

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS JULY 2024 TRAFFIC

Bogota, Colombia – August 13, 2024. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 3.3 million passengers in July 2024; a 13.3% increase when compared to July 2023. AGIL’s total capacity deployment increased by 17.7%, to 5.9 billion ASKs from 5.0 billion in the same period of 2023. Total RPKs for the period increased by 12.1% to reach 5.0 billion in July 2024, from 4.4 billion in July 2023.

Noteworthy Results - Passenger Segment

- ✎ International operation ASKs for July 2024 increased by 16.9% year-on-year. July 2024 RPKs increased by 12.4%, with an 85.3% Load Factor.
- ✎ Domestic ASKs for July 2024 increased by 21.8% year-on-year, with a 10.7% increase in RPKs and a Load Factor of 82.0%.

Passenger Segment	July			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Total						
Passengers carried (Thousands)	3,370	2,975	13.3%	21,840	17,392	25.6%
ASKs (Millions)	5,922	5,030	17.7%	36,421	30,306	20.2%
RPKs (Millions)	5,018	4,478	12.1%	29,751	24,898	19.5%
Load Factor	84.7%	89.0%	-4.3 p.p.	81.7%	82.2%	-0.5 p.p.
Departures	22,409	18,483	21.2%	151,046	121,800	24.0%
Block Hours	51,316	43,890	16.9%	330,743	273,762	20.8%
Stage Length	1,368	1,429	-4.3%	1,273	1,321	-3.6%
International						
Passengers carried (Thousands)	1,469	1,259	16.6%	8,618	6,936	24.3%
ASKs (Millions)	4,869	4,165	16.9%	28,796	24,403	18.0%
RPKs (Millions)	4,154	3,698	12.4%	23,757	20,144	17.9%
Load Factor	85.3%	88.8%	-3.4 p.p.	82.5%	82.5%	0 p.p.
Departures	9,378	7,794	20.3%	57,828	47,290	22.3%
Block Hours	35,793	31,032	15.3%	218,290	184,192	18.5%
Stage Length	2,631	2,756	-4.5%	2,585	2,685	-3.7%
Domestic						
Passengers carried (Thousands)	1,901	1,715	10.9%	13,222	10,456	26.5%
ASKs (Millions)	1,053	864	21.8%	7,625	5,903	29.2%
RPKs (Millions)	864	780	10.7%	5,994	4,754	26.1%
Load Factor	82.0%	90.2%	-8.2 p.p.	78.6%	80.5%	-1.9 p.p.
Departures	13,031	10,689	21.9%	93,218	74,510	25.1%
Block Hours	15,523	12,858	20.7%	112,454	89,570	25.5%
Stage Length	459	461	-0.5%	460	456	0.8%

Operating Fleet

- The operating fleet during July 2024 consisted of 14 Widebody and 130 Narrowbody aircraft.

Operating fleet			
WB	14	NB	130
787-8	14	A319	8
		A320 Ceo	79
		A320 Neo	43

Noteworthy Results - Cargo Segment

- Cargo ATKs in July 2024 decreased by 0.5% year-on-year, with a 4.2% RTKs increase as compared to July 2023 and a Load Factor of 62.7%.

Cargo Segment	July			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Cargo Ton (Thousands)	42,573	41,475	2.6%	317,565	312,327	1.7%
ATKs (Thousands)	210,951	212,050	-0.5%	1,542,613	1,544,211	-0.1%
RTKs (Thousands)	132,349	127,005	4.2%	950,629	929,796	2.2%
Load Factor	62.7%	59.8%	2.8 p.p.	61.6%	60.2%	1.4 p.p.
Departures	771	853	-9.6%	6,347	6,709	-5.4%
Block Hours	2,730	3,086	-11.5%	22,632	24,121	-6.2%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About avianca

Avianca Group International Limited (Avianca) is a privately held company domiciled in the UK, with operations in passenger and cargo airlines. Through its subsidiaries, Avianca is a leading Latin American airline serving more than 132 routes, both in the domestic markets of Colombia, Ecuador and Central America and international routes in North, Central and South America, Europe and the Caribbean. As of September 2023, Avianca's fleet was comprised of 159 aircraft including 126 Airbus 320 and 16 Boeing 787 Dreamliner, connecting to around 72 destinations in the Americas and Europe. The company also has a frequent flyer loyalty program, LifeMiles Ltd. which features more than more than 12 million members and 400 commercial partners worldwide. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the 2024 Cargo Segment results.

Cargo Segment	2024												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	46,955	44,522	46,455	49,229	45,836	41,996	42,573						317,566
ATKs (Thousands)	239,625	212,762	211,802	241,065	217,889	208,520	210,951						1,542,613
RTKs (Thousands)	133,453	132,097	139,667	146,535	136,914	129,613	132,350						950,630
Load Factor	55.7%	62.1%	65.9%	60.8%	62.8%	62.2%	62.7%						61.6%
Departures	1,044	927	897	1,017	899	792	771						6,347
Block Hours	3,673	3,298	3,171	3,663	3,209	2,888	2,730						22,633