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NetSol Technologies Announces Participation in SAP(R) EcoHub Solution Marketplace

CALABASAS, Calif., Jan. 6, 2011 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. ("NetSol" or the "Company") (Nasdaq:NTWK) (Nasdaq Dubai:NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced its participation in the SAP® EcoHub solution marketplace. This community-powered solution marketplace makes it easier for customers to discover, evaluate and buy partner solutions, including smartOCI™ from NetSol Technologies, that complement SAP applications.

"SAP EcoHub allows prospective customers to view and locate information about complementary products from SAP partners in one convenient location," said Najeeb Ghauri, chairman and CEO of NetSol Technologies. "Potential buyers can access a broad range of information on products listed on SAP EcoHub, including reliable testimonials, supplementary product information and certification details, which in turn help customers to make informed purchasing decisions. We're pleased to participate in SAP EcoHub with a listing of smartOCI™ included on the site."

The SAP EcoHub provides customers access to complementary solutions and offerings that work best for their installation of SAP solutions. It integrates community input, user feedback, ratings and partner demos, enabling more educated and intelligent decision making for buyers.

smartOCI™ is listed at https://ecohub.sdn.sap.com/irj/ecohub/solutions/smartoci. Resources available for download from the SAP EcoHub site include a smartOCI™ summary, an informational white paper, and product videos and ratings. Also provided are certification details for smartOCI™ and the ability to request a live demo or contact from NetSol Technologies.

As an established SAP services partner, SAP channel partner and independent software vendor offering solutions in support of SAP applications, NetSol has made serving the needs of customers using SAP solutions a top priority. Most recently, its smartOCI™ 1.0 solution earned SAP-certified integration with the SAP Supplier Relationship Management (SAP SRM) application via the open catalog interface (B2B-OCI) integration scenario.

smartOCI™ is an on-demand, intuitive search engine platform that allows customers to optimize their procurement operations by unifying catalog content from punch-out suppliers,

standard stock parts, and internal content, and presenting the results in one search interface. smartOCI™, used in conjunction with SAP solutions, reduces the transactional, maintenance and infrastructure costs associated with procuring goods and services from suppliers and allows companies to achieve meaningful cost savings and operational efficiencies in the supply chain.

SAP EcoHub is live at http://ecohub.sap.com. Visitors can search for solutions by industry, solution, keywords, relevance, partner or a variety of other criteria. Solutions can be evaluated online based on feedback from other users, partners and business experts. Visitors can view an online demo on SAP EcoHub, obtain more information by requesting to be contacted by the provider, and initiate purchase of the solution.

About NetSol Technologies, Inc.

NetSol Technologies, Inc. (Nasdaq:NTWK) (Nasdaq Dubai:NTWK) is a worldwide provider of global IT and enterprise application solutions. Since its inception in 1995, NetSol has used its BestShoring™ practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized by industry, these product and services offerings include credit and finance portfolio management systems, consulting and services in support of SAP solutions, custom development, systems integration, and technical services for the global financial, leasing, insurance, energy, and technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by 162 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Headquartered in Calabasas, Calif., NetSol Technologies has operations and offices in Alameda, Calif.; Adelaide, Australia; Bangkok; Beijing; Karachi; Lahore; London; and Riyadh.

To learn more about NetSol, visit www.netsoltech.com.

NetSol Technologies, Inc. Forward-looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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All other product and service names mentioned are the trademarks of their respective companies.

CONTACT: RedChip Companies, Inc.
Investor Relations Contact:
Dave Gentry
800-733-2447, Ext. 104
407-644-4256, Ext. 104
info@redchip.com
http://www.redchip.com

Image: company logo

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