

AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS JANUARY 2024 TRAFFIC

Bogota, Colombia – February 15, 2024. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 3.3 million passengers in January 2024; a 47,5% increase when compared to January 2023. AGIL’s total capacity deployment increased by 30.9%, to 5.4 billion ASKs from 4.1 billion in the same period of 2023. Total RPKs for the period increased by 38.7% to reach 4.6 billion in January 2024, from 3.3 billion in January 2023.

Noteworthy Results - Passenger Segment

- ✎ International operation ASKs for January 2024 increased by 29.3% year-on-year. January 2024 RPKs increased by 36.4%, with an 85.1% Load Factor.
- ✎ Domestic ASKs for January 2024 increased by 37.3% year-on-year, with a 48.4% increase in RPKs and a Load Factor of 83.6%.

Passenger Segment	January			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Total						
Passengers carried (Thousands)	3,339	2,264	47.5%	3,339	2,264	47.5%
ASKs (Millions)	5,482	4,189	30.9%	5,482	4,189	30.9%
RPKs (Millions)	4,648	3,352	38.7%	4,648	3,352	38.7%
Load Factor	84.8%	80.0%	4.8 p.p.	84.8%	80.0%	4.8 p.p.
Departures	22,031	16,931	30.1%	22,031	16,931	30.1%
Block Hours	49,748	38,455	29.4%	49,748	38,455	29.4%
Stage Length	1,326	1,339	-0.9%	1,326	1,339	-0.9%
International						
Passengers carried (Thousands)	1,328	898	47.8%	1,328	898	47.8%
ASKs (Millions)	4,365	3,375	29.3%	4,365	3,375	29.3%
RPKs (Millions)	3,714	2,723	36.4%	3,714	2,723	36.4%
Load Factor	85.1%	80.7%	4.4 p.p.	85.1%	80.7%	4.4 p.p.
Departures	8,602	6,470	33.0%	8,602	6,470	33.0%
Block Hours	33,435	25,824	29.5%	33,435	25,824	29.5%
Stage Length	2,668	2,770	-3.7%	2,668	2,770	-3.7%
Domestic						
Passengers carried (Thousands)	2,012	1,366	47.2%	2,012	1,366	47.2%
ASKs (Millions)	1,117	814	37.3%	1,117	814	37.3%
RPKs (Millions)	934	629	48.4%	934	629	48.4%
Load Factor	83.6%	77.3%	6.3 p.p.	83.6%	77.3%	6.3 p.p.
Departures	13,429	10,461	28.4%	13,429	10,461	28.4%
Block Hours	16,313	12,631	29.2%	16,313	12,631	29.2%
Stage Length	467	453	2.9%	467	453	2.9%

Operating Fleet

- The operating fleet during January 2024 consisted of 13 Widebody and 127 Narrowbody aircraft.

Operating fleet			
WB	13	NB	127
787-8	13	A319-115	8
		A320-214	78
		A320-251N	41

Noteworthy Results - Cargo Segment

- Cargo ATKs in January 2024 increased by 5.1% year-on-year, with a 5.9% RTKs increase as compared to January 2023 and a Load Factor of 56.1%.

Cargo Segment	January			Cumulative		
	2024	2023	% Var.	2024	2023	% Var.
Cargo Ton (Thousands)	47,297	45,252	4.5%	47,297	45,252	4.5%
ATKs (Thousands)	238,215	226,722	5.1%	238,215	226,722	5.1%
RTKs (Thousands)	133,695	126,305	5.9%	133,695	126,305	5.9%
Load Factor	56.1%	55.7%	0.4 p.p.	56.1%	55.7%	0.4 p.p.
Departures	1,042	1,035	0.7%	1,042	1,035	0.7%
Block Hours	3,670	3,610	1.7%	3,670	3,610	1.7%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About avianca

Avianca Group International Limited (Avianca) is a privately held company domiciled in the UK, with operations in passenger and cargo airlines. Through its subsidiaries, Avianca is a leading Latin American airline serving more than 132 routes, both in the domestic markets of Colombia, Ecuador and Central America and international routes in North, Central and South America, Europe and the Caribbean. As of September 2023, Avianca's fleet was comprised of 159 aircraft including 126 Airbus 320 and 16 Boeing 787 Dreamliner, connecting to around 72 destinations in the Americas and Europe. The company also has a frequent flyer loyalty program, LifeMiles Ltd. which features more than more than 12 million members and 400 commercial partners worldwide. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the 2023 Cargo Segment results.

Cargo Segment	2023												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	45,252	42,447	45,331	49,166	48,029	40,627	41,475	42,732	39,872	47,425	50,374	43,800	536,531
ATKs (Thousands)	226,722	199,230	216,905	242,175	240,224	206,907	212,050	225,953	196,235	222,599	223,247	210,805	2,623,050
RTKs (Thousands)	126,305	122,722	138,919	147,557	144,041	123,247	127,005	127,687	120,495	141,953	148,383	129,996	1,598,310
Load Factor	55.7%	61.6%	64.0%	60.9%	60.0%	59.6%	59.9%	56.5%	61.4%	63.8%	66.5%	61.7%	60.9%
Departures	1,035	918	939	1,078	1,045	841	853	878	815	905	936	836	11,079
Block Hours	3,610	3,216	3,398	3,975	3,791	3,045	3,086	3,178	2,924	3,239	3,357	2,940	39,759