



AVIANCA GROUP INTERNATIONAL LIMITED

REPORTS FEBRUARY 2023 TRAFFIC

Bogota, Colombia – March 28, 2023. Traffic Report. Avianca Group International Limited affiliated passenger airlines (“AGIL” or “the Group”) transported 2.0 million passengers in February 2023; a 19.7% increase when compared to February 2022. AGIL’s total capacity deployment increased by 48.3%, to 3.6 billion ASKs from 2.4 billion in the same period of 2022. Total RPKs for the period increased by 42.6% to reach 2.8 billion in February 2023, from 2.0 billion in February 2022.

Noteworthy Results - Passenger Segment

-  International operation ASKs for February 2023 increased by 60.7% year-on-year. February 2023 RPKs increased by 56.0%, with a 80.2% Load Factor.
-  Domestic ASKs for February 2023 increased by 14.2% year-on-year, with a 5.7% increase in RPKs and a Load Factor of 76.1%.

Passenger Segment	February			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Total						
Passengers carried (Thousands)	2,040	1,704	19.7%	4,304	3,577	20.3%
ASKs (Millions)	3,632	2,449	48.3%	7,820	5,375	45.5%
RPKs (Millions)	2,881	2,020	42.6%	6,233	4,396	41.8%
Load Factor	79.3%	82.5%	-3.2 p.p.	79.7%	81.8%	-2.1 p.p.
Departures	15,230	12,992	17.2%	32,161	27,469	17.1%
Block Hours	33,547	26,685	25.7%	72,002	58,190	23.7%
Stage Length	1,281	1,169	9.6%	1,312	1,224	7.1%
International						
Passengers carried (Thousands)	781	528	47.9%	1,679	1,160	44.7%
ASKs (Millions)	2,885	1,795	60.7%	6,260	4,029	55.4%
RPKs (Millions)	2,313	1,483	56.0%	5,035	3,281	53.5%
Load Factor	80.2%	82.6%	-2.4 p.p.	80.4%	81.4%	-1 p.p.
Departures	5,623	4,421	27.2%	12,093	9,870	22.5%
Block Hours	21,966	16,406	33.9%	47,790	37,160	28.6%
Stage Length	2,704	2,553	5.9%	2,739	2,589	5.8%
Domestic						
Passengers carried (Thousands)	1,259	1,176	7.0%	2,625	2,417	8.6%
ASKs (Millions)	747	654	14.2%	1,561	1,346	16.0%
RPKs (Millions)	568	537	5.7%	1,198	1,115	7.4%
Load Factor	76.1%	82.2%	-6.1 p.p.	76.7%	82.9%	-6.1 p.p.
Departures	9,607	8,571	12.1%	20,068	17,599	14.0%
Block Hours	11,581	10,279	12.7%	24,212	21,030	15.1%
Stage Length	449	456	-1.6%	451	459	-1.8%

Operating Fleet

The operating fleet during February 2023 consisted of 13 Widebody and 103 Narrowbody aircraft.

Operating fleet			
WB	13	NB	103
787-8	13	A319-115	10
		A319-132	3
		A320-214	67
		A320-233	2
		A320-251N	21

Noteworthy Results - Cargo Segment

Cargo ATKs in February 2023 increased by 14.6% year-on-year, with a 11.2% RTKs increase as compared to February 2022 and a Load Factor of 63.2%.

Cargo Segment	February			Cumulative		
	2023	2022	% Var.	2023	2022	% Var.
Cargo Ton (Thousands)	42,208	40,870	3.3%	87,362	81,064	7.8%
ATKs (Thousands)	193,138	168,539	14.6%	423,659	353,807	19.7%
RTKs (Thousands)	122,039	109,755	11.2%	248,855	215,071	15.7%
Load Factor	63.2%	65.1%	-1.9 p.p.	58.7%	60.8%	-2 p.p.
Departures	916	937	-2.2%	1,951	1,924	1.4%
Block Hours	3,207	3,315	-3.3%	6,817	6,817	0.0%

Glossary

Available Seats Kilometer (ASK).

Available seat kilometers represent aircraft seating capacity multiplied by the number of kilometers the seats are flown.

Revenue Passenger Kilometer (RPK).

Revenue passenger kilometers represent the number of kilometers flown by revenue passengers.

Available Ton Kilometer (ATK).

One Tons carried one kilometer (whether occupied or not).

Revenue Ton Kilometer (RTK).

Revenue ton kilometers represents the total cargo tonnage transported multiplied by the number of kilometers the cargo is flown.

Percentage Point (PP).

The difference between two percentages is termed as percentage point. Percentage point is used to show the changes in an indicator with respect to its previous standings. One percentage point is also equal to 100 basis points.

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About Avianca

AVIANCA includes Avianca -Star Alliance member-, LifeMiles and Avianca Cargo. In passenger transportation and with more than 102 years of continuous operation since 1919, Avianca is the leading airline in Colombia, Ecuador, Central America and has one of the largest airline operations in Latin America with 130 routes, 3,800 weekly flights and a fleet of more than 110 Airbus 320 and Boeing 787 Dreamliner aircraft, connecting to around 65 destinations in the Americas and Europe. More than 10 million members and 450 allied brands are part of its loyalty program, LifeMiles, one of the largest in the region. In cargo transportation, Avianca Cargo is a leader in the region and is the main airline in different markets in the Americas. It serves more than 50 destinations with a fleet of Airbus A330 freighters, along with its operation of passenger aircraft bellies. Avianca successfully emerged from Chapter

11 at the end of 2022 and today, has a team of more than 12,000 people committed to providing safe, convenient, affordable and friendly service to its customers. More information is available at www.avianca.com

Appendix

Due to changes in metrics, the following is a reconciliation on the Cargo Segment results.

Cargo Segment	2023												Cumulative
	January	February	March	April	May	June	July	August	September	October	November	December	
Cargo Ton (Thousands)	45,154	42,208											87,362
ATKs (Thousands)	230,522	193,138											423,659
RTKs (Thousands)	126,816	122,039											248,855
Load Factor	55.0%	63.2%											58.7%
Departures	1,035	916											1,951
Block Hours	3,610	3,207											6,817