

February 17, 2010



RenaissanceRe Holdings Ltd. Announces Fifteenth Consecutive Annual Increase in Quarterly Dividend

Board of Directors Expands Share Repurchase Program up to \$500 million

PEMBROKE, Bermuda--(BUSINESS WIRE)-- The Board of Directors of RenaissanceRe Holdings Ltd. (NYSE: RNR) today voted to increase the Company's quarterly dividend to \$0.25 per common share on its common stock, from \$0.24 per common share.

The Company has increased its dividend during each of the fifteen years since its initial public offering. The dividend is payable on March 31, 2010 to shareholders of record on March 15, 2010.

In addition, the Board of Directors approved an increase in RenaissanceRe's stock repurchase program, bringing the total current authorization to \$500 million. This authorization includes the remainder amounts available under prior authorizations. Under this program, RenaissanceRe may repurchase shares of its common stock in the open market based on, among other things, its ongoing capital requirements and expected cash flows, and the market price of its common shares. The repurchase program does not have an established expiration date.

RenaissanceRe Holdings Ltd. is a global provider of reinsurance and insurance. Our business consists of two segments: (1) Reinsurance, which includes catastrophe reinsurance, specialty reinsurance and certain joint ventures and other investments managed by our subsidiary RenaissanceRe Ventures Ltd., and (2) Individual Risk, which includes primary insurance and quota share reinsurance.

Source: RenaissanceRe Holdings Ltd.