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Kaleyra Expands Connectivity Service Footprint with Several of the Largest OTT Internet Media and App Services Companies

NEW YORK & VIENNA, Va.--(BUSINESS WIRE)--

Kaleyra, Inc. (NYSE American: KLR) (KLR WS) (“Kaleyra” or the “Company”) a rapidly growing cloud communications software provider delivering secure system of application programming interfaces (APIs) and connectivity solutions in the API/Communications Platform as a Service (CPaaS) market, today announced it has recently entered into contracts with three of the world’s largest OTT (Over-the-Top) Internet media and App services companies based in China and the U.S. to deliver messaging traffic globally.

“The addition of several OTT industry giants to our connectivity market segment represents a significant milestone in our customer diversification strategy, further expanding our business outside of Europe,” commented Dario Calogero, Kaleyra’s Founder and Chief Executive Officer. “These new programs demonstrate our rapidly growing recognition in the U.S., aided by our listing on the NYSE American Stock Exchange. These contracts will further optimize our connectivity costs and route pricing and reinforce our confidence that we will return to our historical growth rates as economies around the world recover from COVID-19 related closures.”

OTT providers typically communicate with their customers via messaging to support two factor secure authentication, notifications, promotional messages, and service alerts. Kaleyra will support the providers in messaging with their global customer base, ensuring high service levels and uptime.

“Our reputation as the “trusted CPaaS,” and our combination of world class products and services, make Kaleyra the ideal solution for companies servicing the explosive growth in the social media, e-commerce and mobility markets. In addition to these significant new customers, the run rate of our contract with the global, mega-cap media company announced earlier in the year is ahead of plan and additional purchase orders have been secured. I remain confident in our long-term outlook and believe Kaleyra is poised to continue to gain recognition in these fast-growing markets,” commented Mr. Calogero.

About Kaleyra

Kaleyra, Inc. (NYSE American: KLR) is a global group providing mobile communication services for financial institutions and enterprises of all sizes worldwide. Through its proprietary platform, Kaleyra manages multi-channel integrated communication services on a global scale, comprising of messages, push notifications, e-mail, instant messaging, voice

services and chatbots. Kaleyra's technology today makes it possible to safely and securely manage billions of messages monthly with a reach to hundreds of MNOs and over 190 countries. To learn more about Kaleyra visit: <http://www.kaleyra.com/>

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. Such forward-looking statements include, but are not limited to, statements regarding Kaleyra's product and customer developments, its expectations, hopes, beliefs, intentions, plans, prospects or strategies regarding the future revenues and the business plans of Kaleyra's management team. Any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. In addition, any statements that refer to projections, forecasts or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intends," "may," "might," "plan," "possible," "potential," "predict," "project," "should," "would" and similar expressions may identify forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking. The forward-looking statements contained in this press release are based on certain assumptions and analyses made by the management of Kaleyra in light of their respective experience and perception of historical trends, current conditions and expected future developments and their potential effects on Kaleyra as well as other factors they believe are appropriate in the circumstances. There can be no assurance that future developments affecting Kaleyra will be those anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the parties) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, including the mix of services utilized by Kaleyra's customers and such customers' needs for these services, the ability of Kaleyra to expand what it does for existing customers as well as to add new customers, that customers will continue to demand and use services provided by Kaleyra, that Kaleyra will have sufficient capital to operate as anticipated, and economic activity in general. Should one or more of these risks or uncertainties materialize or should any of the assumptions being made prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. We undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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