



AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS MARCH 2023 TRAFFIC

Bogota, Colombia – April 27, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.4 million passengers in March 2023; a 18.0% increase when compared to March 2022. AGIL’s total capacity deployment increased by 42.1%, to 4.1 billion ASKs from 2.9 billion in the same period of 2022. Total RPKs for the period increased by 36.0% to reach 3.4 billion in March 2023, from 2.4 billion in March 2022.

Noteworthy Results - Passenger Segment

-  International operation ASKs for March 2023 increased by 53.1% year-on-year. March 2023 RPKs increased by 45.9%, with a 81.7% Load Factor.
-  Domestic ASKs for March 2023 increased by 11.1% year-on-year, with a 7.1% increase in RPKs and a Load Factor of 79.4%.

Passenger Segment	March			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	2,448	2,074	18.0%	6,752	5,651	19.5%
ASKs (Millions)	4,185	2,945	42.1%	12,005	8,320	44.3%
RPKs (Millions)	3,400	2,499	36.0%	9,633	6,895	39.7%
Load Factor	81.2%	84.9%	-3.6 p.p.	80.2%	82.9%	-2.6 p.p.
Departures	17,408	15,150	14.9%	49,569	42,619	16.3%
Block Hours	38,372	31,698	21.1%	110,374	89,888	22.8%
Stage Length	1,280	1,194	7.2%	1,301	1,214	7.2%
International						
Passengers carried (Thousands)	947	670	41.4%	2,626	1,830	43.5%
ASKs (Millions)	3,326	2,172	53.1%	9,585	6,201	54.6%
RPKs (Millions)	2,718	1,862	45.9%	7,753	5,143	50.8%
Load Factor	81.7%	85.7%	-4 p.p.	80.9%	82.9%	-2.1 p.p.
Departures	6,514	5,274	23.5%	18,607	15,144	22.9%
Block Hours	25,269	19,848	27.3%	73,059	57,008	28.2%
Stage Length	2,663	2,573	3.5%	2,713	2,583	5.0%
Domestic						
Passengers carried (Thousands)	1,502	1,405	6.9%	4,127	3,821	8.0%
ASKs (Millions)	859	773	11.1%	2,420	2,119	14.2%
RPKs (Millions)	682	637	7.1%	1,880	1,752	7.3%
Load Factor	79.4%	82.4%	-3 p.p.	77.7%	82.7%	-5 p.p.
Departures	10,894	9,876	10.3%	30,962	27,475	12.7%
Block Hours	13,103	11,850	10.6%	37,315	32,880	13.5%
Stage Length	453	458	-1.0%	452	459	-1.5%

Operating Fleet

The operating fleet during March 2023 consisted of 13 Widebody and 105 Narrowbody aircraft.

Operating fleet			
WB	13	NB	105
787-8	13	A319-115	10
		A319-132	3
		A320-214	69
		A320-233	2
		A320-251N	21

Noteworthy Results - Cargo Segment

Cargo ATKs in March 2023 increased by 19.4% year-on-year, with a 11.2% RTKs increase as compared to March 2022 and a Load Factor of 63.5%.

Cargo Segment	March			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	45,159	45,590	-0.9%	132,708	126,653	4.8%
ATKs (Thousands)	217,166	181,815	19.4%	647,143	535,622	20.8%
RTKs (Thousands)	138,007	124,107	11.2%	387,242	339,178	14.2%
Load Factor	63.5%	68.3%	-4.7 p.p.	59.8%	63.3%	-3.5 p.p.
Departures	939	942	-0.3%	2,890	2,866	0.8%
Block Hours	3,398	3,377	0.6%	10,215	10,194	0.2%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

Contact:

Investor Relations

ir@avianca.com

About Avianca

AVIANCA includes Avianca -Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter 11 at the end of 2022 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2023												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	45,154	42,396	45,159										132,708
ATKs (Thousands)	230,522	199,454	217,166										647,143
RTKs (Thousands)	126,816	122,419	138,007										387,242
Load Factor	55.0%	61.4%	63.5%										59.8%
Departures	1,035	916	939										2,890
Block Hours	3,610	3,207	3,398										10,215