

March 2, 2018



# Sonoma Pharmaceuticals Announces Pricing of \$5 Million Public Offering of Common Stock

PETALUMA, Calif., March 02, 2018 (GLOBE NEWSWIRE) -- Sonoma Pharmaceuticals, Inc. (Nasdaq: SNOA, Warrants – SNOAW) today announced the pricing of a “best efforts” public offering of up to 1,428,571 shares of common stock at a public offering price of \$3.50 per share.

The gross proceeds to Sonoma Pharmaceuticals, Inc. from this offering are approximately \$5.0 million before deducting the placement agent commissions and other estimated offering expenses payable by Sonoma. The offering is expected to close on or about March 6, 2018, subject to customary closing conditions.

Dawson James Securities, Inc. is acting as the lead placement agent and sole book runner and The Benchmark Company, LLC is acting as the co-placement agent on this offering.

This offering is being made pursuant to an effective shelf registration statement on Form S-3 (File No. 333-221477) previously filed with the Securities and Exchange Commission (“SEC”) and subsequently declared effective on November 27, 2017. A preliminary prospectus supplement relating to the offering has been filed, and a final prospectus supplement relating to the offering will be filed, with the Securities and Exchange Commission. The securities may be offered only by means of a written prospectus forming a part of the effective registration statement. When available, copies of the final prospectus supplement and accompanying prospectus will be available on the SEC’s website at [www.sec.gov](http://www.sec.gov), or may be obtained by contacting Dawson James Securities, Inc., Attention: Prospectus Department, 1 North Federal Highway, 5th Floor, Boca Raton, FL 33432, [mmaclaren@dawsonjames.com](mailto:mmaclaren@dawsonjames.com) or toll free at 866.928.0928.

This press release does not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## **About Sonoma Pharmaceuticals**

Sonoma Pharmaceuticals is a specialty pharmaceutical company that develops and markets solutions for the treatment of dermatological conditions and advanced tissue care. The company’s products, which are sold throughout the United States and internationally, have improved outcomes for more than five million patients globally by reducing infections, itch, pain, scarring and harmful inflammatory responses. The company's headquarters are in Petaluma, California, with manufacturing operations in the United States and Latin America. European marketing and sales are headquartered in Roermond, Netherlands. More

information can be found at [www.sonomapharma.com](http://www.sonomapharma.com).

### **Forward-Looking Statements**

Except for historical information herein, matters set forth in this press release are forward-looking within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements about the commercial progress and future financial performance of Sonoma Pharmaceuticals, Inc. and its subsidiaries (the "Company"). These forward-looking statements are identified by the use of words such as "look forward," "expected," and "will be," among others. Forward-looking statements in this press release are subject to certain risks and uncertainties inherent in the Company's business that could cause actual results to vary, including such risks that the offering of the shares may not be completed, that the market price of the Company's securities is volatile, that the Company has broad discretion in its use of the proceeds, that stockholders may face dilution, the Company may not be able to obtain additional funding, as well as uncertainties relative to varying product formulations and a multitude of diverse regulatory and marketing requirements in different countries and municipalities, and other risks detailed in the Company's filings with the Securities and Exchange Commission, including the annual report on Form 10-K, filed on June 28, 2017. The Company disclaims any obligation to update these forward-looking statements, except as required by law.

Sonoma Pharmaceuticals® is a registered trademark of Sonoma Pharmaceuticals, Inc. All other trademarks and service marks are the property of their respective owners.

### ***Media and Investor Contact:***

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Source: Sonoma Pharmaceuticals, Inc.