



AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS MAY 2024 TRAFFIC

Bogota, Colombia – June 14, 2024. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 3.0 million passengers in May 2024; a 19.9% increase when compared to May 2023. AGIL’s total capacity deployment increased by 15.1%, to 5.0 billion ASKs from 4.4 billion in the same period of 2023. Total RPKs for the period increased by 16.7% to reach 4.0 billion in May 2024, from 3.5 billion in May 2023.

Noteworthy Results - Passenger Segment

-  International operation ASKs for May 2024 increased by 13.3% year-on-year. May 2024 RPKs increased by 16.5%, with an 82.4% Load Factor.
-  Domestic ASKs for May 2024 increased by 22.2% year-on-year, with a 17.6% increase in RPKs and a Load Factor of 74.4%.

Passenger Segment	May			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Total						
Passengers carried (Thousands)	3,046	2,540	19.9%	15,293	11,713	30.6%
ASKs (Millions)	5,073	4,407	15.1%	25,094	20,641	21.6%
RPKs (Millions)	4,093	3,506	16.7%	20,318	16,551	22.8%
Load Factor	80.7%	79.6%	1.1 p.p.	81.0%	80.2%	0.8 p.p.
Departures	21,820	18,291	19.3%	107,209	85,356	25.6%
Block Hours	46,528	39,796	16.9%	231,107	188,705	22.5%
Stage Length	1,228	1,268	-3.2%	1,242	1,290	-3.8%
International						
Passengers carried (Thousands)	1,193	988	20.7%	5,857	4,605	27.2%
ASKs (Millions)	3,964	3,500	13.3%	19,553	16,471	18.7%
RPKs (Millions)	3,268	2,805	16.5%	16,040	13,321	20.4%
Load Factor	82.4%	80.1%	2.3 p.p.	82.0%	80.9%	1.2 p.p.
Departures	8,111	6,887	17.8%	39,625	32,270	22.8%
Block Hours	30,095	26,122	15.2%	149,231	124,898	19.5%
Stage Length	2,535	2,608	-2.8%	2,575	2,665	-3.4%
Domestic						
Passengers carried (Thousands)	1,852	1,551	19.4%	9,435	7,108	32.7%
ASKs (Millions)	1,108	907	22.2%	5,542	4,170	32.9%
RPKs (Millions)	825	701	17.6%	4,278	3,230	32.4%
Load Factor	74.4%	77.3%	-2.9 p.p.	77.2%	77.5%	-0.3 p.p.
Departures	13,709	11,404	20.2%	67,584	53,086	27.3%
Block Hours	16,434	13,674	20.2%	81,876	63,807	28.3%
Stage Length	454	459	-0.9%	460	454	1.3%

Operating Fleet

The operating fleet during May 2024 consisted of 13 Widebody and 130 Narrowbody aircraft.

Operating fleet			
WB	13	NB	130
787-8	13	A319	8
		A320 Ceo	79
		A320 Neo	43

Noteworthy Results - Cargo Segment

Cargo ATKs in May 2024 decreased by 9.2% year-on-year, with a 4.8% RTKs decrease as compared to May 2023 and a Load Factor of 62.9%.

Cargo Segment	May			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Cargo Ton (Thousands)	45,911	48,029	-4.4%	233,009	230,225	1.2%
ATKs (Thousands)	218,127	240,224	-9.2%	1,123,467	1,125,255	-0.2%
RTKs (Thousands)	137,162	144,041	-4.8%	688,771	679,544	1.4%
Load Factor	62.9%	60.0%	2.9 p.p.	61.3%	60.4%	0.9 p.p.
Departures	899	1,045	-14.0%	4,783	5,015	-4.6%
Block Hours	3,209	3,791	-15.3%	17,015	17,990	-5.4%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About avianca

Avianca Group International Limited (Avianca) is a privately held company domiciled in the UK, with operations in passenger and cargo airlines. Through its subsidiaries, Avianca is a leading Latin American airline serving more than 132 routes, both in the domestic markets of Colombia, Ecuador and Central America and international routes in North, Central and South America, Europe and the Caribbean. As of September 2023, Avianca's fleet was comprised of 159 aircraft including 126 Airbus 320 and 16 Boeing 787 Dreamliner, connecting to around 72 destinations in the Americas and Europe. The company also has a frequent flyer loyalty program, LifeMiles Ltd. which features more than more than 12 million members and 400 commercial partners worldwide. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the 2024 Cargo Segment results.

Cargo Segment	2024												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	46,955	44,522	46,455	49,166	45,911								233,009
ATKs (Thousands)	239,625	212,762	211,802	241,152	218,127								1,123,467
RTKs (Thousands)	133,453	132,097	139,667	146,392	137,162								688,771
Load Factor	55.7%	62.1%	65.9%	60.7%	62.9%								61.3%
Departures	1,044	927	897	1,016	899								4,783
Block Hours	3,673	3,298	3,171	3,663	3,209								17,015