

August 6, 2009



Harris & Harris Group Reports Financial Statements as of June 30, 2009

NEW YORK, Aug. 6, 2009 (GLOBE NEWSWIRE) -- Harris & Harris Group, Inc. (Nasdaq:TINY), reported today that, as of June 30, 2009, its net asset value and net asset value per share (NAV) were \$110,412,973 and \$4.27, respectively.

SUMMARY OF FINANCIAL RESULTS

	June 30, 2009 (Unaudited)	March 31, 2009 (Unaudited)	December 31, 2008 (Audited)	June 30, 2008 (Unaudited)
Investments, in Private Portfolio Companies, at Value	\$63,959,811	\$58,793,688	\$56,965,153	\$92,335,524
Investments, in U.S. Treasury Obligations, at Value	\$46,395,504	\$51,340,811	\$52,983,940	\$61,425,025
Total Assets	\$112,355,847	\$111,210,138	\$111,627,601	\$155,786,983
Net Assets	\$110,412,973	\$109,215,327	\$109,531,113	\$153,778,840
NAV	\$4.27	\$4.22	\$4.24	\$5.95
Shares Outstanding	25,859,573	25,859,573	25,859,573	25,859,573

Harris & Harris Group is a publicly traded venture capital company that invests in nanotechnology and microsystems.

Detailed information about Harris & Harris Group and its holdings, including articles on nanotechnology, cleantech and venture capital, can be found on its website at www.HHVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Registration Statement on Form N-2 and Annual Report on Form 10-K for the fiscal year ended December 31, 2008, as well as subsequent filings, filed with the Securities and Exchange Commission for a more

detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, the Company undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The reference to the website www.HHVC.com has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release.

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