionally, ABeam provides consulting services relating to internal controls and mergers and acquisitions.

"We are delighted to partner with ABeam Consulting to strengthen our presence and capabilities in Japan through their substantial expertise in the Japanese asset finance and leasing domain," said Salim Ghauri, Chairman and Chief Executive Officer of NetSol Technologies Ltd., a majority owned subsidiary of NetSol Technologies, Inc., "We believe this partnership will open up a world of opportunities for both NetSol and ABeam, not only in Japan, but throughout the Asia Pacific region. With ABeam as our partner, NetSol will offer a true localized experience to its Japanese customers. Together, we will be offering exciting end-to-end leasing solutions for companies in all segments of this sizable and growing market."

Mr. Toshinori Iwasawa, President and Chief Executive Officer of ABeam Consulting Japan commented, "We are excited to help NetSol gain additional visibility for the Japanese

version of its Financial Suite, one of the most robust offerings in the asset finance and leasing arena. Through this partnership, we will leverage our rich consulting experience and strong reputation in the leasing and captive finance markets to provide local support to NetSol's customers in Japan, while fortifying NetSol's key initiatives for Japanese customers throughout the Asia Pacific region."

About ABeam Consulting

ABeam Consulting Ltd. provides business transformation services that create strategic advantage, improve business processes, leverage technology innovation, and enhance organizational performance for leading multinational and domestic companies worldwide. Abeam partners with clients to diagnose and solve their real challenges with solutions that combine industry and operational best practices with technical expertise. Pragmatic approaches ensure that clients gain measurable value more quickly. Headquartered in Tokyo, ABeam's 3,600 professionals serve 700 clients in 21 countries.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

The NetSol Technologies, Inc. logo is available at
https://www.globenewswire.com/newsroom/prs/?pkgid=9832

Forward-looking statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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