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Harris & Harris Group Notes DuPont Acquisition of Innovalight

NEW YORK, July 25, 2011 (GLOBE NEWSWIRE) -- Harris & Harris Group, Inc. (Nasdaq:TINY) notes that DuPont and Innovalight, Inc., today announced the acquisition of Innovalight, Inc., a privately held, venture-funded, solar cell technology company headquartered in Sunnyvale, CA. DuPont's press release may be viewed at <http://www.prnewswire.com/news-releases/duPont-expands-in-solar-energy-with-acquisition-of-innovalight-126111963.html>.

Harris & Harris Group made its initial investment in Innovalight in April 2006. As of March 31, 2011, Harris & Harris Group valued its position at \$3,920,428. Harris & Harris Group expects to receive up to approximately \$5.4 million in this transaction.

Harris & Harris Group is a publicly traded venture capital company that invests in nanotechnology and microsystems. Detailed information about Harris & Harris Group and its holdings can be found on its website at www.HHVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2010, as well as subsequent filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The reference to the websites www.HHVC.com and www.prnewswire.com have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release. Harris & Harris Group is not responsible for the content of third party websites.

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Source: Harris & Harris Group