

# CarCharging(TM) and Arden Place Partner to Bring Electric Vehicle Charging Services to Arden Place Luxury Apartments in Charlottesville, VA

## **EV Charging Services Now Offered Near the University of Virginia**

MIAMI BEACH, FL and CHARLOTTESVILLE, VA -- (MARKETWIRE) -- 08/21/12 -- Car Charging Group, Inc. (OTCQB: CCGI) (OTCBB: CCGI) ("CarCharging"), a nationwide provider of convenient electric vehicle (EV) charging services, now offers its EV charging services at Arden Place, a luxury multi-dwelling residence located at 1810 Arden Creek Lane in Charlottesville, Virginia.

"We at Arden Place are excited to be the first apartment community in Charlottesville to provide our residents the convenience of electric vehicle charging services. With the interest and availability of electric vehicles and plug-in hybrids on the rise, partnering with CarCharging to install an electric car charging station on our property seemed like an obvious decision," said Tommy Niles, Regional Manager with Grady Management.

"CarCharging is excited to offer its EV charging services at Arden Place, near the University of Virginia," said Michael D. Farkas, Chief Executive Officer of CarCharging. "As we continue to expand our services nationwide, we are proud to give luxury residential communities such as Arden Place the benefit of having EV charging services that are easily accessible by all residents."

CarCharging's services utilize EV charging stations manufactured by Coulomb Technologies, known as Level II, which provides 240 volts with 32 amps of power to quickly refuel an electric vehicle's battery. EV drivers can easily register and create a CarCharging account online, and attach a small card to their keychain to initiate use and payment at any intelligent CarCharging station. The CarCharging RFID card also allows drivers to use charging locations on the ChargePoint® Network, the largest national online network connecting EV drivers to EV charging stations. CarCharging also accepts direct payment via credit card.

Users can pinpoint EV charging station locations using the CarCharging map at <a href="http://www.CarCharging.com/">http://www.CarCharging.com/</a>. The ChargePoint® mobile application for the iPhone, Android, and BlackBerry phones also provides real-time charging station location information with turn-by-turn directions. Drivers will soon be able to reserve a time slot, guaranteeing access to EV charging stations to recharge their electric vehicle.

#### About Car Charging Group, Inc.

Car Charging Group, Inc. (OTCQB: CCGI) (OTCBB: CCGI) is a pioneer in nationwide public EV charging services, enabling drivers to easily refuel anytime, anywhere throughout the United States. CarCharging provides a comprehensive turnkey electric vehicle charging service to commercial and residential property owners. Employing the most advanced technology, CarCharging has built a robust, feature-rich network for EV charging.

Headquartered in Miami Beach, FL with offices in San Jose, CA and Barcelona, Spain, CarCharging's business model is designed to accelerate the adoption of public EV charging services. All installation, maintenance and related services are paid for by CarCharging, thus eliminating capital costs for property owners.

CarCharging has more than 40 strategic partnerships across multiple business sectors including multi-family residential and commercial properties, parking garages, shopping malls, retail parking, and municipalities. CarCharging's partners include, but are not limited to Ace Parking, Central Parking, Equity One, Equity Residential, Icon Parking, Rapid Parking, Related, USA Parking, Walgreens, the Pennsylvania Department of Environmental Protection, the City of Miami Beach, Florida, the City of Hollywood, Florida and the City of Norwalk, Connecticut that manage or own a total of 6.5 million parking spaces.

For more information about CarCharging, please visitwww.CarCharging.com.

#### About Arden Place:

Arden Place is a new luxury Charlottesville apartment community offering unparalleled levels of quality and service. Located off Route 29N in the center of the area's best shopping, dining and entertainment, you'll find you have more time to spend on what's important to you. With Charlottesville enjoying the reputation as one of the most livable cities in the country, you'll soon discover a friendly community that sets its sights even higher. Surrounded by the natural beauty of the Blue Ridge Mountains, Arden Place is in the most ideal location. It's where you work and play. For more information about Arden Place, please visit <a href="https://www.liveardenplace.com">www.liveardenplace.com</a>.

#### Forward-Looking Safe Harbor Statement:

This press release contains forward-looking statements as defined within Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. By their nature, forward-looking statements and forecasts involve risks and uncertainties because they relate to events and depend on circumstances that will occur in the near future. Those statements include statements regarding the intent, belief or current expectations of Car Charging Group, Inc., and members of its management as well as the assumptions on which such statements are based. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those contemplated by such forward-looking statements. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed conditions.

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