



AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS AUGUST 2023 TRAFFIC

Bogota, Colombia – September 15, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.9 million passengers in August 2023; a 31.4% increase when compared to August 2022. AGIL’s total capacity deployment increased by 30.3%, to 5.0 billion ASKs from 3.8 billion in the same period of 2022. Total RPKs for the period increased by 36.2% to reach 4.2 billion in August 2023, from 3.1 billion in August 2022.

Noteworthy Results - Passenger Segment

-  International operation ASKs for August 2023 increased by 37.0% year-on-year. August 2023 RPKs increased by 39.6%, with an 84.1% Load Factor.
-  Domestic ASKs for August 2023 increased by 5.5% year-on-year, with a 22.8% increase in RPKs and a Load Factor of 88.4%.

Passenger Segment	August			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	2,905	2,210	31.4%	20,297	16,729	21.3%
ASKs (Millions)	5,033	3,864	30.3%	35,339	26,909	31.3%
RPKs (Millions)	4,270	3,134	36.2%	29,168	22,256	31.1%
Load Factor	84.8%	81.1%	3.7 p.p.	82.5%	82.7%	-0.2 p.p.
Departures	18,694	16,836	11.0%	140,430	126,135	11.3%
Block Hours	44,097	37,463	17.7%	317,859	274,521	15.8%
Stage Length	1,416	1,318	7.4%	1,334	1,271	5.0%
International						
Passengers carried (Thousands)	1,187	830	43.1%	8,123	5,909	37.5%
ASKs (Millions)	4,155	3,032	37.0%	28,558	20,659	38.2%
RPKs (Millions)	3,494	2,502	39.6%	23,638	17,307	36.6%
Load Factor	84.1%	82.5%	1.6 p.p.	82.8%	83.8%	-1 p.p.
Departures	7,827	6,377	22.7%	55,105	46,379	18.8%
Block Hours	30,971	24,963	24.1%	215,163	178,948	20.2%
Stage Length	2,744	2,729	0.6%	2,694	2,665	1.1%
Domestic						
Passengers carried (Thousands)	1,718	1,381	24.4%	12,174	10,820	12.5%
ASKs (Millions)	878	832	5.5%	6,781	6,251	8.5%
RPKs (Millions)	776	632	22.8%	5,530	4,949	11.7%
Load Factor	88.4%	76.0%	12.4 p.p.	81.6%	79.2%	2.4 p.p.
Departures	10,867	10,459	3.9%	85,325	79,756	7.0%
Block Hours	13,127	12,500	5.0%	102,696	95,573	7.5%
Stage Length	459	458	0.1%	457	460	-0.8%

Operating Fleet

The operating fleet during August 2023 consisted of 13 Widebody and 112 Narrowbody aircraft.

Operating fleet			
WB	13	NB	112
787-8	13	A319-115	10
		A320-214	74
		A320-251N	28

Noteworthy Results - Cargo Segment

Cargo ATKs in August 2023 increased by 4.3% year-on-year, with a 2.9% RTKs decrease as compared to August 2022 and a Load Factor of 59.0%.

Cargo Segment	August			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	43,096	45,453	-5.2%	357,719	359,663	-0.5%
ATKs (Thousands)	219,321	210,281	4.3%	1,780,574	1,616,779	10.1%
RTKs (Thousands)	129,410	133,273	-2.9%	1,066,603	1,014,133	5.2%
Load Factor	59.0%	63.4%	-4.4 p.p.	59.9%	62.7%	-2.8 p.p.
Departures	878	929	-5.5%	7,648	7,863	-2.7%
Block Hours	3,170	3,295	-3.8%	27,621	28,197	-2.0%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About Avianca

AVIANCA includes Avianca -Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter 11 at the end of 2022 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2023												Cumulative	
	January	February	March	April	May	June	July	August	September	October	November	December		
Cargo Ton (Thousands)	45,253	41,604	45,219	49,695	48,509	41,609	42,734	43,096						357,719
ATKs (Thousands)	226,663	200,111	216,558	246,355	243,625	210,888	217,054	219,321						1,780,574
RTKs (Thousands)	126,133	122,546	138,050	149,158	145,192	125,874	130,240	129,410						1,066,603
Load Factor	55.6%	61.2%	63.7%	60.5%	59.6%	59.7%	60.0%	59.0%						59.9%
Departures	1,035	888	939	1,101	1,070	860	877	878						7,648
Block Hours	3,610	3,197	3,398	4,062	3,878	3,118	3,188	3,170						27,621