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MicroVision, Inc. Appoints Sumit Sharma as Chief Operating Officer

REDMOND, Wash., June 07, 2018 (GLOBE NEWSWIRE) -- MicroVision, Inc. (NASDAQ:MVIS), a leader in innovative ultra-miniature projection display and sensing technology, today announced that it has appointed Sumit Sharma to the newly created position of Chief Operating Officer, and will continue to report to Perry Mulligan, MicroVision's Chief Executive Officer. Sharma most recently served as MicroVision's Vice President of Engineering and Operations where he was responsible for the company's engineering, operations and R&D functions.

Sharma, a seasoned executive and engineer with over 20 years experience, joined MicroVision in September 2015. He has an extensive background in high-volume consumer electronics and automotive product development and launch. Sharma has held leadership positions in engineering and operations at Jawbone, Google, and MYVU Corporation. A patent holder, he earned a B.S. degree in mechanical engineering from the New Jersey Institute of Technology.

"I am delighted to recognize Sumit's contributions to the organization with this promotion. He is the thought leader behind our product platform and is driving the development cycles there. His industry knowledge and work experience have proven invaluable as we engage with top tier technology companies to provide Input/Output solutions to their Artificial Intelligence platforms," said Perry Mulligan, MicroVision's Chief Executive Officer.

"I am excited about the opportunities in front of MicroVision and look forward to working with the team to delight our customers as we bring new solutions to the market using our innovative scanning and LiDAR technologies," said Sharma.

About MicroVision

MicroVision is the creator of PicoP® scanning technology, an ultra-miniature laser projection and sensing solution for mobile consumer electronics, automotive head-up displays and other applications. MicroVision's patented technology is a single platform that can enable projected displays, image capture and interaction for a wide array of future-ready products in this rapidly evolving, always-on world. Extensive research has led MicroVision to become an independently recognized leader in the development of intellectual property.

MicroVision's IP portfolio has been recognized by the Patent Board as a top 50 IP portfolio among global industrial companies and has been included in the Ocean Tomo 300 Patent Index. The company is based in Redmond, Wash.

For more information, visit the company's website at www.microvision.com, on Facebook at www.facebook.com/microvisioninc or follow MicroVision on Twitter at [@MicroVision](https://twitter.com/MicroVision).

MicroVision and PicoP are trademarks of MicroVision, Inc. in the United States and other countries. All other trademarks are the properties of their respective owners.

Forward-Looking Statements

Certain statements contained in this release, including those relating to potential business opportunities, engagement with customers, new technology solutions, future product and product applications are forward-looking statements that involve risks and uncertainties. Factors that could cause actual results to differ materially from those projected in the company's forward-looking statements include the following: our ability to raise additional capital when needed; products incorporating our PicoP display technology may not achieve market acceptance, commercial partners may not perform under agreements as anticipated, we may be unsuccessful in identifying parties interested in paying any amounts or amounts we deem desirable for the purchase or license of IP assets, our or our customers' failure to perform under open purchase orders; our financial and technical resources relative to those of our competitors; our ability to keep up with rapid technological change; government regulation of our technologies; our ability to enforce our intellectual property rights and protect our proprietary technologies; the ability to obtain additional contract awards; the timing of commercial product launches and delays in product development; the ability to achieve key technical milestones in key products; dependence on third parties to develop, manufacture, sell and market our products; potential product liability claims; and other risk factors identified from time to time in the company's SEC reports, including the company's Annual Report on Form 10-K filed with the SEC. Except as expressly required by federal securities laws, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, changes in circumstances or any other reason.

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