

August 8, 2007



Harris & Harris Group Reports Financial Statements as of June 30, 2007

NEW YORK--(BUSINESS WIRE)--

Harris & Harris Group, Inc., reported today that, as of June 30, 2007, its net asset value and net asset value per share were \$128,222,333 and \$5.54, respectively.

SUMMARY OF FINANCIAL RESULTS

| | June 30, 2007 (Unaudited) | March 31, 2007 (Unaudited) | December 31, 2006 (Audited) | June 30, 2006 (Unaudited) |
|------------------------------|---------------------------------|----------------------------------|-----------------------------------|---------------------------------|
| Total Assets | \$132,584,447 | \$116,508,703 | \$118,328,590 | \$120,100,765 |
| Total Net Income | | | | |
| Tax Liability | \$ 0 | \$ 56,767 | \$ 0 | \$ 1,354,504 |
| Net Assets | \$128,222,333 | \$112,526,302 | \$113,930,303 | \$115,166,300 |
| Net Asset Value per Share | \$ 5.54 | \$ 5.27 | \$ 5.42 | \$ 5.54 |
| Shares Outstanding | 23,141,924 | 21,341,029 | 21,015,017 | 20,756,345 |

Harris & Harris Group is a publicly traded venture capital company that makes initial investments exclusively in tiny technology, including nanotechnology, microsystems and microelectromechanical systems (MEMS). The Company's last 35 initial private equity investments have been in tiny technology-enabled companies. The Company had 23,198,524 shares of common stock outstanding as of August 7, 2007.

Detailed information about Harris & Harris Group and its holdings can be found on its website at www.TinyTechVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Registration Statement on Form N-2 and Annual Report on Form 10-K for the year ended December 31, 2006, as well as subsequent SEC filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, Harris & Harris Group, Inc., undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The reference to the website www.TinyTechVC.com has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release.

Source: Harris & Harris Group, Inc.