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Equifax Releases 2024 Security Annual Report

Fifth Annual Report Illustrates Continued Commitment to Cybersecurity Leadership and Innovation

ATLANTA, March 27, 2025 /PRNewswire/ -- [Equifax](#)® (NYSE: EFX) has released its [2024 Security Annual Report](#), highlighting its continued commitment to transparency, collaboration and innovation. For the fifth consecutive year, the report gives a look into how the organization has doubled down on security and the measures it has implemented to face today's cyber threats, including an industry-leading passwordless authentication transformation.



"When I joined Equifax in 2018, I made a personal commitment to establish the company as an industry leader in security. Since that time, we have transformed our organization at every level to deliver on that promise, and have built a culture where security is part of our global team's DNA," said Mark W. Begor, CEO of Equifax. "As we look ahead, we are building on the strong foundation of the [Equifax Cloud](#)™ and our [EFX.AI](#) capabilities to drive innovation, new products, and future growth. Importantly, strong cybersecurity is core to each of our business actions."

Key highlights from the 2024 Security Annual Report include:

- Defending against 15 million cybersecurity threats a day, or 175 hostile attempts per second, a 25% increase from 2023, demonstrating the company's robust threat detection and response capabilities.
- Transitioning nearly 22,000 global employees and contractors to passwordless authentication, eliminating the number one threat facing security teams today: stolen credentials.
- Completing over 210,000 simulations, testing the company's global workforce against cyber tactics, achieving a click rate of 2.9% in targeted phishing simulations.
- Accomplished a mean-to-detect time of under a minute against potential intrusions.

"This past year, the industry witnessed a continued increase in AI-driven threats and geopolitical tensions, making the cybersecurity landscape more concerning than ever — and our team didn't stand still," said Jamil Farshchi, Chief Technology Officer and Chief Information Security Officer at Equifax. "Instead, we modernized our defenses, accelerated Equifax Cloud adoption, and pushed the boundaries to future-proof the organization against AI impersonation tactics like voice cloning with the deployment of passwordless technology."

For the fifth year in a row, the organization outperformed all major industry benchmarks related to its security maturity score. Equifax also maintained a security posture score that exceeded Technology and Financial Services industry averages.

Moreover, the report highlights a strengthened partnership between security and technology, which has helped serve as an engine for efficiency, enhanced security and market differentiation. In 2024, Equifax launched more than 100 new product innovations, while maintaining a best-in-class security program.

Looking ahead to what's next, security remains a critical strategic business priority as the company continues to grow and evolve its security posture and programs to meet and anticipate evolving cybersecurity threats.

For a more in-depth look at the 2024 Security Annual Report, [click here](#).

ABOUT EQUIFAX INC.

At [Equifax](#) (NYSE: EFX), we believe knowledge drives progress. As a global data, analytics, and technology company, we play an essential role in the global economy by helping financial institutions, companies, employers, and government agencies make critical decisions with greater confidence. Our unique blend of differentiated data, analytics, and cloud technology drives insights to power decisions to move people forward. Headquartered in Atlanta and supported by nearly 15,000 employees worldwide, Equifax operates or has investments in 24 countries in North America, Central and South America, Europe, and the Asia Pacific region. For more information, visit [Equifax.com](#).

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