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# 180 Degree Capital Corp. Appoints Investment Banking Veteran Parker Weil to Its Board of Directors

MONTCLAIR, N.J., July 31, 2017 (GLOBE NEWSWIRE) -- 180 Degree Capital Corp. ("180") (NASDAQ:TURN) announced today that it has appointed investment banking veteran Parker A. Weil to its Board of Directors.

Since May 2012, Mr. Weil has served as Managing Director of investment banking for Stifel Financial Corp., a leading full-service wealth management and investment banking firm, established in 1890. Currently, he is the head of the Industrials and Natural Resources investment banking group and serves on the investment banking executive committee. During his almost 30 years in investment banking, he has served as an advisor, underwriter and placement agent on numerous initial public offerings, add-on financings and merger and acquisition transactions. He has worked with companies in a wide range of industries including Energy, Power, Industrials, Telecommunications and Business Services. Mr. Weil has served on the board of trustees of the Ridgewood Lacrosse Association, Maroons Soccer Club and Ridgewood Education Foundation. Mr. Weil graduated from the University of Pennsylvania (B.A.) and the Kellogg Graduate School of Management at Northwestern University (MBA).

"We are excited to add Parker to our Board of Directors," said Kevin M. Rendino, Chairman and Chief Executive Officer of 180. "Throughout his successful and nearly 30-year career on Wall Street, Parker has been a thought leader and a trusted advisor to many companies. His strength in relationship building and in understanding the voice of the client will serve us well as we seek to manage third party funds. We are thankful to be able to add such an extraordinary and experienced financial markets expert to our board."

"I am pleased to join 180 Degree Capital Corp. and support its efforts to provide a unique and differentiated approach to value investing," said Parker Weil. "The management team's investment acumen and desire to enhance shareholder value is impressive."

## **About 180 Degree Capital Corp.**

180 Degree Capital Corp. is a publicly traded registered closed-end fund focused on investing in and providing value-added assistance through constructive activism to what we believe are substantially undervalued small, publicly traded companies that have potential for significant turnarounds, i.e., a 180-degree turn. Detailed information about 180 can be found on its website at [www.180degreecapital.com](http://www.180degreecapital.com).

## **Forward-Looking Statements**

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in

predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's securities filings filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The reference and link to the website [www.180degreecapital.com](http://www.180degreecapital.com) has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release. 180 is not responsible for the contents of third party websites.

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