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Harris & Harris Group Notes Bridgelux and Toshiba Partnership for GaN on Silicon LED Chips

NEW YORK, May 11, 2012 (GLOBE NEWSWIRE) -- Harris & Harris Group, Inc. (Nasdaq:TINY) noted today that Toshiba Corporation and Bridgelux, Inc., announced the development of an 8" GaN on Silicon LED chip just months after they engaged in a partnership to jointly pursue an innovative technology in the Solid State Lighting (SSL) space. Additionally, Toshiba has made an equity investment in Bridgelux. This investment will further advance both companies' efforts in the SSL industry, with the goal to enhance Bridgelux's GaN-on-Silicon LED chip technology development efforts based on Toshiba's advanced silicon process and manufacturing technology development efforts.

LED light sources, which are used in everything from televisions and consumer light bulbs, are typically made with a semiconductor -- gallium nitride -- on a layer of sapphire. Bridgelux has developed a process for depositing gallium nitride on silicon, which the company believes will lead to lower costs by leveraging the existing semiconductor industry infrastructure. Bridgelux's press release can be accessed at <http://bridgelux.com/media-center/press-releases/bridgelux-and-toshiba/>.

Harris & Harris Group is an investor in privately held Bridgelux.

Harris & Harris Group is an early-stage, active investor in transformative nanotechnology companies. Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2011, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The references to the websites www.HHVC.com and www.bridgelux.com have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Harris & Harris Group is not responsible for the contents of third party websites.

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Source: Harris & Harris Group