

November 18, 2021



# Coveo Solutions Inc. Announces Pricing of Initial Public Offering

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MONTREAL and SAN FRANCISCO, Nov. 17, 2021 (GLOBE NEWSWIRE) -- Coveo Solutions Inc. ("Coveo" or the "Company") today announced that it has filed with the securities regulatory authorities in each of the provinces and territories in Canada, and obtained a receipt for, its final base PREP prospectus (the "Final Prospectus"), and has entered into an underwriting agreement in respect of its initial public offering of 14,340,000 subordinate voting shares of the Company (the "Offering") at a price of C\$15.00 per subordinate voting share (the "Offering Price"), for gross proceeds of C\$215,100,000. The Offering is expected to close on November 24, 2021, subject to customary closing conditions.

The Toronto Stock Exchange ("TSX") has conditionally approved the listing of the Company's subordinate voting shares subject to fulfilling customary listing requirements. The subordinate voting shares are expected to begin trading on the TSX on an "if, as and when issued basis" on November 18, 2021 in Canadian dollars under the symbol "CVO".

The Offering is being made through a syndicate of underwriters led by BMO Capital Markets, BofA Securities, RBC Capital Markets and UBS Investment Bank, as joint bookrunners, and Canaccord Genuity Corp., Oppenheimer & Co. Inc., National Bank Financial Inc., Scotiabank, TD Securities Inc. and Ramirez & Co., Inc. (collectively, the "Underwriters").

The Company has granted to the Underwriters an over-allotment option (the "Over-Allotment Option") to purchase up to an additional 2,151,000 subordinate voting shares at the Offering Price. If the Over-Allotment Option is exercised in full, the gross proceeds of the Offering will be C\$247,365,000. The Over-Allotment Option may be exercised in whole or in part, at the sole discretion of the Underwriters, for a period of 30 days from the closing date of the Offering.

A copy of the Final Prospectus is available, and a copy of the supplemented PREP prospectus containing pricing information and other important information relating to the subordinate voting shares and the Offering will be available on or about November 18, 2021, under Coveo's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

*No securities regulatory authority has either approved or disapproved the contents of this press release. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction in which such offer, solicitation or sale would be unlawful. The subordinate voting shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities law and may not be offered or sold in the United States*

*except in compliance with the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws or pursuant to an exemption therefrom.*

## **About Coveo**

We believe that relevance is critical to winning in the new digital experience economy. Coveo is a market-leading AI-powered relevance platform. We aim to enable our customers to deliver the relevant experiences that we believe people expect in the new digital economy. Our SaaS-native, multi-tenant platform injects search, recommendations, and personalization solutions into digital experiences. We provide solutions for ecommerce, service, website, and workplace applications. Our solutions are designed to provide tangible value to our customers by helping drive revenue growth, reduce customer support costs, increase customer satisfaction and website engagement, and improve employee proficiency and satisfaction.

Our AI powers relevant interactions for hundreds of the world's most innovative brands and is supported by a large network of global system integrators and implementation partners.

Coveo is a trademark of Coveo Solutions Inc.

## **Forward-Looking Statements**

This press release may contain forward-looking information within the meaning of applicable Canadian securities laws, which reflects the Company's current expectations regarding future events. Forward-looking information is based on a number of assumptions and is subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, failure to complete the Offering, and the factors discussed under "Risk Factors" in the Final Prospectus. The Company does not undertake any obligation to update such forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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