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Cummins Named to Key Climate Action Groups Ahead of COP26 Summit

COLUMBUS, Ind.--(BUSINESS WIRE)-- Cummins Inc. (NYSE: CMI) announced today it has been accepted into two influential groups advocating for climate action ahead of the global COP26 climate summit in Glasgow, Scotland (U.K.) starting Oct. 31.

The [Business Ambition for 1.5°C](#) campaign encourages companies to set robust emission reduction goals for greenhouse gases (GHGs) using science-based targets aligned to the 2015 Paris Climate Accords. By extension, Cummins has also been accepted into the United Nations' [Race to Zero](#), a global campaign to rally leadership and support from businesses, investors, cities and regions for climate action. Both groups maintain acting now can prevent future environmental threats, create jobs and unlock sustainable growth.

Cummins worked with the Science Based Targets initiative (SBTi) in developing the company's [PLANET 2050](#) environmental strategy released in 2019. The strategy includes 2030 goals aligned to targets established in the Paris Climate Accords, and the aspiration to reach net zero emissions by 2050.

Cummins' Chairman and CEO, Tom Linebarger, says the world's climate challenges threaten Cummins' ability to deliver on its mission of making people's lives better by powering a more prosperous world.

"Climate change is the existential crisis of our time and the biggest threat to our Mission as an organization," said Linebarger. "So, we want to dedicate our innovation, our talent, our resources, and our investments reducing our impact on the climate. Of course, we have a lot of other challenges to address at the same time to fulfill the needs of our stakeholders, but if we don't address climate change, there will be nothing else to do."

Alberto Carrillo Pineda, Managing Director of the Science Based Targets initiative, one of the partners in Business Ambition for 1.5°C, said it is critical to take action now.

"There is no time to lose," Pineda said. "The transformation to a net-zero economy is unavoidable. ...To stand a fighting chance of maintaining a habitable planet, we urgently need more companies to act on climate science and to decarbonize our economy."

TAKING A LEADERSHIP ROLE

Cummins is advocating for climate action through its participation with a number of groups including the CEO Climate Dialogue, the Business Roundtable, the International Council on Clean Transportation and the global Hydrogen Council. Linebarger serves as Co-Chair of the Hydrogen Council.

PLANET 2050 includes two approved science-based targets. One is to reduce absolute GHG emissions from Cummins' facilities and operations (scopes 1 and 2) by 50%, which is consistent with keeping global warming to 1.5°C above pre-industrial levels. The other is an absolute lifetime reduction in the company's scope 3 GHG emissions from newly sold products by 25%. Scope 3 emissions include emissions from a product in use by a customer.

Cummins has long been working to reduce the environmental impact of core products such as diesel and natural gas engines, cutting the emission of two key contributors to smog from diesel engines, particulate matter and nitrogen oxides, by more than 95% since the 1990s. Facility goals between 2014 and 2020, meanwhile, produced GHG savings equivalent to removing more than 100,000 cars from the road for a year.

The company has also become a leader in bringing to market low- and no-carbon power technologies such as battery and fuel cell electric. That technology is powering such things as the world's first hydrogen-powered train. Cummins is also a leading manufacturer of electrolyzers to produce green hydrogen, a promising fuel for decarbonization. The company is now partnering in projects involving the technology with Spain-based Iberdrola, a leader around the world in no- and low-carbon energy production.

BUILDING SUPPORT

Since launching two years ago more than 650 companies from around the world have joined the Business Ambition for 1.5°C with a combined market capitalization of \$13 trillion. Other members of the group include Apple, General Motors, Johnson & Johnson, and Volvo.

The Race to Zero campaign has built a coalition of more than 3,000 businesses, more than 700 cities, more than 600 institutions of higher education and more than 150 investors supporting net-zero initiatives around the world.

About Cummins Inc.

Cummins Inc., a global power leader, is a corporation of complementary business segments that design, manufacture, distribute and service a broad portfolio of power solutions. The company's products range from diesel, natural gas, electric and hybrid powertrains and powertrain-related components including filtration, aftertreatment, turbochargers, fuel systems, controls systems, air handling systems, automated transmissions, electric power generation systems, batteries, electrified power systems, hydrogen generation and fuel cell products. Headquartered in Columbus, Indiana (U.S.), since its founding in 1919, Cummins employs approximately 57,825 people committed to powering a more prosperous world through three global corporate responsibility priorities critical to healthy communities: education, environment and equality of opportunity. Cummins serves its customers online, through a network of company-owned and independent distributor locations, and through thousands of dealer locations worldwide and earned about \$1.8 billion on sales of \$19.8 billion in 2020. See how Cummins is powering a world that's always on by accessing news releases and more information at <https://www.cummins.com/always-on>.

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