

October 1, 2012



Harris & Harris Group Notes Adesto Technologies Acquisition of Atmel's Serial Flash Business

NEW YORK, Oct. 1, 2012 (GLOBE NEWSWIRE) -- Harris & Harris Group, Inc. (Nasdaq:TINY), an early-stage, active investor in transformative nanotechnology companies, notes today's announcement by Adesto Technologies Corporation that it has acquired the serial flash memory business from Atmel Corporation. The acquisition includes product families and intellectual property to cover support of current and future search flash memory products. As part of the agreement, Atmel will provide manufacturing and other transition services to Adesto for up to one year. A team of Atmel employees supporting the product lines will also join Adesto. This acquisition provides products and customers that Adesto aims to leverage as it commercializes its proprietary, next-generation Conductive Bridging Random Access Memory (CBRAM) products. Adesto's press release can be viewed at <http://finance.yahoo.com/news/adesto-technologies-acquires-atmel-serial-120000926.html>.

Harris & Harris Group is an investor in Adesto Technologies Corporation.

Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2011, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including, but not limited to, the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The references to the websites www.HHVC.com and <http://finance.yahoo.com> have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Harris & Harris Group is not responsible for the contents of third party websites.

CONTACT: DANIEL B. WOLFE
TEL. NO. (212) 582-0900

Source: Harris & Harris Group