

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS FEBRUARY 2024 TRAFFIC

Bogota, Colombia – March 14, 2024. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.8 million passengers in February 2024; a 40.2% increase when compared to February 2023. AGIL’s total capacity deployment increased by 28.2%, to 4.6 billion ASKs from 3.6 billion in the same period of 2023. Total RPKs for the period increased by 27.3% to reach 3.6 billion in February 2024, from 2.8 billion in February 2023.

Noteworthy Results - Passenger Segment

- ✎ International operation ASKs for February 2024 increased by 23.9% year-on-year. February 2024 RPKs increased by 22.9%, with an 79.5% Load Factor.
- ✎ Domestic ASKs for February 2024 increased by 44.9% year-on-year, with a 45.4% increase in RPKs and a Load Factor of 76.3%.

Passenger Segment	February			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Total						
Passengers carried (Thousands)	2,860	2,040	40.2%	6,199	4,304	44.0%
ASKs (Millions)	4,655	3,632	28.2%	10,138	7,820	29.6%
RPKs (Millions)	3,669	2,881	27.3%	8,317	6,233	33.4%
Load Factor	78.8%	79.3%	-0.5 p.p.	82.0%	79.7%	2.3 p.p.
Departures	20,426	15,230	34.1%	42,457	32,161	32.0%
Block Hours	43,552	33,547	29.8%	93,300	72,002	29.6%
Stage Length	1,211	1,281	-5.5%	1,271	1,312	-3.1%
International						
Passengers carried (Thousands)	1,046	781	34.0%	2,373	1,679	41.4%
ASKs (Millions)	3,573	2,885	23.9%	7,938	6,260	26.8%
RPKs (Millions)	2,843	2,313	22.9%	6,557	5,035	30.2%
Load Factor	79.5%	80.2%	-0.6 p.p.	82.6%	80.4%	2.2 p.p.
Departures	7,258	5,623	29.1%	15,860	12,093	31.2%
Block Hours	27,358	21,966	24.5%	60,793	47,790	27.2%
Stage Length	2,571	2,704	-4.9%	2,624	2,739	-4.2%
Domestic						
Passengers carried (Thousands)	1,814	1,259	44.1%	3,826	2,625	45.7%
ASKs (Millions)	1,082	747	44.9%	2,199	1,561	40.9%
RPKs (Millions)	826	568	45.4%	1,760	1,198	47.0%
Load Factor	76.3%	76.1%	0.3 p.p.	80.0%	76.7%	3.3 p.p.
Departures	13,168	9,607	37.1%	26,597	20,068	32.5%
Block Hours	16,194	11,581	39.8%	32,507	24,212	34.3%
Stage Length	461	449	2.8%	464	451	2.9%

Operating Fleet

- The operating fleet during February 2024 consisted of 13 Widebody and 128 Narrowbody aircraft.

Operating fleet			
WB	13	NB	128
787-8	13	A319	8
		A320 Ceo	79
		A320 Neo	41

Noteworthy Results - Cargo Segment

- Cargo ATKs in February 2024 increased by 6.6% year-on-year, with a 7.6% RTKs increase as compared to February 2023 and a Load Factor of 62.2%.

Cargo Segment	February			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Cargo Ton (Thousands)	44,568	42,447	5.0%	91,538	87,699	4.4%
ATKs (Thousands)	212,422	199,230	6.6%	447,924	425,951	5.2%
RTKs (Thousands)	132,094	122,722	7.6%	264,730	249,027	6.3%
Load Factor	62.2%	61.6%	0.6 p.p.	59.1%	58.5%	0.6 p.p.
Departures	927	918	1.0%	1,971	1,953	0.9%
Block Hours	3,298	3,216	2.6%	6,971	6,826	2.1%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About avianca

Avianca Group International Limited (Avianca) is a privately held company domiciled in the UK, with operations in passenger and cargo airlines. Through its subsidiaries, Avianca is a leading Latin American airline serving more than 132 routes, both in the domestic markets of Colombia, Ecuador and Central America and international routes in North, Central and South America, Europe and the Caribbean. As of September 2023, Avianca's fleet was comprised of 159 aircraft including 126 Airbus 320 and 16 Boeing 787 Dreamliner, connecting to around 72 destinations in the Americas and Europe. The company also has a frequent flyer loyalty program, LifeMiles Ltd. which features more than more than 12 million members and 400 commercial partners worldwide. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the 2024 Cargo Segment results.

Cargo Segment	2024											Cumulative	
	January	February	March	April	May	June	July	August	September	October	November		December
Cargo Ton (Thousands)	46,970	44,568											91,538
ATKs (Thousands)	235,502	212,422											447,924
RTKs (Thousands)	132,636	132,094											264,730
Load Factor	56.3%	62.2%											59.1%
Departures	1,044	927											1,971
Block Hours	3,673	3,298											6,971