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Assure Holdings Enters into First In-Network Agreement

DENVER, Sept. 09, 2019 (GLOBE NEWSWIRE) -- Assure Holdings Corp. (the “Company” or “Assure”) (TSXV: IOM; OTCQB: ARHH), a provider of intraoperative neuromonitoring services, entered into an agreement with a national insurance provider in the state of Michigan allowing the company to provide its neuromonitoring services as an in-network healthcare provider effective October 15, 2019.

The agreement contains several provisions designed to streamline the billing and collection process between the insurance company and Assure, including contracted rates, prompt payment requirements, medical necessity conditions, and dispute resolution steps.

“Finalizing this agreement is an important first step to generate an increasingly larger portion of our revenue as an in-network provider and we are very pleased with the terms,” said John A. Farlinger, executive chairman and CEO. “We anticipate the provisions in this agreement will make the revenue collection cycle shorter and the overall billing process more efficient, along with providing a framework to negotiate similar in-network contracts with other insurance companies in the future.”

The contract’s initial term is one year starting on the effective date of October 15, 2019, and is automatically renewed on an annual basis thereafter.

About Assure Holdings

Assure Holdings Corp. is a Colorado-based company that works with neurosurgeons and orthopedic spine surgeons to provide a turnkey suite of services that support intraoperative neuromonitoring activities during invasive surgeries. Assure employs its own staff of technologists and uses its own state-of-the-art monitoring equipment, handles 100% of intraoperative neuromonitoring scheduling and setup, and bills for all technical services provided. While Assure focuses primarily on supporting spinal and vascular surgeries, plans are in place to support other classes of medicine that rely on the standard of care that intraoperative neuromonitoring provides. For more information, visit the company’s website at www.assureneuromonitoring.com.

Forward-Looking Statements

This news release contains certain statements that may constitute forward-looking information and forward-looking statements under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that Assure anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information and forward-looking statements. Such information or statements may involve, but is not limited

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